

MCB Investment Management Limited
RISK PROFILE OF COLLECTIVE INVESTMENT SCHEMES/ADMINISTRATIVE PLANS

Name of Collective Investment Scheme	Category of Collective Investment Scheme	Risk Profile	Risk of Principal Erosion
CONVENTIONAL			
MCB Cash Management Optimizer	Money Market	Low	Principal at low risk
Pakistan Cash Management Fund	Money Market	Low	Principal at low risk
MCB-DCF Income Fund	Income	Medium	Principal at Medium risk
Pakistan Income Fund	Income	Medium	Principal at Medium risk
MCB Pakistan Sovereign Fund	Income	Medium	Principal at Medium risk
MCB Government Securities Plan I	Income	Medium	Principal at Medium risk
Pakistan Income Enhancement Fund	Aggressive Fixed Income	Medium	Principal at Medium risk
MCB Investment Savings Plan 1	Aggressive Fixed Income	Medium	Principal at Medium risk
MCB Pakistan Asset Allocation Fund	Asset Allocation	High	Principal at high risk
Pakistan Capital Market Fund	Balanced	High	Principal at high risk
MCB Pakistan Stock Market Fund	Equity	High	Principal at high risk
MCB Pakistan Fixed Return Plan 25	Fixed Term	Moderate	Principal at Moderate risk
MCB Pakistan Fixed Return Plan 27	Fixed Term	Moderate	Principal at Moderate risk
MCB DCF Fixed Return Fund IIIP4	Fixed Term	Medium	Principal at Medium risk
MCB Pakistan Dividend Yield Plan	Asset Allocation Plan	High	Principal at high risk
SHARIAH COMPLIANT			
Alhamra Islamic Income Fund	Shariah Compliant Islamic Income	Medium	Principal at Medium risk
Alhamra Daily Dividend Fund	Shariah Compliant Islamic Income	Medium	Principal at Medium risk
Alhamra Government Securities Plan 1	Shariah Compliant Islamic Income	Medium	Principal at Medium risk
Alhamra Islamic Money Market Fund	Shariah Compliant Money Market	Low	Principal at low risk
Alhamra Cash Management Optimizer	Shariah Compliant Money Market	Low	Principal at low risk
Alhamra Islamic Asset Allocation Fund	Shariah Compliant Islamic Asset Allocation	High	Principal at high risk
Alhamra Smart Portfolio	Shariah Compliant Islamic Asset Allocation	Medium	Principal at Medium risk
Alhamra Wada Plan XVI	Shariah Compliant Fixed Term	Medium	Principal at Medium risk
Alhamra Islamic Stock Fund	Shariah Compliant Islamic Equity	High	Principal at high risk
Alhamra Opportunity Fund (Dividend Strategy Plan)	Shariah Compliant Islamic Equity	High	Principal at high risk

Name of Administrative Plan	Risk Profile	Risk of Principal Erosion
CONVENTIONAL		
Gulluck Plan (MCB-PSM)	High	Principal at high risk
MCB-PSM Savings Plan	High	Principal at high risk
Balanced Savings Plan	High	Principal at high risk
Smart Trader	High	Principal at high risk
Balanced Portfolio	High	Principal at high risk
Dynamic Income Provider	High	Principal at high risk
PIF Savings Plan	Medium	Principal at medium risk
Smart Portfolio	Medium	Principal at medium risk
Monthly Income Plan	Medium	Principal at medium risk
SHARIAH COMPLIANT		
Gulluck Plan (ALHISF)	High	Principal at high risk
Hajj Saver Account (ALHAA)	High	Principal at high risk



January 31, 2026

PERSPECTIVE

Economy Review & Outlook

Pakistan's exports increased by 3.7% YoY in January 2026 to USD 3.1 billion, while imports declined by 1.4% YoY to USD 5.8 billion. Consequently, the trade deficit improved by 6.6% YoY to USD 2.7 billion. With strong remittance inflows expected, the country is likely to post a healthy current account surplus for the month. Meanwhile, the PKR extended its winning streak for a seventh consecutive month, appreciating marginally by 0.1% to close at 279.8 against the USD.

CPI-based inflation for January 2026 rose to 5.8% compared to 5.6% in December 2025, while core inflation increased to 7.6% from 7.4% in the previous month. We expect average CPI inflation for FY26 to settle at 6.6%, compared to 4.6% in FY25. GDP growth in 1QFY26 stood at 3.7%, led by broad-based expansion across sectors, with Agriculture, Industry, and Services growing by 2.9%, 9.4%, and 2.4%, respectively. On the fiscal front, FBR tax collection recorded a robust growth of 16% YoY in January 2026, compared to a growth of 9.6% in the first half of fiscal year. On a cumulative basis, FBR tax collection rose by 10.6% in 7MFY26 to PKR 7,176 billion, falling short of the target by PKR 345 billion.

Money Market Review & Outlook

The secondary market experienced downward pressure during January 2026, with short-term and long-term yields declining by 52 bps and 51 bps, respectively. This reflected market expectations of an interest rate cut of at least 50 bps in the upcoming monetary policy. However, in its meeting held on 26 January 2026, the SBP maintained the policy rate, defying market expectations. The Monetary Policy Committee noted that economic activity was gaining momentum faster than anticipated. Additionally, the trade deficit had widened due to a sharp increase in imports—particularly import volumes—alongside a decline in exports. In light of these developments, the Committee deemed it prudent to keep the policy rate unchanged to ensure price stability and support sustainable economic growth. Following the policy decision, short-term and long-term yields rose by 41 bps and 24 bps, respectively, resulting in a net decline of 11 bps and 26 bps across the respective tenors for the month.

SBP conducted the Treasury bill auction on January 21, 2026. The auction had a total maturity of PKR 715 billion against a target of PKR 700 billion. SBP accepted total bids worth PKR 32 billion in 1 months, PKR 374 billion in 3 months, PKR 44 billion in 6 months and PKR 240 billion in 12 months' tenors at a cut-off yield of 9.90%, 9.90%, 9.95% and 10.00% respectively. The auction for fixed coupon PIB bonds was held on January 14, 2026 with a target of PKR 450 billion. SBP accepted bids worth PKR 114 billion in 2 Years, PKR 157 billion in 3 Years, PKR 133 billion in 5 Years and PKR 143 billion in 10 years at a cut off rates of 10.19%, 10.14%, 10.53% and 11.00%, respectively. Going forward, we expect the central bank to maintain a data-dependent approach in shaping upcoming monetary policies.

Equity Market Review & Outlook

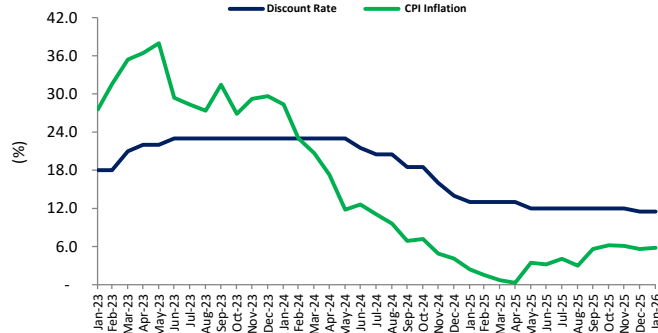
The KSE-100 Index extended its positive momentum into January 2026, reaching a new all-time high of 189,167 points. The rally was largely driven by fresh liquidity inflows typically seen at the start of the year, along with sustained investor confidence in Pakistan's macroeconomic stabilization narrative. Furthermore, expectations of a policy rate cut of at least 50 bps in the January 2026 Monetary Policy Statement (MPS) provided additional support to market sentiment and buying interest. However, gains moderated toward the latter part of the month as profit-taking emerged amid heightened US-Iran geopolitical tensions and the State Bank of Pakistan's decision to maintain the policy rate, contrary to market expectations. As a result, the KSE-100 Index closed January 2026 at 184,174 points, posting a monthly gain of 5.8%.

Market activity improved during Jan-26, with average daily traded volume rising by 25.4% to 1,087.4mn shares from 867.0mn in Dec-25, while average traded value increased to USD 224.3mn from USD 115.1mn in Dec-25, reflecting improved participation due to new year phenomenal. On the flows front, foreign investors remained net sellers with net outflow of USD 66.5mn. Meanwhile, on local front, selling was primarily witnessed from Banks and Insurance with net outflow of USD 80.1mn and USD 21.2mn, this was absorbed by Mutual Funds, Individuals, and Companies with cumulative net inflow USD 163.4mn.

