



MCB FUNDS
Investments for Life
AM1
by PACRA

Under Sealed Cover

Form 3

2025-26/FAD/KS/16194

August 05, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the year ended June 30, 2025

Dear Sir,


We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Islamic Money Market Fund**, approved the financial results of **Alhamra Islamic Money Market Fund** for the year ended **June 30, 2025**, in their meeting held at **Head Office in Karachi on Monday, August 04, 2025, at 3:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.


Altaf Ahmed Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com



ALHAMRA ISLAMIC MONEY MARKET FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2025

	2025	2024
	----- (Rupees in '000) -----	
ASSETS		
Balances with banks	2,880,860	9,402,349
Investments	2,774,155	11,939,494
Profit receivable on bank balances and investments	74,299	768,942
Advances, deposits and other receivables	1,735	2,358
Total assets	5,731,049	22,113,143
LIABILITIES		
Payable to MCB Investment Limited- Management Company	9,356	27,057
Payable to Digital Custodian Company Limited- Trustee	464	1,210
Payable to the Securities and Exchange Commission of Pakistan	465	1,234
Dividend payable	2,453	14,893
Accrued expenses and other liabilities	5,642	8,476
Total liabilities	18,380	52,870
NET ASSETS	<u>5,712,669</u>	<u>22,060,273</u>
Unit holders' fund (as per statement attached)	<u>5,712,669</u>	<u>22,060,273</u>
Contingencies and commitments		
	----- (Number of Units) -----	
NUMBER OF UNITS IN ISSUE	<u>57,407,988</u>	<u>221,689,007</u>
	----- (Rupees) -----	
NET ASSET VALUE PER UNIT	<u>99.5100</u>	<u>99.5100</u>



**ALHAMRA ISLAMIC MONEY MARKET FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2025**

	2025	2024
	—— (Rupees in '000) ——	
INCOME		
Return on investments	668,865	2,415,271
Capital gain on sale of investments classified as 'at fair value through profit or loss' - net	3,283	22,568
Mark-up on bank deposits	269,693	2,141,468
Unrealised appreciation on remeasurement of investments classified as 'financial assets at fair value through profit or loss' - net	2,722	6,989
Total income	944,563	4,586,296
EXPENSES		
Remuneration of the Management Company	55,828	107,667
Sindh Sales Tax on remuneration of the Management Company	8,374	13,997
Remuneration of the Trustee	4,151	14,278
Sindh Sales Tax on remuneration of the Trustee	623	1,856
Allocated expenses	1,363	13,272
Selling and marketing expenses	-	71,878
Annual fee of Securities and Exchange Commission of Pakistan	4,790	16,476
Auditors' remuneration	1,045	829
Legal and professional charges	204	208
Brokerage, settlement and bank charges	971	3,282
Shariah fee	368	490
Fees and subscriptions	250	186
Printing and related costs	-	34
Total expenses	77,967	244,453
Net income for the year before taxation	866,596	4,341,844
Taxation	-	-
Net income for the year after taxation	<u>866,596</u>	<u>4,341,844</u>
Allocation of net income for the year after taxation		
Net income for the year	866,596	4,341,844
Income already paid on units redeemed	(1,921)	-
	<u>864,675</u>	<u>4,341,844</u>
Accounting income available for distribution:		
- Relating to capital gains	5,808	22,568
- Excluding capital gains	858,867	4,319,276
	<u>864,675</u>	<u>4,341,844</u>
Earnings per unit		



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**ALHAMRA ISLAMIC MONEY MARKET FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025**

	2025	2024
	----- (Rupees in '000) -----	
Net income for the year after taxation	866,596	4,341,844
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u>866,596</u>	<u>4,341,844</u>

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**ALHAMRA ISLAMIC MONEY MARKET FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2025**

	2025			2024		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	(Rupees in '000)					
Net assets at beginning of the year	22,055,581	4,692	22,060,273	25,500,070	4,692	25,504,762
Issue of units 264,554,175 (2024: 664,358,732 units)						
Capital value	26,325,785	-	26,325,785	66,110,338	-	66,110,338
Element of Income	6,635	-	6,635	-	-	-
Amount received on issuance of units	26,332,420	-	26,332,420	66,110,338	-	66,110,338
Redemption of units 428,835,194 (2024: 698,973,236 units)						
Capital value	(42,673,390)	-	(42,673,390)	(69,554,827)	-	(69,554,827)
Element of loss	(190)	(1,921)	(2,111)	-	-	-
Amount paid on redemption of units	(42,673,580)	(1,921)	(42,675,501)	(69,554,827)	-	(69,554,827)
Total comprehensive income for the year	-	866,596	866,596	-	4,341,844	4,341,844
Distribution made during the year	(6,444)	(864,675)	(871,119)	-	(4,341,844)	(4,341,844)
Net income for the year less distribution	(6,444)	1,921	(4,523)	-	-	-
Net assets at the end of the year	5,707,977	4,692	5,712,669	22,055,581	4,692	22,060,273

Undistributed income brought forward

-Realized income at the beginning of the year
-Unrealized income at the beginning of the year

4,692	4,692
-	-
4,692	4,692

Accounting income available for distribution

- Relating to capital gains
- Relating to other than capital gains

5,808	22,568
858,867	4,319,276
864,675	4,341,844

Distributions during the year

(864,675)	(4,341,844)
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Undistributed income carried forward

4,692	4,692
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Undistributed income carried forward

- Realised
- Unrealised

4,692	4,692
-	-
4,692	4,692

(Rupees)

(Rupees)

Net assets value per unit at beginning of the year

99,5100	99,5100
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Net assets value per unit at end of the year

99,5100	99,5100
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ALHAMRA ISLAMIC MONEY MARKET FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	866,596	4,341,844
Adjustments for non cash and other items:		
Return on investments	(668,865)	(2,415,271)
Mark-up on bank deposits	(269,693)	(2,141,468)
Capital gain on sale of investments classified as 'at fair value through profit or loss' - net	(3,283)	(22,568)
Unrealised appreciation on remeasurement of investments classified as 'financial assets at fair value through profit or loss' - net	(2,722)	(6,989)
	<u>(77,967)</u>	<u>(244,452)</u>
Decrease / (increase) in assets		
Investments	8,171,344	(8,079,937)
Advances, deposits and other receivables	623	537
	<u>8,171,967</u>	<u>(8,079,400)</u>
Decrease in liabilities		
Payable to MCB Investment Limited- Management Company	(17,701)	(35)
Payable to Digital Custodian Company Limited- Trustee	(746)	(210)
Payable to the Securities and Exchange Commission of Pakistan	(769)	(3,788)
Dividend payable	(12,440)	(4,742)
Accrued expenses and other liabilities	(2,834)	145
	<u>(34,490)</u>	<u>(8,630)</u>
Mark-up received on bank balances and investments	1,633,201	4,195,586
Net cash generated from / (used in) operating activities	<u>9,692,711</u>	<u>(4,136,896)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on issuance of units	26,332,420	66,110,338
Amount paid on redemption of units	(42,675,501)	(69,554,827)
Distribution during the year	(871,119)	(4,341,844)
Net cash used in financing activities	<u>(17,214,200)</u>	<u>(7,786,333)</u>
Net decrease in cash and cash equivalents	<u>(7,521,489)</u>	<u>(11,923,229)</u>
Cash and cash equivalents at the beginning of the year	10,402,349	22,325,578
Cash and cash equivalents at the end of the year	<u>2,880,860</u>	<u>10,402,349</u>