



MCB FUNDS
Investments for Life
AM1
by PACRA

Under Sealed Cover

Form 3

2025-26/FAD/KS/16209
August 05, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the year ended June 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Islamic Active Allocation Fund**, approved the financial results of **Alhamra Islamic Active Allocation Fund** for the year ended **June 30, 2025**, in their meeting held at **Head Office in Karachi on Monday, August 04, 2025, at 3:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Altaf Ahmed Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED
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ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2025

	2025 Alhamra Smart Portfolio ----- (Rupees in '000) -----	2024 Alhamra Smart Portfolio
ASSETS		
Balances with banks	9,243	3,366
Investments	212,908	136,151
Mark-up receivable	83	50
Total assets	222,234	139,567
LIABILITIES		
Payable to the MCB Investments Management Limited -Management Company	9	6
Payable to Digital Custodian Company Limited- Trustee	23	23
Payable to the Securities and Exchange Commission of Pakistan	15	11
Accrued expenses and other liabilities	794	589
Total liabilities	841	629
NET ASSETS	221,393	138,938
REPRESENTED BY		
Unit holders' fund (as per statement attached)	221,393	138,938
Contingencies and commitments		
NUMBER OF UNITS IN ISSUE	1,381,435	1,077,792
NET ASSET VALUE PER UNIT	160.2631	128.9095

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**ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2025**

	2025	2024
	(Rupees in '000)	
INCOME		
Capital gain on sale of investments - net	11,106	20,006
Markup on bank deposits	723	677
Dividend income	10,080	-
Unrealised appreciation on re-measurement of investments at fair value through profit or loss-net	16,147	16,955
Total income	38,056	37,638
EXPENSES		
Remuneration of the Management Company	70	67
Sindh Sales Tax on remuneration of the Management Company	11	9
Remuneration of Digital Custodian Company Limited - Trustee	250	250
Sindh sales tax on remuneration of the Trustee	37	32
Securities and Exchange Commission of Pakistan - Annual fee	161	119
Allocated expenses	-	29
Auditors' remuneration	816	669
Printing charges	-	34
Settlement and bank charges	12	5
Legal and professional charges	204	191
Total expenses	1,561	1,405
Net income for the year before taxation	36,495	36,233
Taxation	-	-
Net income for the year after taxation	36,495	36,233
Earning per unit		
Allocation of net income for the year:		
Net income for the year after taxation	36,495	36,233
Income already paid on units redeemed	(1,904)	(1,082)
	34,591	35,151
Accounting income available for distribution:		
- Relating to capital gains	25,304	35,151
- Excluding capital gains	9,287	-
	34,591	35,151

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**ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025**

	2025	2024
	----- (Rupees in '000) -----	
Net income for the year after taxation	36,495	36,233
Other comprehensive income	-	-
Total comprehensive income for the year	<u>36,495</u>	<u>36,233</u>

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ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	36,495	36,233
Adjustments for non cash and other items:		
Capital gain on sale of investments - net	(11,106)	(20,006)
Unrealised appreciation on re-measurement of investments at fair value through profit or loss-net	(16,147)	(16,955)
Mark-up on bank deposits	(723)	(677)
Dividend income	(10,080)	-
	(38,056)	(37,638)
(Increase) / decrease in asset		
Investments - net	(49,504)	9,157
Increase/ (Decrease) in liabilities		
Payable to the MCB Investments Management Limited - Management Company	3	(12)
Payable to Digital Custodian Company Limited- Trustee	-	(1)
Payable to the Securities and Exchange Commission of Pakistan	4	(13)
Accrued expenses and other liabilities	205	153
	212	127
Mark-up received on bank deposits	690	712
Dividend received	10,080	-
Net cash (used in) / generated from operating activities	(40,083)	8,591
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on issuance of units	93,530	12,943
Amount paid on redemption of units	(47,570)	(9,247)
Dividend paid	-	(15,710)
Net cash generated from / (used in) financing activities	45,960	(12,014)
Net increase/ (decrease) in cash and cash equivalents during the year	5,877	(3,423)
Cash and cash equivalents at the beginning of the year	3,366	6,789
Cash and cash equivalents at the end of the year	9,243	3,366

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