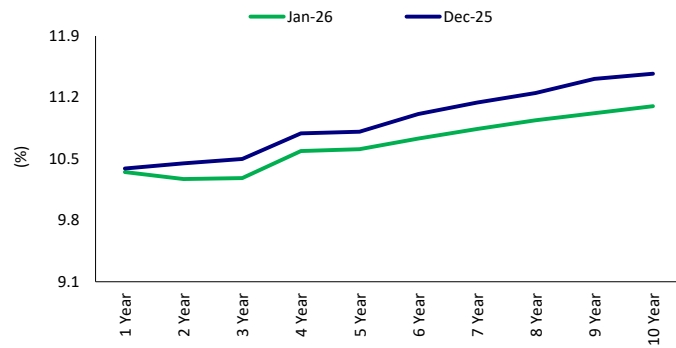
On the sectoral front, most of the upside came from Commercial Banks and E&Ps which added 5,002 and 2,074 points to the index, respectively. Interest in Commercial Banks was driven by attractive valuations, while E&Ps remained in the limelight following circular debt settlement payments by the Government of Pakistan.

In the short term, market participants are expected to closely monitor geopolitical developments alongside key macroeconomic indicators. Progress on the IMF tranche and the State Bank of Pakistan's monetary policy stance will also play a crucial role in shaping near-term market direction. The KSE-100 Index is currently trading at a forward Price to Earnings ratio of 8.9x and a dividend yield of 5.7%. We reiterate our positive stance for investors with medium to long term horizon, as the market continues to offer scope for further rerating supported by improving macroeconomic and corporate fundamentals.

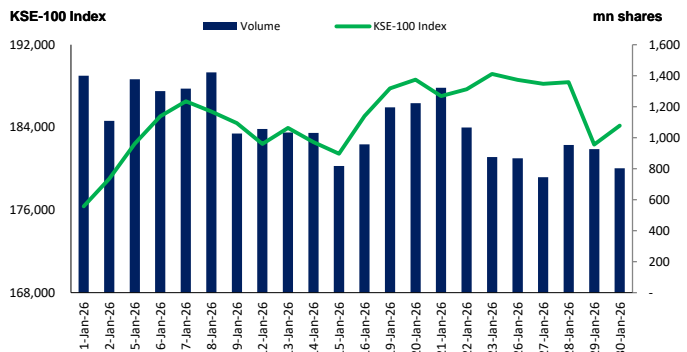
Discount Rate vs. CPI Inflation



Yield Curve



KSE-100 During January 2026





Alhamra Islamic Income Fund

January 31, 2026

NAV - PKR 110.5658



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant (Islamic) Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA(I) by PACRA (23-Oct-25)
Risk Profile	Medium (Principal at medium risk)
Launch Date	20-June-2011
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Management Fee	Upto 1.5% per annum of the average daily net assets of the scheme [Actual rate of Management Fee : 1.04%].
Trustee Fee	0.08%
Front end load*	Class "A" Units: Upto 1.5% Online Transaction 1.5% Class "B" Units ----- 0.75% Bachat Units ----- Nil (Actual rate of front-end load: 0.00%)
Back end Load*	Class "A" Units ----- 0% Class "B" Units: 0.75% on redemption in the first (1st) year from the date of investment 0.5% on redemption in the second (2nd) year from the date of investment 0.0% on redemption after completion of two (2) years from the date of investment Bachat Units: 3% if redeemed before completion of two years from the date of initial investment. 0% if redemption after completion of two years from the date of initial investment (Actual rate of Back-end load: 0.00%)
Min. Subscription	Growth & Bachat Units ----- PKR 500 Income Units ----- PKR 100,000
Listing	Pakistan Stock Exchange
Benchmark	75% Six (6) months PKISRV rates + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic windows of conventional banks as selected by MUFAP
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Investment Objective

To generate risk adjusted returns by investing in short, medium and long-term Shariah Compliant Fixed Income instruments.

Manager's Comment

During the month, the fund generated an annualized return of 12.11% against benchmark return of 9.21%. WAM of the fund was 1.7 years at month end.

In order to maintain a strong credit profile, the fund has been prudent in its risk policies and has avoided taking exposure in a number of weak credit corporate debt instruments offering a higher yield including some from power, and miscellaneous sectors.

Asset Allocation (%age of Total Assets)	Jan-26	Dec-25
Cash	32.0%	30.1%
Sukuks	2.5%	2.9%
Government Backed / Guaranteed Securities	0.0%	0.0%
GoP Ijara Sukuk	51.2%	52.8%
Others including Receivables	1.6%	1.4%
GIS Bai Mujjal	2.8%	3.2%
Shariah Compliant Placement	9.9%	9.6%

Note: Amount invested by Fund of funds is PKR 230 million (0.6% of Total Assets) as of January 31, 2026.

Fund Facts / Technical Information

	ALHIIF
NAV per Unit (PKR)	110.5658
Net Assets (PKR M)	39,677
Net Assets excluding Fund of Funds(PKR M)	39,447
Weighted average time to maturity (Years)	1.7
Sharpe Ratio	(0.04)
Correlation***	19.26%
Standard Deviation	0.04
Yield to Maturity (YTM)	10.00%
Modified Duration	1.32
Macaulay's Duration	1.39
Monthly Portfolio Turnover Ratio	5.24%
Monthly Information Ratio	1.71
MTD Total expense ratio with government levy (Annualized)	1.36%
MTD Total expense ratio without government levy (Annualized)	1.12%
YTD Total expense ratio with government levy**** (Annualized)	1.12%
YTD Total expense ratio without government levy (Annualized)	0.91%
****This includes 0.21% representing government levy, Sindh workers' welfare fund and SECP Fee.	
*** as against benchmark	

Performance Information (%)

	ALHIIF	Benchmark
Year to Date Return (Annualized)	10.22%	9.37%
Month to Date Return (Annualized)*	12.11%	9.21%
180 Days Return (Annualized)	9.97%	9.25%
365 Days Return (Annualized)	10.68%	9.83%
Since inception (CAGR)	9.76%	6.27%
Average Annual Return (Geometric Mean)	9.26%	

*Peer Group Average Return for January 2026 was 9.67%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Annualized	2021	2022	2023	2024	2025
Benchmark (%)	3.54	3.34	6.05	10.10	10.73
ALHIIF(%)	6.51	8.93	15.56	20.79	15.25

*5 year Industry Peer Group Average for January 2026 was 13.25%

Top Sukuk Holding (% of Total Assets)

Nishat Mills Limited (6-Nov-25)	1.9%
Meezan Bank Limited (16-Dec-21)	0.5%
Mughal Iron & Steel Industries Limited (13-Nov-25)	0.1%
Dubai Islamic Bank Pakistan Limited (02- Dec-22)	0.1%

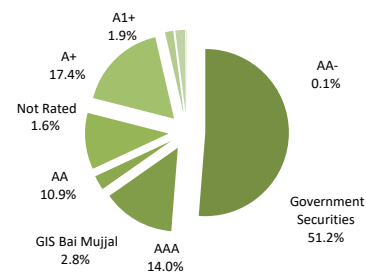
Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager - Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Asset Quality (%age of Total Assets)



MUFAP's Recommended Format.

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website <https://www.mcbfunds.com/helpdesk/>. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

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Alhamra Daily Dividend Fund

January 31, 2026

NAV - PKR 100.0000



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant (Islamic) Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA-(f) by PACRA (23-Oct-25)
Risk Profile	Medium (Principal at medium risk)
Launch Date	10-Apr-18
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co., Chartered Accountants
Management Fee**	Up to 1.5% per annum of the Average daily net assets of the scheme [Actual rate of Management Fee: 1.20%]
Front end Load*	Individuals -----1% Corporate -----1% [Actual rate of Front end load: 0.00%]
Back end Load*	Nil
Trustee Fee	0.00%
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	75% Six (6) months PKISRV rates + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic windows of conventional banks as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Online Investment, Redemption & Conversion... Monday - Sunday Investment, Redemption & Conversion through Physical Form... Monday - Friday
Out of Timing	Online Investment, Redemption & Conversion... 11:59:59 PM Online Conversion of Backward Pricing Fund(s)... Mon-Thu (3:00 PM) Fri (4:00 PM) Investment, Redemption & Conversion through Physical Form... Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

***Subject to government levies**

Investment Objective

The scheme is aimed at meeting investors' short to medium term investment requirements. The scheme seeks to provide investors' a daily dividend through investment in Shariah Compliant instruments

Manager's Comment

During the month, the fund posted a return of 8.62% against its benchmark return of 9.21%. WAM of the fund was 49 days at month end.

