

#### Under Sealed Cover

Form 7

2024-25/FAD/KS/14996 February 06, 2025

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

# Subject: Financial results for the half year ended December 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of Alhamra Islamic Stock Fund, approved the financial results of Alhamra Islamic Stock Fund for the half year ended December 31, 2024, in their meeting held at Head Office in Karachi on Tuesday, February 4, 2025, at 3:00 p.m.

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Altaf Ahmed Faisal Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED



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## ALHAMRA ISLAMIC STOCK FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

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	December 31, 2024	June 30, 2024		
	(Un-audited)	(Audited)		
	· (Rupees	in '000)		
ASSETS				
Balances with banks	442,239	204,974		
Investments	5,794,810	3,888,224		
Advances, deposits and other receivables	18,629	7,823		
Receivable against sale of investments	-	31,284		
Total assets	6,255,678	4,132,305		
LIABILITIES				
Payable to MCB Investment Management Limited - Management Company	19,790	14,562		
Payable to Central Depository Company of Pakistan Limited - Trustee	719	454		
Payable to the Securities and Exchange Commission of Pakistan	513	304		
Payable against purchase of investments	40,326	9,494		
Accrued expenses and other liabilities	57,826	27,834		
Total liabilities	119,174	52,648		
NET ASSETS	6,136,504	4,079,657		
Unit holders' fund (as per statement attached)	6,136,504	4,079,657		
Contingencies and commitments				
	(Number	(Number of units)		
NUMBER OF UNITS IN ISSUE	279,833,399	269,683,354		
	(Rupe	ees)		
NET ASSET VALUE PER UNIT	21.93	15.13		

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## MCB INVESTMENT MANAGEMENT LIMITED

# MCB FUNDS Investments for Life

ALHAMRA ISLAMIC STOCK FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)

FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

2024     2023     2024     2023       INCOME	· ·	Half year ended		Quarter ended	
INCOME     (Rupees in '000)     (Rupees in '000)       Profit on bank deposits     15,989     4,372     8,683     109,362     70,773     359,729       Dividend income     classified as financial assets 'at fair value through profit or loss'     1,131,404     861,360     1,031,925     717,815       Catasified as financial assets 'at fair value through profit or loss'     1,131,404     861,360     1,031,925     717,815       Stable Stake		December 31,		December 31,	
INCOME     15.989     4.372     8.683     109.362       Profit on bank deposits     109.362     8.683     109.362     8.683     109.362     359.729       Net realised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'     1.131.404     8.61.369     1.031.925     717.815       Total income     2.238.89     1.377.605     2.046.843     1.151.185       EXPENSES     Remuneration of MCB Investment Management Limited - Management Company     38.470     49.843     24.520       Sindh Sales Tax on remuneration of the Management Company Allocated expenses     1.09.777     38.470     49.843     24.520       Securities and Exchange Commission of Pakistan Auditor's remuneration Securities transaction cost     3.002     1.977     1.656     7.375       Securities and Exchange Commission of Pakistan     1.022     4.65     1.397.719     1.469     2.245       Securities and Exchange Commission of Pakistan     1.022     1.401     1.429     2.372     1.401     1.429     2.45     1.66     7.99     1.3931     4.401     1.62     1.66     7.99     1.3931     4.401		2024			
Profit on bank deposits   15,989   4,372   8,683   109,362     Dividend income   15,989   14,142   896,873   359,729     Classified as financial assets 'at fair value through profit or loss'   1,131,404   861,369   1,031,925   1,151,185     EXPENSES   2,246,843   1,031,925   1,151,185   2,246,843   1,151,185     EXPENSES   Remuneration of MCB Investment Management Limited - Management Company   84,378   38,470   49,843   24,520     Sindh Sales Tax on remuneration of the Management Company Allocated expenses   1,045   -   -   1,045   -   2,046,843   24,520     Sindh Sales Tax on remuneration of the Trustee   3,002   1,977   1,767   263   136     Selling and marketing expenses   1,045   -   -   1,045   -   2,372   1,401   1,429   24,520   1,677   263   136     Securities and Exchange Commission of Pakistan   1,022   1,401   1,429   24,520   1,577   263   136   136   136   136   136   136   136   144   1429   235   136   136	INCOME		(Rupees	s in '000)	
Dividend income   1,032   0,033   2,035     Net realised gain on sale of investments   158,445   927,001   411,462   896,873   339,729     Net unrealised appreciation on re-measurement of investments   1,131,404   927,001   1,031,925   1,031,925   717,815     Total income   2,232,839   1,377,605   2,046,843   717,815   1,151,185     EXPENSES   Remuneration of MCB Investment Management Limited - Management Company Allocated expenses   84,378   38,470   49,843   24,520     Sindh Sales Tax on remuneration of the Management Company Allocated expenses   1,857   1,857   1,043   -   2,225     Remuneration of Central Depository Company of Pakistan Limited - Trustee   3,002   1,977   1,777   1,657   1,043   -   1,225   1,043   24,520     Securities transaction cost   2,372   1,401   1,429   2452   1,043   -   1,225   1,043   -   2,225   1,041   1,429   24,520   3,188   568   1,679   1,31,494   24,520   3,188   568   1,679   1,679   1,679   1,679   1,665   1,6799			· · · · · · · · · · · · · · · · · · ·		
Net realised gain on sale of investments   100,402   109,402   109,402   359,729     Net unrealised appreciation on re-measurement of investments   2,232,839   1,131,464   2,868,873   369,729     Classified as financial assets 'at fair value through profit or loss'   1,131,464   2,232,839   1,031,925   717,815     EXPENSES   Remuneration of MCB Investment Management Limited -   84,378   38,470   49,843   24,520     Sindh Sales Tax on remuneration of the Management Company   84,378   38,470   49,843   24,520     Sindh Sales Tax on remuneration of Central Depository Company of Pakistan Limited - Trustee   3,002   1,977   1,757   1,045     Stindh Sales Tax on remuneration of the Trustee   3,002   1,977   1,455   1,465   2,272   1,361     Securities transaction cost   5,86   4,391   2,293   2,45   2,245   1,365   1,401   1,422   1,401   1,422   1,401   1,425   1,401   1,425   1,401   1,425   1,401   1,425   1,401   1,429   2,4520   1,401   1,429   2,4520   1,401   1,425   2,4520   1,401   1,429   2,45				8,683	2,868
