

# SHARI'AH CERTIFICATE

Date: August 18, 2022

This is to certify that "Alhamra" is the Islamic Division of MCB-Arif Habib Savings and Investments Limited ("MCB-AH") and Shariah Compliant Products of MCB-AH include the following Schemes:

**Shariah Compliant Equity Scheme:**

- Alhamra Islamic Stock Fund (ALHISF)

**Shariah Compliant Islamic Asset Allocation Scheme:**

- Alhamra Islamic Asset Allocation Fund (ALHAA)

**Shariah Compliant Asset Allocation Fund of Funds Scheme:**

- Alhamra Islamic Active Allocation Fund (ALHIAAF) (Including its Allocation Plans).

**Shariah Compliant Islamic Income Schemes:**

- Alhamra Islamic Income Fund (ALHIIF)
- Alhamra Islamic Daily Dividend Fund (ALHDDF)

**Shariah Compliant Fixed Rate / Return Scheme:**

- Alhamra Wada Fund  
(All Allocation Plans under the umbrella of Alhamra Wada Fund)

**Shariah Compliant Islamic Money Market Scheme:**

- Alhamra Islamic Money Market Fund (ALHIMMF)

**Shariah Compliant Islamic Voluntary Pension Scheme:**

- Alhamra Islamic Pension Fund (ALHIPF) (including its Sub-Funds).

These Schemes are operating in accordance with the following Shari'ah principles:

- The Unit Holders/ Participants enter into a Wakalatul Istithmar with the Asset Management Company/ Pension Fund Manager, where the Unit Holders/ Participants are the Principal and the Asset Management Company/ Pension Fund Manager is appointed as an Agent to make investments in line with Shari'ah Principles.
- Asset Management Company/ Pension Fund Manager in the capacity of Unit Holder's/ Participant's Agent, under the guidance and approval of Shari'ah Board makes investments in Shariah Compliant avenues.
- All documentation and procedures related to these investments have been drafted under the supervision of the Shari'ah Advisors.

Justice (Rtd.) Muhammad Taqi Usmani  
Chairman Shari'ah Supervisory Board

Dr. Muhammad Zubair Usmani  
Shari'ah Advisor

Dr. Ejaz Ahmed Samadani  
Shari'ah Advisor