Asset Allocation (%age of Total Assets)

	Jan-26	Dec-25
Cash	56.9%	69.3%
Other including receivables	3.9%	2.9%
TFCs/Sukuk including IPO/Pre-IPO Amount	39.2%	27.8%

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Annualized

	2021	2022	2023	2024	2025
Benchmark (%)	3.56	3.34	6.05	10.10	10.73
ALHDDF (%)	6.44	10.05	15.73	21.05	12.92

*5 Year Peer Group Average Return for January 2026 was 13.25%

Top Sukuk Holdings (%age of Total Assets)

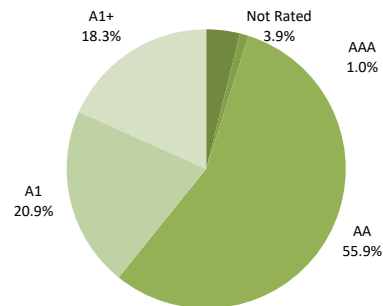
Mehmood Textile Mills Limited (9-Jan-26)	12.3%
Nishat Mills Limited (9-Jan-26)	9.8%
Mughal Iron & Steel Industries Limited (13-Nov-25)	8.6%
Pakistan Telecommunication Company Limited (18-Sep-25)	8.5%

Fund Facts / Technical Information

	ALHDDF
NAV per Unit (PKR)	100
Net Assets (PKR M)	2,034
Weighted Average time to maturity (Days)	49
Yield to Maturity (YTM)	10.47%
Modified Duration	0.10
Macaulay's Duration	0.11
Monthly Portfolio Turnover Ratio	0.00%
Monthly Information Ratio	-2.66
YTD Total expense ratio with government levy** (Annualized)	1.38%
YTD Total expense ratio without government levy (Annualized)	1.20%
MTD Total expense ratio with government levy (Annualized)	1.38%
MTD Total expense ratio without government levy (Annualized)	1.20%

**This includes 0.18% representing government levy, Sindh Workers' Welfare fund and SECP fee

Asset Quality (%age of Total Assets)



Performance Information

	ALHDDF	Benchmark
Year to Date Return	9.29%	9.37%
Month to Date Return*	8.62%	9.21%
180 Days Return	9.12%	9.25%
365 Days Return	9.88%	9.83%
Since inception (CAGR)	11.81%	6.38%
Average Annual Return (Geometric Mean)	11.26%	

*Peer Group Average return for January 2026 was 9.67%

Returns are computed on the basis of NAV to NAV with dividends reinvested

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

DISCLOSURE :

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DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

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MUFAP's Recommended Format.



Alhamra Government Securities Plan 1

(An Allocation Plan of Alhamra Government Securities Fund)

January 31, 2026



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Income Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA (f) by PACRA (11-Dec-25)
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	24-Jun-24
Fund Manager	Saad Ahmed
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee	Upto 1.5% per annum of the average daily net assets of the scheme (Actual rate of Management Fee : 1.25%)
Front end Load*	2% (Actual rate of Front end load : 0.00%)
Back end Load*	Nil
Contingent Load*	Nil
Trustee Fee	0.06%
Min. Subscription	PKR 1,000
Listing	Unlisted
Benchmark	90% six (6) months PKISRV + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic or Islamic windows of conventional banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00PM)
Leverage	Nil

*Subject to government levies

Investment Objective

The Objective of the Alhamra Government Securities Plan 1 is to seek maximum possible rate of return by investing primarily in Shariah Compliant Government Securities and Islamic Banks and licensed Islamic Banking Windows of Conventional Banks.

Manager's Comment

The fund posted a return of 8.65% along with benchmark return 9.63%. WAM of the fund was 398 days at month end.

Asset Allocation (%age of Total Assets)	Jan-26	Dec-25
Cash	18.1%	25.2%
GoP IJARA Sukuk	79.4%	72.4%
Other including receivables	2.5%	2.4%

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Syed Mohammad Usama Iqbal	Fund Manager Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Fund Facts / Technical Information

	ALHGSP1
NAV per Unit (PKR)	105.8376
Net Assets (PKR M)	1,272
Weighted average time to maturity (Days)	398
Yield to Maturity (YTM)	9.75%
Modified Duration	0.66
Macaulay's Duration	0.70
Monthly Portfolio Turnover Ratio	0.17%
Monthly Information Ratio	-0.74
YTD Total expense ratio with government levy** (Annualized)	1.63%
YTD Total expense ratio without government levy (Annualized)	1.38%
MTD Total expense ratio with government levy (Annualized)	1.74%
MTD Total expense ratio without government levy (Annualized)	1.47%

**This includes 0.26% representing government levy, Sindh Workers' Welfare fund and SECP fee

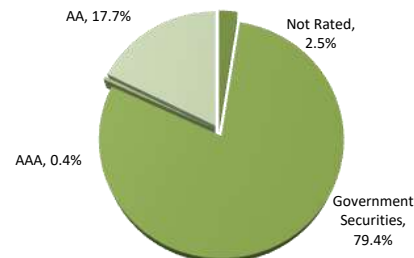
Performance Information

	ALHGSP1	Benchmark
Year to Date Return	9.55%	9.79%
Month to Date Return*	8.65%	9.63%
180 Days Return	8.89%	9.66%
365 Days Return	8.17%	10.32%
Since inception (CAGR)	12.85%	12.01%
Average Annual Return (Geometric Mean)	15.81%	

*Peer Group Average return for January 2026 was 10.12%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Asset Quality (%age of Total Assets)



Annualized	2024*	2025
Benchmark(%)	19.10	13.17
ALHGSP1(%)	8.17	14.81

*5 Year Industry Peer Group Average return for January 2026 was 13.67%

* From June 24, 2024 to June 30, 2024.

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

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Performance data does not include the cost incurred directly by an investor in the form of sales loads etc



Alhambra Islamic Money Market Fund

January 31, 2026 NAV - PKR 99.5100



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant (Islamic) Money Market Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	AA+(f) by PACRA (24-Oct-25)
Risk Profile	Low (Principal at Low Risk)
Launch Date	16-Nov-15 (Refer Note -1)
Fund Manager	Syed Muhammad Usama Iqbal
Trustee	Digital Custodian Company Limited
Auditor	M/s. BDO Ebrahim & Co. Chartered Accountants
Management Fee**	Upto 1.25% of the average daily net assets of the scheme. [Actual rate of Management Fee: 0.63%]
Front end Load*	1% [Actual rate of Front end load : 0.00%]
Back end Load*	Nil
Trustee Fee	0.06%
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic windows of conventional banks as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Online Investment, Redemption & Conversion...Monday – Friday
Cut off Timing	Investment, Redemption & Conversion through Physical Form... Monday – Friday Online Investment, Redemption & Conversion...11:59:59 PM Online Conversion of Backward Pricing Fund(s)...Mon – Thu (3:00 PM) Fri (4:00 PM) Investment, Redemption & Conversion through Physical Form... Mon – Thu (03:00 PM) Fri (4:00 PM)
Leverage	Nil

Note-1
MCB Pakistan Frequent Payout Fund (An Open-ended Asset Allocation Scheme) has been renamed as Alhambra Islamic Money Market Fund (An Open-ended Shariah Compliant Money Market Scheme) with effect from August 21, 2020 (Date of Conversion). In order to provide information to the Unit Holder fairly, this Fund Manager's Report is prepared from the Date of Conversion.

*Subject to government levies

Investment Objective

The Objective of the Fund is to provide a reasonable rate of return with a maximum possible capital preservation by investing primarily in liquid Shariah Compliant money market securities.

Manager's Comment

The fund posted a return of 8.74% against its benchmark return of 8.52%. WAM of the fund was 81 days at month end.

Asset Allocation (%age of Total Assets)

	Jan-26	Dec-25
Cash	39.0%	76.1%
Other including receivables	1.2%	1.2%
Shariah Compliant Bank Deposits	0.0%	0.0%
Short term Sukuks	17.8%	14.6%
Shariah Compliant Commercial Papers	0.0%	0.0%
Shariah Compliant Placement with Banks & DFIs	27.4%	0.0%
Certificate of Musharika	0.0%	0.0%
GoP Ijara Sukuk*	14.6%	8.1%

*Actual exposure in one-year GIS is 14.63% of Total Net Assets of ALHIMMF.