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'   1,131,404   1,031,925   717,815     Total income   2,232,839   1,377,605   2,046,843   1,151,185     EXPENSES   Remuneration of MCB Investment Management Limited - Management Company   84,378   38,470   49,843   24,520     Solidh Sales Tax on remuneration of the Management Company Allocated expenses   84,378   38,470   1,995   -     Selling and marketing expenses   84,378   38,470   1,995   -   3,189     Selling and marketing expenses   10,043   -   1,0043   -   1,222   1,317,605   1,0043   -   1,223   1,307   1,225   1,366   2,257   1,366   2,257   1,366   2,237   1,401   1,429   2,4520   1,366   1,399   1,224   465   1,225   1,044   1,317,605   1,0043   1,775   1,225   1,366   1,399   1,224   450   2,277   1,263   1,366   1,399   1,224   465   1,362   1,307   1,317,404   1,31,404   1,401   1,429   1,401   1,429				109,362	70,773
classified as financial assets 'at fair value through profit or loss'   1.131.404   861.369   1.031.925   717.815     Total income   2,232,839   1.377.605   2,046,843   1.151.185     EXPENSES   Remuneration of MCB Investment Management Limited - Management Company   84,378   38,470   49,843   24,520     Sindh Sales Tax on remuneration of the Management Company   1,0043   -   1,045   5,001   7,477   3,188     Allocated expenses   Tax on remuneration of the Trustee   3,002   1,977   1,757   1,045   1,045     Selling and marketing expenses   Tax on remuneration of the Trustee   3,002   1,977   1,757   1,045     Securities transaction cost   2,372   1,401   1,429   754     Securities transaction cost   1,021,925   1,045   755   100     Startiah advisory fee   17,165   6,799   13,931   44,91     Startiah advisory fee   1,22   465   735   100     Startia davisory fee   1,22   2,709   2,995   2,447     Otal expenses   2,106,034   1,307,719   1,967,927   1,111,373 <td>Net realised gain on sale of investments</td> <td>927,001</td> <td>411,462</td> <td>896,873</td> <td>359,729</td>	Net realised gain on sale of investments	927,001	411,462	896,873	359,729
Total income     2,232,839     1,377,605     2,046,843     1,115,11,85       EXPENSES     Remuneration of MCB Investment Management Limited - Management Company     84,378     38,470     49,843     24,520       Sindh Sales Tax on remuneration of the Management Company     1,151,185     5,001     7,477     3,88     24,520       Sindh Sales Tax on remuneration of the Trustee     3,002     1,977     2,633     1,164       Securities ranaction of Central Depository Company of Pakistan Limited - Trustee     3,002     1,977     2,635     1,401       Securities ranaction cost     Securities ranaction cost     566     1,401     1,429     754       Securities transaction cost     Securities ranaction cost     566     739     1,3931     4,401       Staties transaction cost     566     739     1,3931     4,401       Staties transaction cost     566     739     1,3931     4,401       Statian dvisory fee     17,165     6,799     1,3931     1,401       Printing and related costs     35     50     10     2,295     2,447       Total expenses <t< td=""><td>Net unrealised appreciation on re-measurement of investments</td><td></td><td></td><td></td><td></td></t<>	Net unrealised appreciation on re-measurement of investments				
Total income   2,232,839   1,377,605   2,046,843   1,151,185     EXPENSES     Remuneration of MCB Investment Management Limited -   Management Company   38,470   49,843   24,520     Sindh Sales Tax on remuneration of the Management Company   12,657   5,001   7,477   2,838   1,895     Allocated expenses   3,002   1,977   1,895   1,043   -   1,429     Sindh Sales Tax on remuneration of the Trustee   3,002   1,977   1,757   1,045   1,645     Securities ransaction cost   2,272   1,401   1,429   754     Auditors' remuneration cost   2,372   1,401   1,429   754     Securities ransaction cost   1,7,166   6,799   1,3931   4,401     Starle and professional charges   1,7,165   1,267   1,365   1,393     Legal and professional charges   1,7,165   1,207,719   1,967,927   1,111,373     Net income for the period before taxation   2,106,034   1,307,719   1,967,927   1,111,373     Net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,1111,373 <td>classified as financial assets 'at fair value through profit or loss'</td> <td>1,131,404</td> <td>861,369</td> <td>1,031,925</td> <td>717.815</td>	classified as financial assets 'at fair value through profit or loss'	1,131,404	861,369	1,031,925	717.815
Remuneration of MCB Investment Management Limited - Management Company     84,378     38,470     49,843     24,520       Sindh Sales Tax on remuneration of the Management Company of Pakistan Limited - Trustee     3,002     1,977     1,757     1,043     -     -     1,895     -     1,043     -     1,757     1,045     568     2,225     1,043     -     1,757     1,045     1,429     24,520     3,188     -     1,757     1,045     568     2,225     1,043     -     -     1,757     1,045     1,429     754     1,365     1,439     2,231     1,429     754     2,452     3,66     2,225     1,364     1,429     754     1,449     3,87     1,441     1,429     754     2,372     1,401     1,429     754     2,450     3,66     2,255     1,366     1,839     1,449     3,87     1,449     3,87     1,449     3,87     1,449     3,87     1,449     3,87     1,449     3,87     1,449     3,87     1,449     3,87     1,449     3,87     1,45     1,	lotal income	2,232,839	1,377,605		
