



Under Sealed Cover

Form 7

2025-26/FAD/KS/16911
October 15, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the quarter ended September 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Cash Management Optimizer**, approved the financial results of **Alhamra Cash Management Optimizer** for the **quarter ended September 30, 2025**, in their meeting held at **Head Office in Karachi on Wednesday, October 15, 2025 at 11:00 a.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary



ALHAMRA CASH MANAGEMENT OPTIMIZER
STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2025

Un-Audited **Audited**
September 30, **June 30,**
2025 **2025**
-----**(Rupees in '000)**-----

ASSETS

Bank balances	9,670,287	17,461,862
Investment	23,419,910	24,596,628
Profit receivable	445,582	463,524
Advances, deposits, prepayments and other receivables	548,815	127,040
Total assets	34,084,594	42,649,054

LIABILITIES

Payable to MCB Investments Management Limited - Management Company	19,366	24,079
Payable to Central Depository Company of Pakistan Limited - Trustee	1,707	416
Payable to the Securities and Exchange Commission of Pakistan	2,024	2,322
Accrued expenses and other liabilities	17,927	182,993
Total liabilities	41,024	209,810

NET ASSETS

34,043,570	42,439,244
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UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)

34,043,570	42,439,244
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Number of units

CONTINGENCIES AND COMMITMENTS

NUMBER OF UNITS IN ISSUE

331,022,208	422,868,512
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Rupees

NET ASSETS VALUE PER UNIT

102.8438	100.3604
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ALHAMRA CASH MANAGEMENT OPTIMIZER
INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Un-Audited
September 30, 2025 September 30, 2024
----- (Rupees in '000) -----

INCOME

Profit on investments	695,056	998,005
Profit on deposits with banks	264,582	666,041
Capital gain on sale of investments	4,070	16,882
Unrealised gain on re-measurement of investments at fair value through profit or loss - net	6,284	63,100
Total income	969,992	1,744,028

EXPENSES

Remuneration of MCB Investment Management Limited	55,116	70,173
Sindh Sales Tax on remuneration of Management Company	8,267	10,526
Allocated expenses	-	1,168
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5,052	5,018
Sindh Sales Tax on remuneration of the Trustee	758	753
Securities and Exchange Commission of Pakistan fee	6,889	6,843
Settlement charges	238	201
Bank charges	51	180
Brokerage charges	1,102	2,594
Auditors' remuneration	180	131
Legal, professional and other charges	85	87
Shariah advisory fee	94	86
Fees and subscription	53	48
Printing charges	-	25
Total operating expenses	77,885	97,833
Net income before taxation	892,107	1,646,195
Taxation	-	-
Net income after taxation	892,107	1,646,195

Allocation of net income for the period:

Net income for the period after taxation	892,107	1,646,195
Income already paid on units redeemed	(241,129)	(807,774)
	650,978	838,421

Accounting income available for distribution

Relating to capital gains	8,116	57,547
Excluding capital gains	642,862	780,874
	650,978	838,421



MCB FUNDS
Investments for Life
AM1
by PACRA

**ALHAMRA CASH MANAGEMENT OPTIMIZER
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

	Un-Audited	
	September 30,	September 30,
	2025	2024
	----- (Rupees in '000') -----	
Net income for the period after taxation	892,107	1,646,195
Other comprehensive income	-	-
Total comprehensive income for the period	892,107	1,646,195



MCB FUNDS
Investments for Life
AM1
by PACRA

ALHAMRA CASH MANAGEMENT OPTIMIZER
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the period ended September 30, 2025			For the period ended September 30, 2024		
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
	(Rupees in '000)					
Net assets at beginning of the year / period	42,337,781	101,463	42,439,244	21,700,642	32,949	21,733,591
Issue of 264,265,631 units (2024: 503,736,695 units)						
- Capital value (at net asset value per unit at the beginning of the period)	26,521,754	-	26,521,754	50,454,167	-	50,454,167
- Element of income	292,659	-	292,659	575,667	-	575,667
	26,814,413	-	26,814,413	51,029,834	-	51,029,834
Redemption of 356,111,436 units (2024: 462,951,760 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(35,739,486)	-	(35,739,486)	(46,369,185)	-	(46,369,185)
- Amount paid out of element of income Relating to 'Net income for the year / period after taxation'	(121,579)	(241,129)	(362,708)	(206,214)	(807,774)	(1,013,988)
	(35,861,065)	(241,129)	(36,102,194)	(46,575,399)	(807,774)	(47,383,173)
Net income for the year after distribution	-	892,107	892,107	-	1,646,195	1,646,195
Net assets at the end of the year / period	33,291,129	752,441	34,043,570	26,155,077	871,370	27,026,447
Undistributed income brought forward						
- Realised		80,467			19,457	
- Unrealised		20,996			13,492	
		101,463			32,949	
Accounting income available for distribution						
- Relating to capital gains		8,116			57,547	
- Excluding capital gains		642,862			780,874	
		650,978			838,421	
Distributions during the period		-			-	
Undistributed income carried forward		752,441			871,370	
Undistributed income carried forward						
- Realised		746,157			808,270	
- Unrealised		6,284			63,100	
		752,441			871,370	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the year / period	100.3604			100.1598		
Net assets value per unit at end of the year / period	102.8438			104.8456		



ALHAMRA CASH MANAGEMENT OPTIMIZER
STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Un-Audited
September 30, 2025 **September 30, 2024**
----- (Rupees in '000) -----

CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the period before taxation

892,107 1,646,195

Adjustments for non cash and other items:

Unrealised gain on re-measurement of investments

(6,284) (63,100)

Decrease / (increase) in assets

Investment

5,000,749 (3,807,112)

Profit receivable

17,942 192,265

Receivable against sale of money market investments

- (876,272)

Advances, deposits, prepayments and other receivables

(421,775) (66,387)

4,596,916 (4,557,506)

(Decrease) / Increase in liabilities

Payable to MCB Investment Management Limited

(4,713) (119)

Payable to Central Depository Company of Pakistan Limited - Trustee

1,291 712

Payable to the Securities and Exchange Commission of Pakistan

(298) 827

Accrued expenses and other liabilities

(165,066) (25,874)

(168,786) (24,454)

Net cash generated from / (used in) operating activities

5,313,953 (2,998,865)

CASH FLOWS FROM FINANCING ACTIVITIES

Amount received against issuance of units

26,814,413 51,029,834

Amount paid against redemption of units

(36,102,194) (47,383,173)

Net cash (used in) / generated from financing activities

(9,287,781) 3,646,661

Net increase in cash and cash equivalents during the period

(3,973,828) 647,796

Cash and cash equivalents at beginning of the period

24,482,694 10,937,884

Cash and cash equivalents at the end of the period

20,508,866 11,585,680