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Fund Facts / Technical Information

	ALHIMMF
NAV per Unit (PKR)	99.5100
Net Assets (PKR M)	2,325
Weighted average time to maturity (Days)	81
Yield to Maturity (YTM)	10.08%
Modified Duration	0.21
Macaulay's Duration	0.23
Monthly Portfolio Turnover Ratio	27.49%
Monthly Information Ratio	-0.78
MTD Total expense ratio with government levy (Annualized)	1.00%
MTD Total expense ratio without government levy (Annualized)	0.82%
YTD Total expense ratio with government levy** (Annualized)	0.98%
YTD Total expense ratio without government levy (Annualized)	0.80%

**This includes 0.18% representing government levy, Sindh Workers' Welfare fund and SECP fee

Performance Information

	ALHIMMF	Benchmark
Year to Date Return	9.64%	9.47%
Month to Date Return*	8.74%	8.52%
180 Days Return	9.49%	9.36%
365 Days Return	9.78%	9.81%
Since inception (CAGR)	13.44%	7.17%
Average Annual Return (Geometric Mean)	13.78%	

*Peer Group Average return for January 2026 was 9.27%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Since inception Return and Average Annual Return are computed from the Date of Conversion (August 21, 2020).

	2021*	2022	2023	2024	2025
Benchmark (%)	3.34	3.67	6.23	10.27	10.44
ALHIMMF (%)	6.68	9.76	16.97	21.78	13.82

*5 Year Peer Group Average return for January 2026 was 13.70%

* From August 21, 2020 to June 30, 2021.

DISCLOSURE:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

MUFAP's Recommended Format.

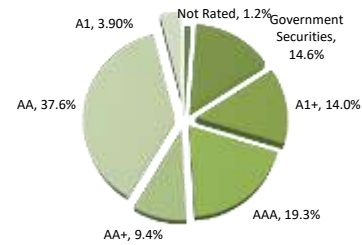
DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

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Asset Quality (%age of Total Assets)



Top Sukuk Holding (%age of Total Assets)

Pakistan Telecommunication Limited (18-Sep-25)	7.5%
Nishat Mills Limited - (6-Nov-25)	6.5%
Mehmood Textile Mills Limited - (9-Jan-26)	3.9%

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member



Alhama Cash Management Optimizer

January 31, 2026

NAV - PKR 106.3135



General Information

Fund Type	An Open End Scheme	
Category	Shariah Compliant (Islamic) Money Market Scheme	
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)	
Stability Rating	AA(f) by PACRA (11-Dec-25)	
Risk Profile	Low (Principal at Low risk)	
Launch Date	23-May-23	
Fund Manager	Saad Ahmed	
Trustee	Central Depository Company of Pakistan Limited	
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants	
Management Fee**	Upto 1.25% of the average daily net assets of the scheme. [Actual rate of Management Fee: 0.52%]	
Front end Load*	Upto 1% Online Transaction 1.5% [Actual Rate of Front end Load : 0.00%]	
Back end Load*	Individual	Nil
	Corporate	Nil
Trustee Fee	0.06%	
Min. Subscription	PKR 500	
Listing	Pakistan Stock Exchange	
Benchmark	90% three (3) months PKISRV Rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic windows of conventional banks as selected by MUFAP.	
Pricing Mechanism	Backward	
Dealing Days	Monday - Friday	
Cut off Timing	Mon - Thu (3:00 PM) Fri (4:00 PM) <u>For Same day Redemption</u> Mon - Fri (9:30 AM)	
Leverage	Nil	

*Subject to government levies

Fund Facts / Technical Information

	ALHCMOP
NAV per Unit (PKR)	106.3135
Net Assets (PKR M)	44,333
Weighted average time to maturity (Days)	61
Yield to Maturity (YTM)	10.16%
Modified Duration	0.17
Macaulay's Duration	0.18
Monthly Portfolio Turnover Ratio	30.00%
Monthly Information Ratio	2.49
MTD Total expense ratio with government levy (Annualized)	0.77%
MTD Total expense ratio without government levy (Annualized)	0.60%
YTD Total expense ratio with government levy** (Annualized)	0.66%
YTD Total expense ratio without government levy (Annualized)	0.51%

**This includes 0.15% representing government levy, Sindh Workers' Welfare fund and SECP fee

Performance Information

	ALHCMOP	Benchmark
Year to Date Return	10.07%	9.47%
Month to Date Return*	9.39%	8.52%
180 Days Return	10.03%	9.36%
365 Days Return	10.42%	9.81%
Since inception	16.29%	10.03%
Average Annual Return (Geometric Mean)	20.86%	

*Peer Group Average return for January 2026 was 9.27%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Annualized	2023*	2024	2025
Benchmark (%)	7.06	10.27	10.44
ALHCMOP (%)	18.49	21.74	14.27

5 Years Peer Group Average Return for January 2026 was 13.70%

*From May 23, 2023 to June 30, 2023

DISCLOSURE 1:

Please be advised that the sales Load (including Front - End Load, Back End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

DISCLOSURE 2:

The exposure of the ALHCMOP to Shariah Compliant Government Securities fell below its minimum limit of 10% as mentioned in the Offering Document and was at 3.32% of the total net assets of ALHCMOP as of January 31 2026.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

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Investment Objective

The Objective of the Fund is to provide a competitive rate of return by investing primarily in liquid Shariah Compliant money market securities.

Manager's Comment

During the month the fund posted a return of 9.39% against benchmark return of 8.52%. WAM of the fund was 61 days at month end.

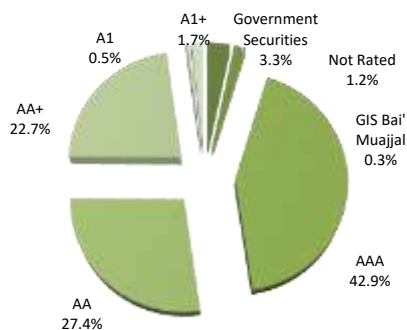
Asset Allocation (%age of Total Assets)	Jan-26	Dec-25
Cash	27.5%	60.0%
Sukuk	2.2%	1.8%
Placement with Banks and DFIs	65.5%	36.0%
GIS Bai' Muajjal	0.3%	0.3%
Other including receivables	1.2%	1.2%
GOP Ijara Sukuk*	3.3%	0.7%

*Actual exposure in one-year GIS is 3.32% of Total Net Assets of ALHCMOP.

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Mohammad Usama Iqbal	Fund Manager Fixed Income Funds
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)



MCBIM Shariah Supervisory Board

Justice (Retd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Top Sukuk Holdings (%age of Total Assets)

Nishat Mills Limited (6-Nov-25)	1.7%
Mehmood Textile Mills Limited (9-Jan-26)	0.5%

MUFAP's Recommended Format.



Alhamra Wada Plan XVI

(An Allocation Plan of Alhamra Wada Fund)

January 31, 2026 NAV - PKR 100.0670



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Fixed Term Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	Medium (Principal at Medium Risk)
Launch Date	29-Jan-26
Fund Manager	Syed Mohammad Usama Iqbal
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee	upto 1.00% per annum of average daily net assets. [Actual rate of Management Fee:0.00%]
Trustee Fee	0.05%
Front end Load*	Nil
Back end Load*	Nil
Contingent Load*	Contingent Load will commensurate with net loss incurred due to early redemption. [Actual rate of Contingent Load Fee: 0.00%]
Min. Subscription	PKR 500
Listing	In process
Benchmark	PKISRV Rates on the last date of IPO of the Plan with maturity period corresponding to the maturity of plan.
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00PM)
Leverage	Nil
Maturity Date of the Plan	April 29, 2026

*Subject to government levies

Investment Objective

The Objective of Alhamra Wada Plan XVI is to provide Promised return to the Unit Holders at maturity by investing in Shariah Compliant Fixed Income Securities. In such a manner that the original amount of investment is protected at maturity whilst having the potential to yield positive promised return.

Manager's Comment

The fund posted a return of 12.23% against its benchmark return of 8.99% WAM of the fund was 83 days from the date of inception.

