

#### **Under Sealed Cover**

Form 7

2024-25/FAD/KS/14997 February 06, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachí.

Subject:

Financial results for the half year ended December 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of Alhamra Islamic Asset Allocation Fund, approved the financial results of Alhamra Islamic Asset Allocation Fund for the half year ended December 31, 2024, in their meeting held at Head Office in Karachi on Tuesday, February 4, 2025, at 3:00 p.m.

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- · Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Altaf Ahmed Faisal Company Secretary





## ALHAMRA ISLAMIC ASSET ALLOCATION FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

	December 31, 2024	June 30, 2024		
	(Un-audited)	(Audited)		
ASSETS	(Rupees	(Rupees in '000)		
Balances with banks	210,973	102.001		
Investments	1,560,076	183,801		
Markup and other receivables		1,307,936		
Advances, deposits and prepayments	4,753	3,229		
Receivable against sale of investments	3,906	3,906		
Total assets	1,779,708	5,930 1,504,802		
LIABILITIES		1,501,002		
Payable to MCB Investment Management Limited-				
Management company				
Payable to Central Depository Company of Pakistan Limited - Trustee	6,211	5,739		
Payable to the Securities and Exchange	275	234		
Commission of Pakistan		*);		
Accrued and other liabilities	146	119		
Total liabilities	11,870	11,510		
3	18,502	17,602		
NET ASSETS	1,761,206	1,487,200		
REPRESENTED BY				
Unit holders' fund (as per statement attached)	1,761,206	1,487,200		
Contingencies and commitments				
	(Number o	(Number of units)		
NUMBER OF UNITS IN ISSUE	11,316,932	13,267,241		
	(Rupe	(Rupees)		
NET ASSET VALUE PER UNIT	155.6257	112.0957		









#### ALHAMRA ISLAMIC ASSET ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	December 31,		December 31,	
14	2024	2023	2024	2023
INCOME		(Rupees	in '000)	2023
Realized gain on sale of investments - net		000 C CC #101-00#-0	ten - Printen fra Francisco estatut (1864 etc. 18	2000 000 000 000 000 000 000 000 000 00
Dividend income	174,308	133,480	171,879	113,454
Markup on bank deposits	45,596	43,986	30,770	29,202
Income from GOP ijara sukuk certificates & NCCDI	13,897	9,440	5,880	
Net unrealised appreciation on remeasurement of investments classified as financial assets at fair value through profit or loss'	383	-	20	3,243
Total income	352,495	389,007	324,568	323,085
EXPENSES	586,679	575,914	533,117	468,985
Remuneration of MCP Investment M				
Remuneration of MCB Investment Management Limited - Management Company				
Sindh Sales tay on remuneration Company	27,874	22.222		
Sindh Sales tax on remuneration of the Management Company Allocated expenses	4,181	22,322	15,031	11,157
Remuneration of Court 1 D	4,161	2,902	2,254	1,451
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,305	589	-	250
	1,303	1,201	684	612
Selling and marketing expenses	2	158	103	80
Annual fee to the Securities and Exchange Commission of Pakistan	761	984		984
	1	664	410	342
Printing and related costs Shariah advisory fee	3,425	3,044	2,186	1,656
Auditor's remuneration	34	50	9	25
Legal and an Control of the Control	181	288	95	137
Legal and professional charges	381	375	201	203
Donation	102	94	15	15
Total expenses	1,287 39,727	1,093	775	964.
Net income before taxation	39,727	33,763	21,763	17,875
The state of the s	546,952	542,151	511.254	
Taxation		542,151	511,354	451,110
	-	720		
Net income for the period after taxation	14	-		2
P-100 MICH GAZGIOII	546,952	542,151	511,354	451.110
Allocation of net income for the period:			311,334	451,110
Net income for the period after taxation				
Income already paid on units redeemed	546,952	542,151		
paid on units redeemed	(73,099)	(41,400)		
	473,853	500,751		
Accounting income available for distribution:		500,751		
- Relating to capital gains				
- Excluding capital gains	456,900	492 242		
earlier Raill?	16,953	483,343		
	473,853	17,408		
	473,033	500,751		