Management Company     84,378     38,470     49,843     24,520       Sindh Sales Tax on remuneration of the Management Company     12,657     5,001     7,477     3,188       Allocated expenses     12,657     1,895     -     10,043     -     2,225       Remuneration of Central Depository Company of Pakistan Limited - Trustee     3,002     1,977     1,757     1,045       Sindh Sales Tax on remuneration of the Trustee     3,002     1,977     1,757     1,045       Fees to the Securities and Exchange Commission of Pakistan     2,372     1,401     1,429     754       Auditors' remuneration cost     586     439     293     245       Securities transaction cost     1,616     6,799     13,931     4,401       Statian advisory fee     1,022     465     735     108       Legal and professional charges     1,714     93     877     14       Shariah advisory fee     4,782     2,709     2,995     2,447       Total expenses     2,106,034     1,307,719     1,967,927     1,111,373       Net income for the period afte	EXPENSES				
Management Company     84,378     38,470     49,843     24,520       Sindh Sales Tax on remuneration of the Management Company     12,657     5,001     7,477     3,188       Allocated expenses     12,657     1,895     -     10,043     -     2,225       Remuneration of Central Depository Company of Pakistan Limited - Trustee     3,002     1,977     1,757     1,045       Sindh Sales Tax on remuneration of the Trustee     3,002     1,977     1,757     1,045       Fees to the Securities and Exchange Commission of Pakistan     2,372     1,401     1,429     754       Auditors' remuneration cost     586     439     293     245       Securities transaction cost     1,616     6,799     13,931     4,401       Statian advisory fee     1,022     465     735     108       Legal and professional charges     1,714     93     877     14       Shariah advisory fee     4,782     2,709     2,995     2,447       Total expenses     2,106,034     1,307,719     1,967,927     1,111,373       Net income for the period afte	Remuneration of MCB Investment Management Limited -				
Sindh Sales Tax on remuneration of the Management Company   12,657   5,001   7,477   3,188     Allocated expenses   1,895   1,995   2,225     Remuneration of Central Depository Company of Pakistan Limited - Trustee   3,002   1,977   1,757   1,045     Sindh Sales Tax on remuneration of the Trustee   450   2,577   263   136     Securities and Exchange Commission of Pakistan   2,372   1,401   1,429   754     Auditors' remuneration   586   439   293   245     Securities transaction cost   17,165   6,799   13,931   4,401     Sharih advisory fee   1,022   465   735   106     Printing and related costs   35   50   10   25   2,447     Total expenses   12,06,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   316   1,307,719   1,967,927   1,111,373     Allocation of net income for the period after taxation   2,106,034   1,307,719   1,967,927	Management Company	84 378	38 470	10 042	24 520
Allocated expenses   1,995   1,195   1,043     Selling and marketing expenses   1,0043   2,225     Sending and marketing expenses   3,002   1,977   1,757     Sindh Sales Tax on remuneration of the Trustee   3,002   1,977   1,757   1,045     Fees to the Securities and Exchange Commission of Pakistan   2,372   1,401   1,429   754     Auditors' remuneration   566   439   293   245     Securities transaction cost   17,165   6,799   13,931   4,401     Settlement and bank charges   1,022   465   735   108     Legal and professional charges   17,49   93   87   14     Shariah advisory fee   182   287   96   136     Printing and related costs   35   50   10   25     Chairly expense   2,106,034   1,307,719   1,967,927   1,111,373     Net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373	Sindh Sales Tax on remuneration of the Management Company		1. Sold Control (1997)	10/2/5/4 E/OM/5	1
Selling and marketing expenses   1,033   1   3,002     Remuneration of Central Depository Company of Pakistan Limited - Trustee   3,002   1,977   1,757   1,045     Sindh Sales Tax on remuneration of the Trustee   450   257   263   136     Fees to the Securities and Exchange Commission of Pakistan   2,372   1,401   1,429   754     Auditors' remuneration   586   439   293   245   136     Securities transaction cost   11,022   465   735   108     Legal and professional charges   1,022   465   735   108     Shariah advisory fee   1,222   465   735   108     Printing and related costs   35   50   10   25     Charity expense   35   50   10   25     Total expenses   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net	Allocated expenses			1252,252,252,252	You 322 (10) Section 4