Asset Allocation (%age of Total Assets)

	Jan-26
Cash	5.0%
Other Placement	94.9%
Other including receivables	0.1%

Members of the Investment Committee

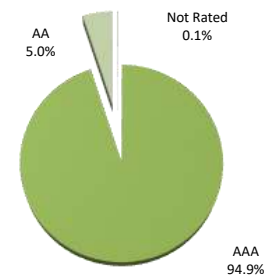
Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim, CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Syed Mohammad Usama Iqbal	Fund Manager Fixed Income Funds
Raza Inam, CFA	Head of Research

Fund Facts / Technical Information

	ALHWPXVI
NAV per Unit (PKR)	100.0670
Net Assets (PKR M)	4,911
Weighted average time to maturity (Days)	83
Monthly Portfolio Turnover Ratio	94.98%
Monthly Information Ratio	1.41
Total expense ratio with government levy** (Annualized) - YTD	0.63%
Total expense ratio without government levy (Annualized) - YTD	0.48%
Total expense ratio with government levy (Annualized) - MTD	0.63%
Total expense ratio without government levy (Annualized) - MTD	0.48%

**This includes 0.15% representing government levy, Sindh Workers' Welfare fund and SECP fee

Asset Quality (%age of Total Assets)



Performance Information	ALHWPXVI	Benchmark	Committed Return
Year to Date Return	12.23%	8.99%	9.90%
Month to Date Return	12.23%	8.99%	9.90%
180 Days Return	NA	NA	NA
365 Days Return	NA	NA	NA
Since inception	12.23%	8.99%	9.90%

Returns are computed on the basis of NAV to NAV with dividends reinvested

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

DISCLOSURE:

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MUFAP's Recommended Format.



Alhama Islamic Asset Allocation Fund

January 31, 2026 NAV - PKR 231.9775



General Information	
Fund Type	An Open End Scheme
Category	Shariah Compliant Islamic Asset Allocation Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	2-May-2006
Fund Manager	Syed Abid Ali
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/S. BDO Ebrahim & Co. Chartered Accountants
Management Fee	Upto 3.0% per annum of the average daily net assets of the scheme. [Actual rate of Management Fee: 3.00%]
Front end Load *	Type A Units: upto 3% Online Transactions - 1.5% Type B Units: Nil Type C Units (Bachat Units) : Nil [Actual Rate of Front end load: 0.00%]
Back end Load*	Type A Units --- NIL Type B Units 3.0% for first year after investment 2.0% for second year after investment 1.0% for third year after investment NIL for redemptions after completion of 3 years from investment Type C-Bachat Units Back end load for two years option: 3% if redeemed before completion of one year (12 Months) from the date of initial investment. 2% if redeemed after completion of one year (12 Months) but before two years (24 Months) from the date of initial investment. 0% if redemption after completion of two years (24 Months) from the date of initial investment. Back end load for three years option: 3% if redeemed before completion of one and a half year (18 Months) from the date of initial investment. 2% if redeemed after completion of one and a half year (18 Months) but before three years (36 Months) from the date of initial investment. 0% if redemption after completion of three years (36 Months) from the date of initial investment. [Actual Rate of Back end load : 0.0%]
Trustee Fee	0.14%
Min. Subscription Listing	PKR 500
Benchmark	Pakistan Stock Exchange KMI 30 Index, 75% Six (6) months PKISRV rates + 25% Six (6) months average of the highest rates on savings account of three (3) AA rated scheduled bank as selected by MUFAP and 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic windows of conventional banks as selected by MUFAP on the basis of actual proportion held by the CIS.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to Government Levies

Investment Objective

The objective of the fund is to provide medium to long term capital appreciation through investing in Shariah compliant investments in Pakistan and Internationally.

Manager's Comment

During the month, the fund generated a return of 5.55% against its benchmark return of 4.45%.

Asset Allocation (%age of Total Assets)	Jan-26	Dec-25
Stocks / Equities	86.7%	82.6%
Cash	12.9%	15.2%
Others including receivables	0.4%	2.2%

Top 10 Equity Holdings (%age of Total Assets)

Meezan Bank Limited	10.6%
Lucky Cement Limited	9.7%
Fatima Fertilizer Company Limited	7.0%
Pakistan Petroleum Limited	6.9%
Oil & Gas Development Company Limited	5.6%
Systems Limited	5.4%
Cherat Cement Company Limited	4.7%
Ager Limited	3.5%
Engro Fertilizer Limited	3.4%
Attock Refinery Limited	3.2%

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Syed Abid Ali	Head of Equities
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

MCBIM Shariah Supervisory Board

Justice (Retd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

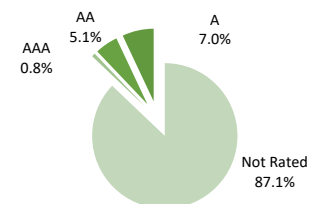
Fund Facts / Technical Information	ALHAA
NAV per Unit (PKR)	231.9775
Net Assets (PKR M)	2,557
Sharpe Ratio	0.03
Beta	0.76
Correlation***	90.93%
Standard Deviation	0.86
Monthly Portfolio Turnover Ratio	4.40%
Monthly Information Ratio	0.39
MTD Total expense ratio with government levy (Annualized)	4.01%
MTD Total expense ratio without government levy (Annualized)	3.42%
YTD Total expense ratio with government levy** (Annualized)	4.01%
YTD Total expense ratio without government levy (Annualized)	3.42%
*prospective earnings	
** This includes 0.58% representing government levy Sindh Worker's Welfare Fund and SECP fee.	
***as against benchmark	

Performance Information (%)	ALHAA	Benchmark
Year to Date Return	32.86%	36.01%
Month to Date Return	5.55%	4.45%
180 Days Return	22.63%	25.17%
365 Days Return	54.94%	46.61%
Since inception	1302.57%	1688.86%

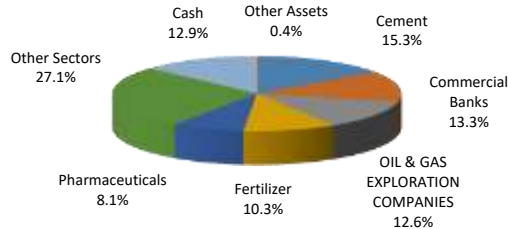
Returns are computed on the basis of NAV to NAV with dividends reinvested

	2021	2022	2023	2024	2025
Benchmark (%)	35.56	-9.53	3.09	75.43	46.20
ALHAA (%)	24.41	-17.22	1.43	80.64	59.06

Asset Quality (%age of Total Assets)



Sector Allocation (%age of Total Assets)



DISCLOSURE:

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MUFAP's Recommended Format.



Alhama Islamic Stock Fund

January 31, 2026 NAV - PKR 32.44



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Equity Scheme
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	11-Sept-2004 (Converted into Shariah Compliant Islamic Fund with effect from July 01,2015)
Fund Manager	Syed Abid Ali
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. A.F Ferguson & Co. Chartered Accountants
Management Fee	Up to 3.0% per annum of the average annual Net Assets of the scheme [Actual rate of Management Fee: 3.00%]
Front end Load*	Type 'B' Units: upto 3.0% Online Transactions ----- 1.5% Type 'C' Units Bachat Units(Two Years)-----Nil Bachat Units(Three Years)-----Nil [Actual rate of Front end Load:0.02%] Type 'B' Units ----- Nil Type 'C' Unit s -Bachat Units(Two Years): 3% if redeemed before completion of two (2) years from the date of initial investment. 0% if redemption after completion of two (2) years from the date of initial investment. Type 'C' Unit s -Bachat Units(Three Years): 3% if redeemed before completion of three (3) years from the date of initial investment. 0% if redemption after completion of three (3) years from the date of initial investment. [Actual rate of back end Load:0.00%] 0.11% PKR 500 Pakistan Stock Exchange KMI-30 Index
Back-end load*	Pricing Mechanism Forward Dealing Days Monday - Friday Cut off Timing Mon-Thu (3:00 PM) Fri (4:00 PM) Leverage Nil
Trustee Fee	0.11%
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	KMI-30 Index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Fund Facts / Technical Information	ALHISF	KMI-30
NAV per Unit (PKR)	32.44	
Net Assets (PKR M)	11,462	
Net Assets excluding fund of funds (PKRM)	11,387	
Price to Earning (x)*	8.6	8.7
Dividend Yield (%)	3.5	5.0
No. of Holdings	34	30
Weighted Avg. Market Cap. (PKR Bn)	442.2	550.5
Sharpe Ratio	0.01	0.02
Beta	0.82	
Correlation***	42.89%	
Standard Deviation	2.29	1.19
Monthly Portfolio Turnover Ratio		7.50%
Monthly Information Ratio		0.45
MTD Total expense ratio with government levy (Annualized)		4.16%
MTD Total expense ratio without government levy (Annualized)		3.54%
YTD Total expense ratio with government levy** (Annualized)		4.15%
YTD Total expense ratio without government levy (Annualized)		3.54%

*prospective earnings

**This includes 0.61% representing government levy, Sindh workers' welfare fund and SECP fee.

*** as against benchmark

Performance Information	ALHISF	Benchmark
Year to Date Return	35.05%	41.19%
Month to Date Return**	6.40%	5.03%
180 Days Return	24.67%	28.71%
365 Days Return	55.13%	51.79%
Since inception	317.95%	348.84%

**Peer Group Average Return for January 2026 was 4.80%

"Returns are computed on the basis of NAV to NAV with dividends reinvested"

	2021	2022	2023	2024	2025
Benchmark (%)	39.32	-10.25	2.88	78.70	46.24
ALHISF(%)	29.92	-19.40	-0.99	90.42	62.16

05 Year Industry Peer Group Average Return for January 2025 was 2.57%

DISCLOSURE:

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DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

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Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

Investment Objective

The objective of the Fund is to provide investors long term capital appreciation from its investment in Shariah Compliant Equity Securities.

