



MCB FUNDS
Investments for Life

Under Sealed Cover

Form 7

2024-25/FAD/KS/14986

February 06, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the half year ended December 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Daily Dividend Fund**, approved the financial results of **Alhamra Daily Dividend Fund** for the **half year ended December 31, 2024**, in their meeting held at **Head Office in Karachi on Tuesday, February 4, 2025, at 3:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Altaf Ahmed Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

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URL: www.mcbfunds.com, Email: info@mcbfunds.com



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**ALHAMRA DAILY DIVIDEND FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024**

| | December 31, 2024 (Un-audited) ----- (Rupees in '000') ----- | June 30, 2024 (Audited) |
|---|---|-------------------------------|
| ASSETS | | |
| Balances with banks | 1,765,625 | 11,991,756 |
| Investments | 326,000 | 2,595,000 |
| Profit Receivable | 24,644 | 343,119 |
| Advances and other receivables | 47,720 | 75,979 |
| Total assets | 2,163,989 | 15,005,854 |
| LIABILITIES | | |
| Payable to MCB Investment Management Limited - Management Company | 4,322 | 23,169 |
| Payable against redemptions of units | - | 21,857 |
| Dividend payable | 2,950 | 18,298 |
| Total liabilities | 7,272 | 63,324 |
| NET ASSETS | 2,156,717 | 14,942,530 |
| Unit holders' fund (as per statement attached) | 2,156,717 | 14,942,530 |
| Contingencies and commitments | | |
| ----- (Number of units) ----- | | |
| NUMBER OF UNITS IN ISSUE | 21,567,173 | 149,425,305 |
| ----- (Rupees) ----- | | |
| NET ASSET VALUE PER UNIT | 100.00 | 100.00 |

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ALHAMRA DAILY DIVIDEND FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

| | Half year ended | | Quarter ended | |
|--|-------------------------------|----------------------|----------------------|----------------------|
| | December 31, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 |
| | ----- (Rupees in '000') ----- | | | |
| INCOME | | | | |
| Profit on savings accounts with banks | 104,614 | 214,545 | 43,704 | 111,526 |
| Income on corporate sukuk certificates | 141,175 | 64,084 | 40,039 | 29,250 |
| Total income | <u>245,789</u> | <u>278,629</u> | <u>83,743</u> | <u>140,776</u> |
| EXPENSES | | | | |
| Remuneration of MCB Investment Management Limited - Management Company | 21,284 | 11,064 | 10,085 | 5,975 |
| Sindh Sales tax on remuneration of the Management Company | 3,193 | 1,438 | 1,513 | 776 |
| Allocated expenses | 465 | 716 | 375 | 469 |
| Sindh Sales Tax on allocated expenses | 70 | - | 56 | - |
| Selling and marketing expenses | - | 7,583 | - | 3,113 |
| Brokerage expenses | - | 5 | - | 3 |
| Total expenses | <u>25,012</u> | <u>20,806</u> | <u>12,029</u> | <u>10,336</u> |
| Net income for the period before taxation | <u>220,777</u> | <u>257,823</u> | <u>71,714</u> | <u>130,440</u> |
| Taxation | - | - | - | - |
| Net income for the period after taxation | <u>220,777</u> | <u>257,823</u> | <u>71,714</u> | <u>130,440</u> |
| Allocation of net income for the period: | | | | |
| - Net income for the period after taxation | 220,777 | 257,823 | - | - |
| - Income already paid on units redeemed | - | - | - | - |
| | <u>220,777</u> | <u>257,823</u> | | |
| Accounting income available for distribution: | | | | |
| - Relating to capital gains | - | - | - | - |
| - Excluding capital gains | 220,777 | 257,823 | - | - |
| | <u>220,777</u> | <u>257,823</u> | | |



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ALHAMRA DAILY DIVIDEND FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

| | Half year ended | | Quarter ended | |
|--|-------------------------------|----------------------|----------------------|----------------------|
| | December 31, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 |
| | ----- (Rupees in '000') ----- | | | |
| Net income for the period after taxation | 220,777 | 257,823 | 71,714 | 130,440 |
| Other comprehensive income for the period | - | - | - | - |
| Total comprehensive income for the period | <u>220,777</u> | <u>257,823</u> | <u>71,714</u> | <u>130,440</u> |

