



MCB FUNDS
Investments for Life

Under Sealed Cover

Form 7

2024-25/FAD/KS/14984

February 06, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the half year ended December 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Islamic Money Market Fund**, approved the financial results of **Alhamra Islamic Money Market Fund** for the half year ended **December 31, 2024**, in their meeting held at **Head Office in Karachi on Tuesday, February 4, 2025, at 3:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Altaf Ahmed Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com



**ALHAMRA ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2024**

	December 31, 2024 (Un-audited)	June 30, 2024 (Audited)
	----- (Rupees in '000) -----	
ASSETS		
Bank balances	912,010	9,402,349
Investments	5,209,719	11,939,494
Profit receivable on bank balances and investments	88,738	768,942
Advances, deposits and other receivables	1,839	2,358
Total assets	6,212,306	22,113,143
LIABILITIES		
Payable to MCB Investments Management Limited - Management Company	6,936	27,057
Payable to Digital Custodian Company - Trustee	407	1,210
Payable to the Securities and Exchange Commission of Pakistan	409	1,234
Dividend payable	6,878	14,893
Accrued expenses and other liabilities	5,509	8,476
Total liabilities	20,139	52,870
NET ASSETS	6,192,167	22,060,273
REPRESENTED BY		
UNIT HOLDERS' FUND (as per statement attached)	6,192,167	22,060,273
CONTINGENCIES AND COMMITMENTS		
NUMBER OF UNITS IN ISSUE	62,226,581	221,689,007
NET ASSET VALUE PER UNIT	99.5100	99.5100

AO



**ALHAMRA ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	Half Year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	----- (Rupees in '000) -----			
INCOME				
Return on investments	447,969	1,017,680	189,723	565,722
Gain on sale of investments classified as 'at fair value through profit or loss' - net	3,354	19,004	(193)	19,004
Profit on bank deposits	169,710	1,661,272	52,201	821,815
Unrealised appreciation on remeasurement of investments classified as 'financial assets at fair value through profit or loss' - net	27,118	5,936	13,151	(1,172)
Total Income	648,151	2,703,892	254,882	1,405,369
EXPENSES				
Remuneration of MCB Investment's Management Limited - Management Company	25,616	73,387	9,636	34,213
Sindh sales tax on remuneration of the Management Company	3,842	9,540	1,445	4,447
Remuneration of Digital Custodian Company Limited - Trustee	2,391	8,349	1,073	4,329
Sindh Sales Tax on remuneration of the Trustee	359	1,085	161	562
Allocated expenses	1,363	5,265	1,104	4,335
Selling and marketing expenses	-	35,498	-	22,939
Annual fee - Securities and Exchange Commission of Pakistan	2,759	9,634	1,238	4,994
Auditors' remuneration	440	369	245	189
Charity expense	2	-	2	-
Legal and professional charges	102	93	15	14
Brokerage, settlement and bank charges	450	2,236	212	1,162
Shahriah fee	180	287	94	136
Fees and subscriptions	123	-	64	(2)
Printing and related costs	34	50	9	24
Total expenses	37,661	145,795	15,298	77,344
Net income for the period before taxation	610,490	2,558,097	239,584	1,328,025
Taxation	-	-	-	-
Net income for the period after taxation	610,490	2,558,097	239,584	1,328,025
Allocation of net income for the period:				
Net income for the period after taxation	610,490	2,558,097		
Income already paid on units redeemed	(1,921)	-		
	608,569	2,558,097		
Accounting income available for distribution:				
- Relating to capital gains	30,275	24,940		
- Excluding capital gains	578,294	2,533,157		
	608,569	2,558,097		

Handwritten signature/initials



MCB FUNDS
Investments for Life

**ALHAMRA ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	Half Year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	----- (Rupees in '000) -----			
Net income for the period	610,490	2,558,097	239,584	1,328,025
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>610,490</u>	<u>2,558,097</u>	<u>239,584</u>	<u>1,328,025</u>

MCB INVESTMENT MANAGEMENT LIMITED

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com

AS



**ALHAMRA ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	Half Year ended December 31,	
	2024	2023
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period	610,490	2,558,097
Adjustments for non cash and other items:		
Mark-up on investment and bank balances	(447,969)	(1,017,680)
Gain on sale of investments classified as 'at fair value through profit and loss' - net	(3,354)	(19,004)
Unrealised gain	(27,118)	(5,936.00)
	132,049	1,515,477
Decrease in assets		
Investments - net	6,760,247	257,223
Advances and deposits	519	194
	6,760,766	257,417
(Decrease) / Increase in liabilities		
Payable to Management Company	(20,121)	3,777
Payable to Digital Custodian Company - Trustee	(803)	147
Payable to the Securities and Exchange Commission of Pakistan	(825)	(3,421)
Dividend payable	(8,015)	7,815
Accrued expenses and other liabilities	(2,967)	3,381
	(32,731)	11,699
Mark-up received on balances with bank	1,128,173	799,440
Net cash generated from operating activities	7,988,257	2,584,033
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on issuance of units	8,718,413	42,178,934
Amount paid on redemption of units	(24,588,440)	(46,720,643)
Distribution during the period	(608,569)	(2,558,097)
Net cash used in financing activities	(16,478,596)	(7,099,806)
Net decrease in cash and cash equivalents during the period	(8,490,339)	(4,515,773)
Cash and cash equivalents at the beginning of the period	9,402,349	19,015,578
Cash and cash equivalents at the end of the period	912,010	14,499,805

AS