Manager's Comment

During the month, the fund posted a return of 6.40%. Sector Exposure in Commercial Banks and Oil & Gas Exploration decreased. Exposure in overall equities decreased.

Asset Allocation (%age of Total Assets)	Jan-26	Dec-25
Stock / Equities	89.6%	92.1%
Cash	10.1%	6.0%
Others including receivables	0.3%	1.9%

Note: Amount invested by fund of funds is PKR 75 million (0.6% of Total Assets) as of January 31 2026.

Top 10 Equity Holdings (%age of Total Assets)

Lucky Cement Limited	8.9%
Meezan Bank Limited	8.8%
Oil & Gas Development Company Limited	6.9%
Pakistan Petroleum Limited	6.5%
Fatima Fertilizer Company Limited	5.8%
Engro Holding Limited	4.7%
Cherat Cement Company Limited	4.3%
Systems Limited	3.7%
Attock Refinery Limited	3.7%
Hub Power Company Limited	3.2%

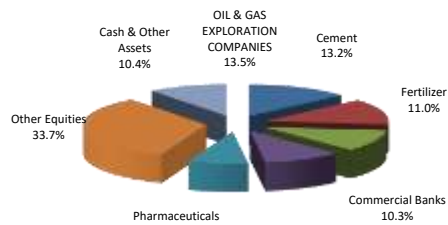
Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Sector Allocation (%age of Total Asset)



MUFAP's Recommended Format.



Alhamra Opportunity Fund - Dividend Strategy Plan (An Allocation Plan of Alhamra Opportunity Fund) January 31, 2026 NAV - PKR 225.8315



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Equity Plan
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	High (Principal at high risk)
Launch Date	27-Feb-24
Fund Manager	Syed Abid Ali
Trustee	Central Depository Company of Pakistan Limited
Auditor	A.F Ferguson & Co. Chartered Accountants
Management Fee	Upto 3.0% per annum of the average daily net assets of the scheme [Actual rate of Management Fee: 3.00%]
Front end Load*	Upto ----- 3% Online Transaction - 1.5% [Actual Rate of Front end load: 0.0%]
Back-end load*	Individual ----- Nil Corporate ----- Nil [Actual Rate of Back end load : 0.00%]
Trustee Fee	0.14%
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	KMI-30 Index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Fund Facts / Technical Information

ALHOPDSP

NAV per Unit (PKR)	225.8315
Net Assets (PKR M)	2,860
No. of Holdings	11
Monthly Portfolio Turnover Ratio	2.00%
Monthly Information Ratio	0.42
Beta	0.75
Standard Deviation %	1.05
MTD Total expense ratio with government levy (Annualized)	4.87%
MTD Total expense ratio without government levy (Annualized)	4.17%
YTD Total expense ratio with government levy** (Annualized)	4.64%
YTD Total expense ratio without government levy (Annualized)	4.01%

**This includes 0.63% representing government levy, Sindh workers' welfare fund and SECP fee.

Performance Information

ALHOPDSP Benchmark

Year to Date Return	43.68%	41.19%
Month to Date Return*	6.87%	5.03%
180 Days Return	30.42%	28.71%
365 Days Return	60.72%	51.79%
Since inception	146.76%	147.18%

*Peer group average return for January 2026 was 4.80%

"Returns are computed on the basis of NAV to NAV with dividends reinvested"

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Mohammad Asim CFA	Chief Investment Officer
Saad Ahmed	Head of Fixed Income
Syed Abid Ali	Head of Equities
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research
Syed Muhammad Usama Iqbal	Fund Manager - Fixed Income Funds

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Investment Objective

The objective of the Plan is to provide actively managed exposure to dividend paying shariah Compliant listed equities and aims to generate dividend income over the medium to long term.

Manager's Comment

The fund posted a return of 6.87% against Benchmark Return 5.03% at month end. Exposure in overall equities is at 87.0%.

Asset Allocation (%age of Total Assets)	Jan-26	Dec-25
Stock / Equities	87.0%	82.8%
Cash	12.4%	17.0%
Others including receivables	0.6%	0.2%

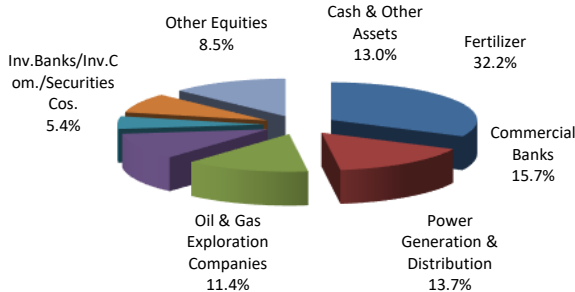
Top 10 Equity Holdings (%age of Total Assets)

Hub Power Company Limited	13.7%
Engro Fertilizer Limited	13.2%
Oil & Gas Development Company Limited	11.4%
Meezan Bank Limited	11.2%
Fatima Fertilizer Company Limited	10.8%
Fauji Fertilizer Company Limited	8.3%
Engro Holdings Limited	5.4%
Faysal Bank Limited	4.5%
Abbott Laboratories (Pakistan) Limited	4.3%
Bestway Cement Limited	2.6%

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Sector Allocation (%age of Total Asset)



Annualized	2024*	2025
Benchmark(%)	19.71	46.24
ALHOPDSP(%)	24.13	38.36

*5 Year Industry Peer Group Average Return for January 2026 was 2.57%

* From Feb 27, 2024 to June 30, 2024.

MUFAP's Recommended Format.



Alhamra Smart Portfolio

(An Allocation Plan of Alhamra Islamic Active Allocation Fund)
January 31, 2026
NAV - PKR 171.9022



General Information

Plan Type	An Open End Scheme
Category	Shariah Compliant Islamic Asset Allocation Plan
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Risk Profile	Medium (Principal at Medium risk)
Launch Date	10-June-21
Fund Manager	Syed Muhammad Usama Iqbal
Trustee	Digital Custodian Company Limited
Auditor	M/s. BDO Ebrahim & Co. Chartered Accountants
Management Fee	10% of accrued bank profit to be calculated on a daily basis (Actual rate of Management Fee : 0.02%)
Trustee Fee	0.09%
Front end Load*	3% (Online Transaction -1.5%) [Actual rate of Front end Load: 0.0%]
Back end Load*	Nil
Min. Subscription	PKR 500
Listing	Pakistan Stock Exchange
Benchmark	KMI-30 Index and 75% six (6) months PKISRV + 25% Six (6) month average deposit rates of three (3) AA rated Scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Fund Facts / Technical Information

	ALHSP
NAV per Unit (PKR)	171.9022
Net Assets (PKR M)	312
MTD Total expense ratio with government levy (Annualized)	0.50%
MTD Total expense ratio without government levy (Annualized)	0.39%
YTD Total expense ratio with government levy (Annualized)**	0.75%
YTD Total expense ratio without government levy (Annualized)	0.64%

**This includes 0.11% representing government levy, Sindh Workers' Welfare fund and SECP fee

Performance Information (%)

	ALHSP	Benchmark
Year to Date Return	12.16%	14.05%
Month to Date Return	2.30%	1.88%
180 Days Return	9.16%	10.63%
365 Days Return	19.40%	20.84%
Since inception	106.98%	83.38%

Returns are computed on the basis of NAV to NAV with dividends reinvested

	2021*	2022	2023	2024	2025
Benchmark (%)	-0.55	0.05	5.39	24.83	22.81
ALHSP (%)	-0.12	0.97	10.16	33.61	24.32

* From June 11, 2021 to June 30, 2021.

DISCLOSURE:

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MUFAP's Recommended Format.

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Investment Objective

The Objective of Alhamra Smart Portfolio (ALHSP) is to provide opportunity to the Unit Holders to earn potentially high return by taking stock market exposure while minimizing risk to capital.

Manager's Comment

During the month, the fund posted a return of 2.30% against its benchmark return of 1.88%.