Remuneration of Central Depository Company of Pakistan Limited - Trustee   3,002   10,977   2,223     Sindh Sales Tax on remuneration of the Trustee   3,002   1,977   1,977   1,045     Fees to the Securities and Exchange Commission of Pakistan   2,372   1,401   1,429   754     Auditors' remuneration   586   439   293   245     Securities transaction cost   1,022   465   735   108     Settlement and bank charges   1,74   93   87   14     Shariah advisory fee   182   287   96   136     Printing and related costs   35   50   10   25     Charity expense   2,106,034   1,307,719   1,967,927   1,111,373     Net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373		-			
Sindh Sales Tax on remuneration of the Trustee   450   257   263   136     Fees to the Securities and Exchange Commission of Pakistan   2,372   1,401   1,429   754     Auditors' remuneration   586   439   223   245     Securities transaction cost   17,165   6,799   13,931   4,401     Settlement and bank charges   17,165   6,799   13,931   4,401     Legal and professional charges   17,4   93   87   14     Shariah advisory fee   182   287   96   136     Printing and related costs   35   50   10   25     Charity expense   2,709   2,995   2,447     Total expenses   126,805   69,886   78,916   39,812     Net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Allocatin of net income for the period   2,106,034	Remuneration of Central Depository Company of Pakistan Limited - Trustee	2 002			
Fees to the Securities and Exchange Commission of Pakistan   2.372   1.401   1.429   754     Auditors' remuneration   2.372   1.401   1.429   754     Securities transaction cost   586   439   293   245     Securities transaction cost   1.022   465   735   108     Legal and professional charges   1.74   93   87   14     Shariah advisory fee   132   2.709   2.995   2.447     Printing and related costs   35   50   10   25     Charity expense   2.709   2.995   2.447     Total expenses   126,805   69,886   78,916   39,812     Net income for the period before taxation   2.106,034   1.307,719   1.967,927   1.111,373     Allocation of net income for the period after taxation   2.106,034   1.307,719   1.967,927   1.111,373     Allocation of net income for the period after taxation   2.106,034   1.307,719   1.967,927   1.111,373     Allocation of net income for the period   2.106,034   1.307,719   1.967,927   1.111,373     Accounting income available for dis	Sindh Sales Tax on remuneration of the Trustee				
Auditors' remuneration   586   439   293   245     Securities transaction cost   17,165   6,799   13,931   4,401     Settlement and bank charges   1,022   465   735   108     Legal and professional charges   17,165   6,799   13,931   4,401     Shariah advisory fee   122   465   735   108     Printing and related costs   35   50   10   25     Charity expense   2,709   2,995   2,447     Total expenses   126,805   69,886   78,916   39,812     Net income for the period before taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Alcounting income available for distribution:   2,106,034   1,307,719   1,967,927   1,111,373     Accounting income available for distribution:   1,246,941   1,122,919   1,122,919     -   Relating to capital ga	Fees to the Securities and Exchange Commission of Pakistan	/8/70/C /		20/06/07:00	
Securities transaction cost   300   439   293   245     Settlement and bank charges   17,165   6,799   13,931   4,401     Legal and professional charges   1,022   465   735   108     Shariah advisory fee   17,165   6,799   13,931   108     Printing and related costs   174   93   87   14     Shariah advisory fee   35   50   10   25     Printing and related costs   2,709   2,995   2,447     Total expenses   2,106,034   1,307,719   1,967,927   1,111,373     Net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Accounting income available for distributi	Auditors' remuneration			6 (2 Star 24)	0.0000000
Settlement and bank charges   11,102   0,799   13,931   4,401     Legal and professional charges   1,022   465   735   108     Shariah advisory fee   1774   93   87   14     Printing and related costs   35   50   10   25     Charity expense   2,709   2,995   2,447     Total expenses   1,307,719   1,967,927   1,111,373     Net income for the period before taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   1,307,719   1,967,927   1,111,373     Accounting income available for distribution:   1,246,941   1,122,919     - Relating to capital gains </td <td></td> <td></td> <td>Contraction of the second s</td> <td></td> <td>11 (2013) 2013</td>			Contraction of the second s		11 (2013) 2013
Legal and professional charges   1,374   93   1,337   14     Shariah advisory fee   96   136   136   136     Printing and related costs   35   50   100   25     Charity expense   2,709   2,995   2,447     Total expenses   126,805   69,886   78,916   39,812     Net income for the period before taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Accounting income available for distribution:   2,106,034   1,307,719   1,122,919   1,122,919     Relating to capital gains   1,233,320   1,094,648   28,271   1,3			510/555		
