



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 3

2024-25/FAD/KS/14272
September 26, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the year ended June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of **Alhamra Islamic Stock Fund**, in their meeting held at Head Office, Karachi on Wednesday, September 25, 2024 at 3.00 p.m, approved the financial results of **Alhamra Islamic Stock Fund** for the year ended June 30, 2024 as follows

	For the year ended	
	June 30, 2024	June 30, 2023
	----- (Rupees in '000) -----	
INCOME		
Profit on saving accounts with banks	16,202	11,531
Dividend income	187,504	167,313
Net realised gain on sale of investments	854,449	15,097
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	1,101,221	(96,264)
Total Income	2,159,376	97,677
EXPENSES		
Remuneration of MCB Investment Management Limited - Management Company	90,281	51,738
Sindh Sales Tax on remuneration of the Management Company	11,737	6,726
Allocated expenses	3,393	2,587
Selling and marketing expenses	16,783	33,630
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,177	3,566
Sindh Sales Tax on remuneration of the Trustee	543	464
Fees to Securities and Exchange Commission of Pakistan	3,019	517
Auditors' remuneration	1,103	862
Brokerage, settlement and bank charges	12,124	11,037
Fees and subscription	-	28
Legal and professional charges	191	176
Shariah advisory fee	490	710
Printing and related costs	34	51
Charity expense	4,207	5,735
Total expenses	148,082	117,827
Net income / (loss) for the year before taxation	2,011,294	(20,150)
Taxation	-	-
Net income / (loss) for the year after taxation	2,011,294	(20,150)
Other comprehensive income	-	-
Total comprehensive income / (loss) for the year	2,011,294	(20,150)
Allocation of net income for the year after taxation		
Net income for the year after taxation	2,011,294	-
Income already paid on units redeemed	(458,927)	-
	1,552,367	-
Accounting income available for distribution:		
- Relating to capital gains	1,510,149	-
- Relating to other than capital gains	42,218	-
	1,552,367	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange

Yours truly,


Altaf Ahmed Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com