Asset Allocation (%age of Total Assets)	Jan-26	Dec-25
Cash	2.3%	2.0%
Alhamra Islamic Income Fund	73.6%	73.3%
Others including receivables	0.0%	0.0%
Alhamra Islamic Stock Fund	24.1%	24.7%

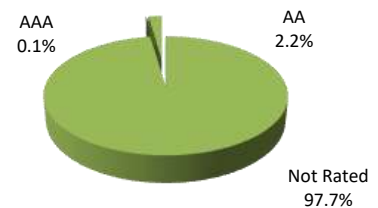
Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Syed Abid Ali	Head of Equities
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Asset Quality (%age of Total Assets)





Alhambra Islamic Pension Fund

January 31, 2026



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Pension Fund
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Launch Date	15-Nov-07
Fund Manager	Syed Abid Ali
Trustee	Central Depository Company of Pakistan Limited
Auditor	M/s. M. Yousuf Adil Saleem & Co. Chartered Accountants
Management Fee	Equity Sub-fund: Upto 2.5% per annum of the average daily net assets of Equity Sub-fund. Debt Sub-fund: Upto 1.25% per annum of the average daily net assets of Debt Sub-fund. Money Market Sub-fund: Upto 1% per annum of the average daily net assets of the Money Market Sub-fund.
ALHIPP - Equity	Actual rate of Management Fee : 2.50%
ALHIPP - Debt	Actual rate of Management Fee : 1.15%
ALHIPP - Money Market	Actual rate of Management Fee : 1.00%
Trustee Fee:	
ALHIPP - Equity	0.09%
ALHIPP - Debt	0.10%
ALHIPP - Money Market	0.10%
Benchmark	
ALHIPP - Equity	KMI-30 Index
ALHIPP - Debt	75% Twelve (12) Month PKISRV+ 25% six (6) months average of the highest rates on saving account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP
ALHIPP - Money Market	90% three (3) Month PKISRV rated + 25% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP
Front / Back end Load*	3% / 0% Actual rate of Front end load: 0.00%
Min. Subscription	PKR 500
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil
*Subject to government levies	

Investment Objective

The investment objective of Alhambra Islamic Pension Fund is to seek steady returns with a moderate risk for investors by investing in a portfolio of equity, short medium-term debt and money market instruments

The objective of the Equity Sub-Funds is to earn returns from investments in Pakistani Equity Markets

The objective of the Debt Sub-Fund is to earn returns from investments in Pakistan Debt Markets, thus incurring lower risk than equity investments. As the investment of Participants nearing retirement age in the Debt Sub-Funds will be high the preservation of capital is also an important objective

The objective of the Money Market Sub-Fund is to earn returns from investments in Pakistan Money Markets, thus incurring lower risk than Debt investments. As the investment of Participants nearing retirement age in the Money Market Fund will be high the preservation of capital is an important objective

Top 10 Equity Holdings (%age of Total Assets) - Equity Sub Fund

Lucky Cement Limited	9.3%
Meezan Bank Limited	8.9%
Pakistan Petroleum Limited	7.3%
Oil & Gas Development Company Limited	7.0%
Fatima Fertilizer Company Limited	5.9%
Cherat Cement Company Limited	4.4%
Engro Holding Limited	4.0%
Systems Limited	3.9%
Hub Power Company Limited	3.9%
Attock Refinery Limited	3.7%

Manager's Comment

Equity sub-fund generated return of 6.17% during the month. Overall allocation in equity increased.

Debt sub-fund generated an annualized return of 13.75% during the month. Exposure in cash decreased.

Money Market sub-fund generated an annualized return of 11.86% during the

Performance Information	ALHIPP-EQ*	ALHIPP-DT**	ALHIPP-MM**
Year to Date Return (%)	36.09%	10.25%	9.92%
Month to Date Return (%)	6.17%	13.75%	11.86%
Since inception (%)	2157.49%	8.69%	8.12%
Benchmark Return			
Year to Date Return (%)	41.19%	9.97%	9.47%
Month to Date Return (%)	5.03%	9.65%	8.52%
Since inception (%)	N/A	N/A	N/A
Peer Group Average Return for January 2026	4.59%	9.66%	9.28%

Returns are computed on the basis of NAV to NAV with dividends reinvested

Fund Facts / Technical Information	ALHIPP-EQ*	ALHIPP-DT**	ALHIPP-MM**
Net Assets (PKR M)	2,950.25	1,553.53	2,219.08
NAV (Rs. Per unit)	2,262.00	459.04	417.16
Monthly Turnover	4.50%	7.85%	2.70%
MTD Total expense ratio with government levy (Annualized)	3.41%	1.54%	1.34%
MTD Total expense ratio without government levy (Annualized)	2.94%	1.31%	1.13%
YTD Total expense ratio with government levy (Annualized)	3.47%*	1.53%**	1.35%***
YTD Total expense ratio without government levy (Annualized)	3.00%	1.31%	1.14%

* This includes 0.47% representing government levy, Sindh Workers' Welfare Fund and SECP fee

** This includes 0.22% representing government levy, Sindh Workers' Welfare Fund and SECP fee

*** This includes 0.20% representing government levy, Sindh Workers' Welfare Fund and SECP fee

	2021	2022	2023	2024	2025
ALHIPP- EQ*	37.00	-17.46	0.20	92.09	63.67
ALHIPP - DT**	5.87	7.83	15.07	20.63	19.26
ALHIPP - MM**	4.82	8.25	16.30	22.16	17.36
* Absolute Return ** Annualized return					

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

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ALHIPP-Money Market (%age of Total Assets)

	Jan-26	Dec-25
Cash	54.3%	64.0%
GoP Ijara Sukuk	38.9%	29.7%
Shariah Compliant Bank Deposits	0.0%	0.0%
Others including receivables	2.8%	2.2%
Shariah Compliant Commercial Paper	0.0%	0.0%
Sukuks	4.0%	4.1%
Shariah Compliant Placement in Banks & DFIs	0.0%	0.0%

ALHIPP-Debt (%age of Total Assets)

	Jan-26	Dec-25
Cash	34.0%	41.9%
GoP Ijara Sukuk	62.6%	54.4%
Others including receivables	3.4%	3.7%
Sukuks	0.0%	0.0%
Shariah Compliant Commercial Paper	0.0%	0.0%
Government Backed/ Guaranteed Securities	0.0%	0.0%

ALHIPP-Equity (%age of Total Assets)

	Jan-26	Dec-25
Cement	14.4%	17.4%
OIL & GAS EXPLORATION COMPANIES	14.4%	14.5%
Fertilizer	11.9%	12.9%
Commercial Banks	10.8%	10.7%
Pharmaceuticals	7.6%	7.1%
Other equity sectors	34.7%	32.3%
Cash	5.4%	3.0%
Others including receivables	0.8%	2.1%

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Syed Abid Ali	Head of Equities
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research



MCB ALHAMRA KPK GOVT EMPLOYEES PENSION FUND- Money Market Sub Fund

January 31, 2026



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Pension Fund
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Launch Date	13-Dec-23
Fund Manager	Syed Abid Ali
Trustee	Central Depository Company of Pakistan Limited
Auditor	BDO Ebrahim & Co. Chartered Accountants
Management Fee	Pension fund manager shall be entitled to an accrued management fees within the limits of Total expense ratio as described below Maximum total expense ratio excluding insurance charges and Govt levies (as % of Net Assets)-0.75%pa Maximum insurance charge(as % of Net assets)-0.25% p.a Maximum total expense ratio including insurance charges (as % of Net Assets)-1%pa (Actual rate of management fees: 0.60%)
Benchmark- MCBALHKPF - Money Market	90% three (3) Month PKISRV+ 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP
Trustee Fee	0.15%
Front / Back end Load*	Nil
Min. Subscription	PKR 500
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil

*Subject to government levies

Performance Information & Net Assets	MCBALHKPF-MM	Benchmark
Year to Date Return (%)	9.51%	9.47%
Month to Date Return (%)	9.04%	8.52%
Since inception (%)	14.65%	
Net Assets (PKR M)	815.34	
NAV (Rs. Per unit)	133.9335	
Monthly Turnover	0.00%	
MTD Total expense ratio with government levy (Annualized)	1.13%	
MTD Total expense ratio without government levy (Annualized)	0.95%	
YTD Total expense ratio with government levy (Annualized)	1.13%	
YTD Total expense ratio without government levy (Annualized)	0.95%	
* This includes 0.18% representing government levy, Sindh Workers' Welfare Fund and SECP fee		
Peer Group Average Return for January 2026 was 9.28%		

Returns are computed on the basis of NAV to NAV with dividends reinvested

Investment Objective

The Investment Objective of the Money Market Sub-Fund is to earn returns from investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt sub fund.