Shariah advisory fee   182   287   96   136     Printing and related costs   35   50   10   25     Charity expense   2,709   2,995   2,447     Total expenses   126,805   69,886   78,916   39,812     Net income for the period before taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Accounting income available for distribution:   -   -   -   1,246,941   1,122,919     -   -   -   -   -   -   -   -     -   -   -   -   -   -   -<			1 (States)		
Printing and related costs   102   207   100   250   100   250   250   100   250   250   100   250   <			1.22423	1.1550.5	
Charity expense Total expenses $4,782$ $2,709$ $2,709$ $2,995$ $2,995$ $2,947$ Net income for the period before taxation Taxation $2,106,034$ $1,307,719$ $1,967,927$ $1,111,373$ Net income for the period after taxation $2,106,034$ $1,307,719$ $1,967,927$ $1,111,373$ Allocation of net income for the period after taxation - Net income for the period - Income already paid on units redeemed $2,106,034$ $1,307,719$ $1,967,927$ $1,111,373$ Allocating income available for distribution: - Relating to capital gains $2,106,034$ $1,307,719$ $1,122,919$ $1,122,919$ Income already paid on units redeemed $1,233,320$ $1,094,648$ $28,271$ $1,094,648$ $28,271$		2007/100	1 C C C C C C C C C C C C C C C C C C C		
Total expenses   4,702   2,703   2,995   2,447     126,805   69,886   78,916   39,812     Net income for the period before taxation   2,106,034   1,307,719   1,967,927   1,111,373     Net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Accounting income available for distribution:   after taxation   after taxation   1,246,941   1,122,919     Relating to capital gains   1,233,320   1,094,648   28,271   1,094,648   28,271		1.5.2		1	
Net income for the period before taxation   2,106,034   1,307,719   1,967,927   1,111,373     Net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Income already paid on units redeemed   (859,093)   (184,800)   1,122,919     Accounting income available for distribution:   1,233,320   1,094,648   28,271     Relating to capital gains   1,233,320   1,094,648   28,271					
Taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     - Income already paid on units redeemed   (859,093)   (184,800)   1,122,919     Accounting income available for distribution:   1,233,320   1,094,648   28,271     - Relating to capital gains   13,621   28,271   28,271		126,805	69,886	78,916	39,812
Taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period after taxation   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     Allocation of net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     - Net income for the period   2,106,034   1,307,719   1,967,927   1,111,373     - Income already paid on units redeemed   (859,093)   (184,800)   1,122,919     - Relating to capital gains   1,233,320   1,094,648   28,271	Net income for the period before taxation	2,106,034	1.307.719	1 967 927	1 111 373
Allocation of net income for the period after taxation - Net income for the period - Income already paid on units redeemed Accounting income available for distribution: - Relating to capital gains - Excluding capital gains - Excluding capital gains	Taxation	-	-		-
Allocation of net income for the period after taxation - Net income for the period - Income already paid on units redeemed Accounting income available for distribution: - Relating to capital gains - Excluding capital gains - Excluding capital gains	Net income for the period after taxation	2 106 024	4 007 740	1007.007	
- Net income for the period   2,106,034   1,307,719     - Income already paid on units redeemed   (859,093)   (184,800)     - Accounting income available for distribution:   1,246,941   1,122,919     - Relating to capital gains   1,233,320   1,094,648     - Excluding capital gains   13,621   28,271		2,106,034	1,307,719	1,967,927	1,111,373
- Net income for the period   2,106,034   1,307,719     - Income already paid on units redeemed   (859,093)   (184,800)     - Accounting income available for distribution:   1,246,941   1,122,919     - Relating to capital gains   1,233,320   1,094,648     - Excluding capital gains   13,621   28,271	Allocation of net income for the period after taxation				
- Income already paid on units redeemed   (859,093)   (184,800)     Accounting income available for distribution:   1,246,941   1,122,919     - Relating to capital gains   1,233,320   1,094,648     - Excluding capital gains   13,621   28,271	- Net income for the period	2 106 034	1 207 710		
Accounting income available for distribution: - Relating to capital gains - Excluding capital gains	- Income already paid on units redeemed				
Accounting income available for distribution:     - Relating to capital gains     - Excluding capital gains					
- Relating to capital gains - Excluding capital gains 1,233,320 1,094,648 13,621 28,271	Accounting income available for distribution:	1,240,941	1,122,919		*
- Excluding capital gains 13,621 28,271	- Relating to capital gains	4 000 000			
10,021 20,271					
	Excluding capital gails				
1,246,941 1,122,919		1,246,941	1,122,919		