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Half Year ended

Quarter ended



# ALHAMRA ISLAMIC ASSET ALLOCATION FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half Year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	(Rupees in '000)			
Net income for the period	546,952	542,151	511,354	451,110
Other comprehensive income for the period	-	· •	•	•
Total comprehensive income for the period	546,952	542,151	511,354	451,110



ALHAMRA ISLAMIC ASSET ALLOCATION FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND(UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 2024

			Half year en	ed December 31,		
		2024	T-		2023	
	Capital value	Undistributed income	Total	Capital value	Undistributed income / (Accumulated loss)	Total
			(Ri	pees in '000)		
Net assets at the beginning of the period  Issuance of 2,537,186 units (2023: 1,456,567 units)  Capital value	1,086,879	400,321	1,487,200	1,489,352	(200,401)	1,288,951
Element of Income	284,408	5	284,408	93,043		02.042
Amount received on issuance of units	50,577	-	50,577	17,949		93,043 17,949
Amount received on issuance of units	334,985	-	334,985	110,992		
Redemption of 4,487,495 units (2023: 4,846,565 units) Capital value	(502.020)			110,552	-	110,992
. Element of Income	(503,029) (31,803)	- (72 con)	(503,029)	(309,590)	-	(309,590)
Amount paid / payable on redemption of units	(534,832)	(73,099)	(104,902)	. (12,286)	(41,400)	(53,686)
· ·	(334,632)	(73,099)	(607,931)	(321,876)	(41,400)	(363,276)
Total comprehensive income for the period	2	546,952	546,952			
Distribution during the period	-	540,932	340,932	(28.202)	546,950	546,950
Net income for the period less distribution		546,952	546,952	(28,302)		(28,302)
Net assets at the end of the period	887,032		1,761,206	1,250,166	546,950 305,149	1,555,316
Undistributed income / (Accumulated loss) brought forward comprising of: - Realised loss - Unrealised gain / (loss)		(23,753) 424,074 400,321			(180,907) (19,494)	1,555,516
Not income for all		400,321			(200,401)	
Net income for the period after taxation Undistributed income / (Accumulated loss) carried forward		473,853 874,173		4	500,751 300,350	*
Undistributed income / (Accumulated loss) carried forward comprising of:				=	500,550	
- Realised gain / (loss) - Unrealised gain		521,678 352,495 874,173	•		(88,657) 389,007 300,350	
		(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period Net asset value per unit at the end of the period		112.0957 155.6257		1	65.3123 94.8606	



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### ALHAMRA ISLAMIC ASSET ALLOCATION FUND CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

•	December 31,	
	2024	2023
A consideration of the contract of the contrac	····· (Unau	idited)
CASH FLOWS FROM OPERATING ACTIVITIES	(Rupees in '000)	
Net Income for the period before taxation	546.050	5
Adjustments for:	546,952	542,151
Dividend income	(45.500	
Net unrealised diminution on re-measurement of investments	(45,596)	(43,986)
classified as 'financial assets at fair value through profit or loss'	(252 405)	
	(352,495)	(389,007)
(Increase) / decrease in assets	148,861	109,158
Investments - net	100 255	105 455
Markup and other receivables	100,355	107,467
Receivable against sale of investments	(1,524)	153
₹	5,930 104,761	13
Increase / (decrease) in liabilities	104,761	107,633
Payable to MCB Investment Management Limited		
Limited - Management Company	472	1.562
Payable to Central Depository Company of Pakistan Limited - Trustee	41	1,563
Payable to the Securities and Exchange Commission of Pakistan (SECD)	27	(175)
rayable against purchase of investments	1 2/11	(175)
Accrued and other liabilities	360	(12,903)
Division in the second	900	(1,667)
Dividend received	45,596	43,986
Net cash flows generated from operating activities	300,118	247,629
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issuance of units		
Payments against redemption of units	334,985	110,992
Dividend paid during the period	(607,931)	(363,276)
Net cash flow used in financing activities	(272.314)	(28,302)
Net increase / (decrease) in cash and cash equivalents during the period	(272,946)	(280,586)
cash and cash equivalents at the beginning of the period	27,172	(32,957)
Cash and cash equivalents at the end of the period	183,801	187,605
i.	210,973	154,648