Manager's Comment

Money Market sub-fund generated an annualized return of 9.04% during the month.

MCB-ALH-KPK-EPF Money Market (%age of Total Assets)	Jan-26	Dec-25
Cash	91.7%	91.6%
Sukuk	7.4%	7.4%
Others including receivables	0.9%	1.0%

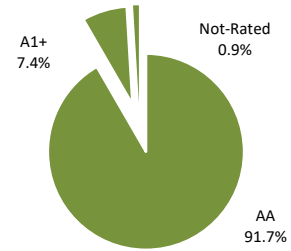
MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Syed Abid Ali	Head of Equities
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Asset Quality (%age of Total Assets)*



Annualized	2024*	2025
Benchmark (%)	NA	NA
MCBALHKPF-MM	20.51	13.95

* From December 13, 2023 to June 30, 2024.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 11 11 ISAVE (47283), Email at info@mcbfunds.com, Whatsapp us at +923004362224, Chat with us through our website www.mcbfunds.com or Submit through our Website https://www.mcbfunds.com/helpdesk/. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

DISCLAIMER

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ALHAMRA ISLAMIC PUNJAB PENSION FUND- Money Market Sub Fund

January 31, 2026



General Information

Fund Type	An Open End Scheme
Category	Shariah Compliant Pension Fund
Asset Manager Rating	AM1 (AM One) by PACRA (03-Oct-25)
Stability Rating	Not Applicable
Launch Date	16-Jan-26
Fund Manager	Syed Abid Ali
Trustee	Central Depository Company of Pakistan Limited
Auditor	Yousuf Adil & Co., Chartered Accountants
Management Fee	The Pension Fund Manager Shall be entitled to an accrued management fee within the limits of Total Expense Ratio as described below: Total AUM up to PKR 10 billion - 0.75% of average daily net assets Total AUM greater than PKR 10 billion and up to PKR 20 billion - 0.70% of average daily net assets Total AUM greater than PKR 20 billion and up to PKR 30 billion - 0.60% of average daily net assets Total AUM greater than PKR 30 billion - 0.50% of average daily net assets Actual rate of management fees: 0.48%
Benchmark- ALHIPPF - Money Market	90% three (3) Month PKISRV+ 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP
Trustee Fee	0.16%
Front / Back end Load*	Nil
Min. Subscription	PKR 500
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut off Timing	Mon-Thu (3:00 PM) Fri (4:00 PM)
Leverage	Nil
*Subject to government levies	

Investment Objective

The Investment Objective of the Money Market Sub-Fund is to earn returns from investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt sub fund.

Manager's Comment

Money Market sub-fund generated an annualized return of 10.66% during the month.

MCB-ALHIPPF Money Market (%age of Total Assets)	Jan-26
Cash	99.2%
Sukuk	0.0%
Others including receivables	0.8%

MCBIM Shariah Supervisory Board

Justice (Rtd.) Muhammad Taqi Usmani	Chairman
Dr. Muhammad Zubair Usmani	Member
Dr. Ejaz Ahmed Samdani	Member

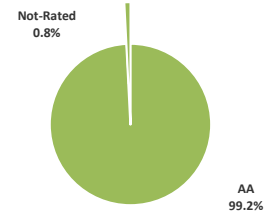
Members of the Investment Committee

Khawaja Khalil Shah	Chief Executive Officer
Muhammad Asim, CFA	Chief Investment Officer
Syed Abid Ali	Head of Equities
Saad Ahmed	Head of Fixed Income
Awais Abdul Sattar, CFA	Portfolio Manager - Equities
Raza Inam, CFA	Head of Research

Performance Information & Net Assets	ALHIPPF-MM	Benchmark
Year to Date Return (%)	10.66%	4.12%
Month to Date Return (%)	10.66%	4.12%
Since inception (%)	10.66%	4.12%
Net Assets (PKR M)	0.50	
NAV (Rs. Per unit)	100.4379	
Monthly Turnover	0.00%	
MTD Total expense ratio with government levy (Annualized)	0.73%	
MTD Total expense ratio without government levy (Annualized)	0.58%	
YTD Total expense ratio with government levy (Annualized)	0.73%	
YTD Total expense ratio without government levy (Annualized)	0.58%	
* This includes 0.15% representing government levy, Sindh Workers' Welfare Fund and SECP fee		
Peer Group Average Return for January 2026 was 9.28%		

Returns are computed on the basis of NAV to NAV with dividends reinvested

Asset Quality (%age of Total Assets)*



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MCB Investment Management Limited - Details of Investment Plans



Name of Scheme	Category of the Scheme	Risk Profile of the Scheme	Cumulative Net Assets of the Schemes as of January 31, 2026 (Rs. in million)	Total Number of Investment Plans	Number of Active Investment Plans	Number of Matured Investment Plans
Alhamra Government Securities Fund	Shariah Compliant Income Scheme	Medium	1,272	1	1	0
MCB Government Securities Fund	Income Scheme	Medium	39,688	1	1	0
MCB Investment Savings Fund	Aggressive Fixed Income Scheme	Medium	40,507	1	1	0
Alhamra Opportunity Fund	Shariah Compliant Equity Plan	High	2,860	1	1	0
MCB Pakistan Opportunity Fund	Asset Allocation Plan	High	4,868	1	1	0
Alhamra Wada Fund	Shariah Compliant Fixed Term	Moderate to medium	4,911	20	1	19
MCB DCF Fixed Return Fund	Fixed Term	Moderate	-	10	0	10
MCB DCF Fixed Return Fund II	Fixed Term	Moderate to medium	-	5	0	5
MCB DCF Fixed Return Fund III	Fixed Term	Moderate to medium	577	10	1	9
MCB Pakistan Fixed Return Fund	Fixed Term	Moderate to medium	15,974	26	2	24
Alhamra Islamic active Allocation Fund	Shariah Compliant Islamic Asset Allocation Plan	Medium	312	3	1	2

Name of Investment Plan	Name of Scheme	Category of the Investment Plan	Launch Date of the Investment Plan	Maturity Date of the Investment Plan	Risk Profile of the Plan	AUM of the Plan as of January 31, 2026 (Rs. in million)	Details of expenses charged at the Scheme Level from July 01, 2025 January 31, 2026				
							Audit Fee	Shariah Advisory Fee	Rating Fee	Formation Cost Amortization	Legal and Professional Charges
							----- (Rs. in million) -----				
MCB DCF Fixed Return Fund III - Plan 4	MCB DCF Fixed Return Fund III	Fixed Term	10th October, 2024	20th September, 2026	Medium	577	-	-	-	-	-
MCB Pakistan Fixed Return Plan 25	MCB Pakistan Fixed Return Fund	Fixed Term	September 25, 2025	June 24, 2026	Moderate	5,360	-	-	-	-	-
MCB Pakistan Fixed Return Plan 27	MCB Pakistan Fixed Return Fund	Fixed Term	November 13, 2025	February 06, 2026	Moderate	10,614	-	-	-	-	-
Alhamra Wada Plan Plan XVI	Alhamra Wada Fund	Shariah Compliant Fixed Term	January 29, 2026	April 29, 2026	Medium	4,911	-	-	-	-	-
Alhamra Government Securities Plan 1	Alhamra Government Securities Fund	Shariah Compliant Income Scheme	June 24, 2024	perpetual	Medium	1,272	0.358	0.248	0.112	-	0.104
MCB Government Securities Plan 1	MCB Government Securities Fund	Income Scheme	5th November, 2024	perpetual	Medium	39,688	0.537	-	0.083	-	0.104
MCB Investment Savings Plan 1	MCB Investment Savings Fund	Aggressive Fixed Income Scheme	5th August, 2024	perpetual	Medium	40,507	0.293	-	0.111	-	0.104
Alhamra Opportunity Fund – Dividend Strategy Plan	Alhamra Opportunity Fund	Shariah Compliant Equity Plan	February 27, 2024	perpetual	High	2,860	0.906	0.246	-	-	0.104
MCB Pakistan Dividend Yield Plan	MCB Pakistan Opportunity Fund	Asset Allocation Plan	29th June, 2022	perpetual	High	4,868	0.385	-	-	-	0.104
Alhamra Smart Portfolio	Alhamra Islamic active Allocation Fund	Shariah Compliant Islamic Asset Allocation Plan	10th June, 2021	perpetual	Medium	312	0.722	-	-	-	0.104