# MCB INVESTMENT MANAGEMENT LIMITED



## ALHAMRA ISLAMIC STOCK FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31,		Quarter ended December 31,		
	2024	2023	2024	2023	
	(Rupees in '000)				
Net income for the period	2,106,034	1,307,719	1,967,927	1,111,373	
Other comprehensive income for the period	2	÷	-	5. 18	
Total comprehensive income for the period	2,106,034	1,307,719	1,967,927	1,111,373	



#### MCB INVESTMENT MANAGEMENT LIMITED



## ALHAMRA ISLAMIC STOCK FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Halfwar and a December 21, 2004						
	Half year ended December 31, 2024		Half year ended December 31, 2023				
	Capital value	Undistributed income	Total	Capital value	Undistributed (loss) / income	Total	
			(Rupees	s in '000)			
Net assets at the beginning of the period (audited)	3,559,863	519,794	4,079,657	3,132,247	(652,919)	2,479,328	
Issuance of 404,337,301 (2023: 93,362,943) units:							
- Capital value (at net asset value per unit at the							
beginning of the period)	6,117,623	420	6,117,623	841,200		841,200	
- Element of income	1,362,052	-	1,362,052	252,175	-	252,175	
Total proceeds on issuance of units	7,479,675	-	7,479,675	1,093,375	-	1,093,375	
Pedemetics of 204 197 256 (2022, 128 600 712)							
Redemption of 394,187,256 (2023: 128,600,713) units: - Capital value (at net asset value per unit at the							
beginning of the period)	(F. 064.052)		(5.004.050)	(1.150.000)			
- Element of loss	(5,964,053) (705,716)	(950.002)	(5,964,053)	(1,158,692)	-	(1,158,692)	
Total payments on redemption of units	(6,669,769)	(859,093) (859,093)	(1,564,809)	(173,183)	(184,800)	(357,983)	
	(0,009,709)	(659,093)	(7,528,862)	(1,331,875)	(184,800)	(1,516,675)	
Total comprehensive income for the period	-	2,106,034	2,106,034	3 <u>2</u> 44	1,307,719	1,307,719	
Net assets at the end of the period (unaudited)	4,369,769	1,766,735	6,136,504	2,893,747	470,000	3,363,747	
Undistributed income brought forward							
- Realised loss	1	(581,427)		r	1550 0551		
- Unrealised income / (loss)		1,101,221			(556,655)		
()	I	519,794		l	(96,264) (652,919)		
Accounting income available for distribution:		010,704			(052,919)		
- Relating to capital gains	1	1,233,320		r	1,094,648		
- Excluding capital gains		13,621			28,271		
	i.	1,246,941		L	1,122,919		
·* 2				5	1,122,010		
Undistributed income carried forward		1,766,735		-	470,000		
Undistributed income / (loss) carried forward							
- Realised income / (loss)	1	635,331		г	(391,369)		
- Unrealised income		1,131,404			861,369		
		1,766,735		L	470,000		
	-			=	110,000		
		(Rupees)			(Rupees)		
Net asset value per unit at the beginning of the period	-	15.13		- -	9.01		
Net asset value per unit at the end of the period	-	21.93		-	14.02		

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## ALHAMRA ISLAMIC STOCK FUND CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

1

	Half year	ended
	Decemb	
	2024	2023
	(Rupees i	in '000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	2,106,034	1,307,719
Adjustments for:		
Dividend income	(158,445)	(100,402)
Net unrealised appreciation on re-measurement of investments	(100) 100	(100,102)
classified as financial assets 'at fair value through profit or loss'	(1,131,404)	(961 260)
	816,185	(861,369)
	010,103	- 545,540
Increase in assets		
Investments - net	(775,182)	(3,179)
Receivable against sale of investments	31,284	(10,274)
Advances, deposits and other receivable	(10,806)	(2,697)
	(754,704)	(16,150)
Increase / (decrease) in liabilities		(
Payable to MCB Investment Management Limited - Management Company	5,228	(486)
Payable to Central Depository Company of Pakistan Limited - Trustee	265	109
Payable to the Securities and Exchange Commission of Pakistan	209	(234)
Payable against purchase of investments	30,832	(24,401)
Accrued expenses and other liabilities	29,992	493
	66,526	(24,519)
Dividend received	158,445	100,402
Net cash generated from operating activities	286,452	405,681
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units	7,479,675	1,093,375
Payments against redemption and conversion of units	(7,528,862)	(1,516,675)
Net cash used in financing activities	(49,187)	(423,300)
Natingrasso / (decrease) in each and and the line is the second	and all and a second	
Net increase / (decrease) in cash and cash equivalents during the period	237,265	(17,619)
Cash and cash equivalents at the beginning of the period	204,974	120,136
Cash and cash equivalents at the end of the period	442,239	102,517

MCB INVESTMENT MANAGEMENT LIMITED