

Under Sealed Cover

Form 7

2024-25/FAD/KS/14984 February 06, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the half year ended December 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of Alhamra Islamic Money Market Fund, approved the financial results of Alhamra Islamic Money Market Fund for the half year ended December 31, 2024, in their meeting held at Head Office in Karachi on Tuesday, February 4, 2025, at 3:00 p.m.

Please find attached the following for your reference:

- · Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- · Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Altaf Ahmed Faisal Company Secretary





ALHAMRA ISLAMIC MONEY MARKET FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

	December 31, 2024 (Un-audited)	June 30, 2024 (Audited)
ASSETS	(Rupees	in '000)
Bank balances	012.010	
Investments	912,010	9,402,349
Profit receivable on bank balances and investments	5,209,719	11,939,494
Advances, deposits and other receivables	88,738	768,942
Total assets	1,839	2,358
	6,212,306	22,113,143
LIABILITIES		
Payable to MCB Investments Management Limited -		
Management Company		
Payable to Digital Custodian Company - Trustee	6,936	27,057
Payable to the Securities and Exchange Commission of Pakistan	407	1,210
Dividend payable	409	. 1,234
Accrued expenses and other liabilities	6,878	14,893
Total liabilities	5,509	8,476
	20,139	52,870
NET ASSETS	6 102 167	
REPRESENTED BY	6,192,167	22,060,273
UNIT HOLDERS' FUND (as per statement attached)	6,192,167	22.060.252
CONTINGENCIES AND COMMITMENTS	9,172,107	22,060,273
NUMBER OF UNITED IN ASSESSED.	(Number of	Units)
NUMBER OF UNITS IN ISSUE	62,226,581	221,689,007
NET LOOPE	(Rupe	es)
NET ASSET VALUE PER UNIT	99.5100	99.5100



Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi UAN: (+92-21) 111 468 378 (111 INVEST)
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ALHAMRA ISLAMIC MONEY MARKET FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

INCOME		
Return on	investments	
manufacture and the second		

Gain on sale of investments classified as 'at fair value through profit or loss' - net

Profit on bank deposits

Unrealised appreciation on remeasurement of investments classified as 'financial assets at fair value through profit or loss' - net

Total Income

EXPENSES

Remuneration of MCB Investment's Management
Limited - Management Company
Sindh sales tax on remuneration of the Management Company
Remuneration of Digital Custodian Company Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Allocated expenses
Selling and marketing expenses
Annual fee - Securities and Exchange Commission of Pakistan

Annual fee - Securities and Exchange Commission of Pakistan Auditors' remuneration

Charity expense

Charity expense

Legal and professional charges

Brokerage, settlement and bank charges

Shahriah fee

Fees and subscriptions

Printing and related costs

Total expenses

Net income for the period before taxation

Taxation

Net income for the period after taxation

Allocation of net income for the period:

Net income for the period after taxation Income already paid on units redeemed

Accounting income available for distribution:

- Relating to capital gains
- Excluding capital gains

	ber 31,
2024	2023
•	2024

447,969	1,017,680	189,723	565,722
3,354	19,004	(193)	19,004
169,710	1,661,272	52,201	821,815
27,118	5,936	13,151	(1,172)
648,151	2,703,892	254,882	1,405,369

37,6	561	145,795	15,298	77,344
	34	50	9	24
1	23	- 1	64	(2
1	80	287	94	136
4	50	2,236	212	1,162
1	02	93	15	14
	2	-	2	¥
4	40	369	245	189
2,7	59	9,634	1,238	4,994
	- 11	35,498	(2)	22,939
1,3	63	5,265	1,104	4,335
3	59	1,085	161	562
2,3	91	8,349	1,073	4,329
3,8	42	9,540	1,445	4,447
25,0	16	73,387	9,636	34,213

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239.584

239,584

1,328,025

1,328,025

2.558.097

2,558,097

2,558,097

610,490	2,558,097	
(1,921)	14.7	

30,275	24,940
578,294	2,533,157
608,569	2,558,097

610,490

610,490

608,569



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ALHAMRA ISLAMIC MONEY MARKET FUND . CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