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ALHAMRA DAILY DIVIDEND FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

| | Half year ended December 31, 2024 | | | Half year ended December 31, 2023 | | |
|--|-----------------------------------|----------------------|------------------|-----------------------------------|----------------------|------------------|
| | Capital value | Undistributed income | Total | Capital value | Undistributed income | Total |
| | (Rupees in '000') | | | | | |
| Net assets at the beginning of the period (audited) | 14,942,530 | - | 14,942,530 | 2,990,631 | - | 2,990,631 |
| Issuance of 57,121,195 (2023: 55,263,490) units | | | | | | |
| - Capital value (at net asset value per unit at the beginning of the period) | 5,712,120 | - | 5,712,120 | 5,526,349 | - | 5,526,349 |
| - Element of income | - | - | - | - | - | - |
| Total proceeds on issuance of units | 5,712,120 | - | 5,712,120 | 5,526,349 | - | 5,526,349 |
| Redemption of 184,979,327 (2023: 57,343,929) units | | | | | | |
| - Capital value (at net asset value per unit at the beginning of the period) | (18,497,933) | - | (18,497,933) | (5,734,393) | - | (5,734,393) |
| - Element of income | - | - | - | - | - | - |
| Total payments on redemptions of units | (18,497,933) | - | (18,497,933) | (5,734,393) | - | (5,734,393) |
| Total comprehensive income for the period | - | 220,777 | 220,777 | - | 257,823 | 257,823 |
| Total interim distribution December 31, 2024 | - | (220,777) | (220,777) | - | - | - |
| Total interim distribution December 31, 2023 | - | - | - | (257,823) | (257,823) | (257,823) |
| Net assets at the end of the period (unaudited) | <u>2,156,717</u> | <u>-</u> | <u>2,156,717</u> | <u>2,782,587</u> | <u>-</u> | <u>2,782,587</u> |
| Undistributed income brought forward | | | | | | |
| - Realised income | - | - | - | - | - | - |
| - Unrealised income | - | - | - | - | - | - |
| Accounting income available for distribution: | | | | | | |
| - Relating to capital gains | - | - | - | - | - | - |
| - Excluding capital gains | 220,777 | - | 220,777 | 257,823 | - | 257,823 |
| Distributions made during the period | 220,777 | (220,777) | - | 257,823 | (257,823) | - |
| Undistributed income carried forward | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Undistributed income carried forward | | | | | | |
| - Realised income | - | - | - | - | - | - |
| - Unrealised income | - | - | - | - | - | - |
| | <u>(Rupees)</u> | | <u>(Rupees)</u> | | | |
| Net asset value per unit at the beginning of the period | <u>100.00</u> | | <u>100.00</u> | <u>100.00</u> | | <u>100.00</u> |
| Net asset value per unit at the end of the period | <u>100.00</u> | | <u>100.00</u> | <u>100.00</u> | | <u>100.00</u> |

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ALHAMRA DAILY DIVIDEND FUND CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

| | Half year ended | |
|--|-------------------------------|-------------------------|
| | December 31, 2024 | December 31, 2023 |
| | ----- (Rupees in '000') ----- | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Net income for the period before taxation | 220,777 | 257,823 |
| Decrease in assets | | |
| Investments | 2,269,000 | - |
| Profit Receivable | 318,475 | - |
| Advances and other receivables | 28,259 | 38,834 |
| | 2,615,734 | 38,834 |
| Decrease in liabilities | | |
| Payable to MCB Investment Management Limited - Management Company | (18,847) | (1,136) |
| Payable against redemptions of units | (21,857) | - |
| Accrued expenses and other liabilities | - | (38,616) |
| Dividend payable | (15,348) | 531 |
| | (56,052) | (39,221) |
| Net cash generated from operating activities | <u>2,780,459</u> | <u>257,436</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Receipts against issuance and conversions of units | 5,712,120 | 5,526,349 |
| Payments against redemption and conversions of units | (18,497,933) | (5,734,393) |
| Dividend paid | (220,777) | (257,823) |
| Net cash used in financing activities | <u>(13,006,590)</u> | <u>(465,867)</u> |
| Net decrease in cash and cash equivalents during the period | <u>(10,226,131)</u> | <u>(208,431)</u> |
| Cash and cash equivalents at the beginning of the period | 11,991,756 | 1,872,888 |
| Cash and cash equivalents at the end of the period | <u><u>1,765,625</u></u> | <u><u>1,664,457</u></u> |

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