		Half Year ended December 31,		Quarter ended December 31,	
	100	2024	2023	2024	2023
			(Rupees in	in '000)	
Net income for the period		610,490	2,558,097	239,584	1,328,025
Other comprehensive income		V.		=)*3	æ
Total comprehensive income for the period	_	610,490	2,558,097	239,584	1,328,025





ALHAMRA ISLAMIC MONEY MARKET FUND CONDENDSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

			Half year ended	December 31,			
		2024		2023			
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	
	***************************************		(Rupees	in '000)			
Net assets at the beginning of the period	22,055,581	4,692	22,060,273	25,500,070	4,692	25,504,762	
Issue of 87,613,431 units (2023: 423,866,289 units)							
Capital value	8,718,413	9	8,718,413	42,178,934	- 1	42,178,934	
Element of income	6,635		6,635	12,170,254		42,170,934	
Amount received on issuance of units	8,725,048		8,725,048	42,178,934		42,178,934	
Redemption of 247,075,857 units (2023: 469,507,011 Units)							
Capital value	(24,586,519)	-	(24,586,519)	(46,720,643)	-	(46,720,643	
Element of income/(loss)	(191)	(1,921)	(2,111)		-		
Total payments on redemption of units	(24,586,710)	(1,921)	(24,588,630)	(46,720,643)	8	(46,720,643	
Total comprehensive income for the period		610,490	610,490		2,558,097	2,558,097	
Distribution made during the period	(6,445)	(608,569)	(615,014)	2	(2,558,097)	(2,558,097	
Net income for the period less distribution	(6,445)	1,921	(4,524)			-	
Net assets at end of the period	6,187,474	4,692	6,192,167	20,958,362	4,692	20,963,054	
Undistributed loss brought forward comprising of:							
- Realised		4,692			4,692		
- Unrealised		4,692		ļ	1 -		
Accounting income available for distribution		4,092			4,692		
- Relating to capital gains		30,275		1	24,940		
- Relating to other than capital gains	. [578,294 608,569		a.	2,533,157		
Distributions during the period		(608,569)			2,558,097		
Undistributed income carried forward		4,692			(2,558,097) 4,692		
Undistributed loss carried forward comprising of:	8*						
- Realised		4,692			4,692		
- Unrealised		4,692			Wildows .		
	ė.	4,692			4,692		
		(Rupees)			(Rupees)		
Net assets value per unit at beginning of the period	-	99.5100			99.5100		
Net assets value per unit at end of the period		99.5100		9	99.5100		



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ALHAMRA ISLAMIC MONEY MARKET FUND CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half Year ended December 31,	
\$	2024	2023
	(Rupees in	'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period	610,490	2,558,097
Adjustments for non cash and other items:		
Mark-up on investment and bank balances	(447,969)	(1,017,680)
Gain on sale of investments classified as 'at fair value through profit and loss' - net	(3,354)	(19,004)
Unrealised gain	(27,118)	(5,936.00)
	132,049	1,515,477
Decrease in assets		ALTERIOR DEL MANORE, I OT
Investments - net	6,760,247	257,223
Advances and deposits	519	194
	6,760,766	257,417
(Decrease) / Increase in liabilities	STATE CONTURNES STATES	
Payable to Management Company	(20,121)	3,777
Payable to Digital Custodian Company - Trustee	(803)	147
Payable to the Securities and Exchange Commission of Pakistan	(825)	(3,421)
Dividend payable	(8,015)	7,815
Accrued expenses and other liabilities	(2,967)	3,381
	(32,731)	11,699
Mark-up received on balances with bank	1,128,173	799,440
Net cash generated from operating activities	7,988,257	2,584,033
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on issuance of units	8,718,413	42,178,934
Amount paid on redemption of units	(24,588,440)	(46,720,643)
Distribution during the period	(608,569)	(2,558,097)
Net cash used in financing activities	(16,478,596)	(7,099,806)
Net decrease in cash and cash equivalents during the period	(8,490,339)	(4,515,773)
Cash and cash equivalents at the beginning of the period	9,402,349	19,015,578
Cash and cash equivalents at the end of the period	912,010	14,499,805



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