



**MCB FUNDS**  
Investments for Life

Under Sealed Cover

Form 7

**2024-25/FAD/KS/15003**

**February 06, 2025**

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial results for the half year ended December 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Wada Fund**, approved the financial results of **Alhamra Wada Fund** for the **half year ended December 31, 2024**, in their meeting held at **Head Office in Karachi on Tuesday, February 4, 2025, at 3:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

**Altaf Ahmed Faisal**  
Company Secretary

**MCB INVESTMENT MANAGEMENT LIMITED**

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: [www.mcbfunds.com](http://www.mcbfunds.com), Email: [info@mcbfunds.com](mailto:info@mcbfunds.com)



ALHAMRA WADA FUND  
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES  
AS AT DECEMBER 31, 2024

December 31, 2024 (Un-audited)				
Alhamra Wada Plan VIII	Alhamra Wada Plan IX	Alhamra Wada Plan X	Alhamra Wada Plan XI	Total
(Rupees in '000)				
<b>ASSETS</b>				
Bank balances	-	484	-	484
Investments	-	368,388	-	368,388
Profit receivable	-	19	-	19
<b>Total assets</b>	-	<b>368,891</b>	-	<b>368,891</b>
<b>LIABILITIES</b>				
Payable to MCB Investment Management Limited - Management Company	-	1,225	-	1,225
Payable to Central Depository Company of Pakistan Limited - Trustee	-	20	-	20
Payable to the Securities and Exchange Commission of Pakistan	-	23	-	23
Accrued expense and other Liabilities	-	-	-	-
<b>Total liabilities</b>	-	<b>1,268</b>	-	<b>1,268</b>
<b>NET ASSETS</b>	-	<b>367,623</b>	-	<b>367,623</b>
<b>UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)</b>	-	<b>367,623</b>	-	<b>367,623</b>
<b>CONTINGENCIES AND COMMITMENTS</b>				
(Number of units)				
<b>NUMBER OF UNITS IN ISSUE</b>	-	<b>3,290,896</b>	-	-
Rupees				
<b>NET ASSETS VALUE PER UNIT</b>	-	<b>111.7092</b>	-	-



**ALHAMRA WADA FUND  
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES  
AS AT DECEMBER 31, 2024**

June 30, 2024 (Audited)					
Alhamra Wada Plan VIII	Alhamra Wada Plan IX	Alhamra Wada Plan X	Alhamra Wada Plan XI	Total	
(Rupees in '000)					
<b>ASSETS</b>					
Bank balances	28,224	1,223	5,061	5,657	40,165
Investments	267,134	330,068	973,292	1,403,200	2,973,694
Profit receivable	28,213	54	86,842	75,575	190,684
<b>Total assets</b>	<b>323,571</b>	<b>331,345</b>	<b>1,065,195</b>	<b>1,484,432</b>	<b>3,204,543</b>
<b>LIABILITIES</b>					
Payable to MCB Investment Management Limited - Management Company	1,270	449	2,522	6,855	11,096
Payable to Central Depository Company of Pakistan Limited - Trustee	16	17	60	122	215
Payable to the Securities and Exchange Commission of Pakistan	20	20	73	148	261
Dividend payable	-	-	21,306	24,899	46,205
Accrued expense and other Liabilities	1,476	1	1,845	12,345	15,667
<b>Total liabilities</b>	<b>2,782</b>	<b>487</b>	<b>25,806</b>	<b>44,369</b>	<b>73,444</b>
<b>NET ASSETS</b>	<b>320,789</b>	<b>330,858</b>	<b>1,039,389</b>	<b>1,440,063</b>	<b>3,131,099</b>
<b>UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)</b>	<b>320,789</b>	<b>330,858</b>	<b>1,039,389</b>	<b>1,440,063</b>	<b>3,131,099</b>
<b>CONTINGENCIES AND COMMITMENTS</b>					
(Number of units)					
<b>NUMBER OF UNITS IN ISSUE</b>	<b>3,202,903</b>	<b>3,301,118</b>	<b>10,377,026</b>	<b>14,373,420</b>	
Rupees					
<b>NET ASSETS VALUE PER UNIT</b>	<b>100.1559</b>	<b>100.2262</b>	<b>100.1625</b>	<b>100.1893</b>	

123



**ALHAMRA WADA FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

For the period from July 01, 2024 to July 12, 2024	For the period from July 01, 2024 to December 31, 2024	For the period from July 01, 2024 to August 07, 2024	For the period from July 01, 2024 to October 09, 2024	Total
Alhamra Wada Plan VIII	Alhamra Wada Plan IX	Alhamra Wada Plan X	Alhamra Wada Plan XI	

(Rupees in '000)

**INCOME**

Income from government securities	1,649	30,781	21,015	73,903	127,348
Unrealised gain in fair value of investments classified as at fair value through profit or loss' - net	-	8,439	-	-	8,439
Capital gain / (loss) on sale of investments - net	-	3	(4)	(24)	(25)
Profit on bank deposits	337	81	798	1,576	2,792
Other income	-	4	-	141	145
<b>Total income</b>	<b>1,986</b>	<b>39,308</b>	<b>21,809</b>	<b>75,596</b>	<b>138,699</b>

**EXPENSES**

Remuneration of MCB Investment Management Limited - Management Company	259	1,065	6,711	11,396	19,431
Sindh Sales Tax on remuneration of Management Company	38	160	1,007	1,709	2,913
Allocated expense	-	-	-	-	-
Selling and marketing expense	-	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5	97	59	222	383
Sindh Sales Tax on remuneration of the Trustee	1	15	9	33	57
Securities and Exchange Commission of Pakistan fee	7	132	80	302	522
Brokerage, settlement and bank charges	5	6	38	53	102
<b>Total expenses</b>	<b>315</b>	<b>1,475</b>	<b>7,903</b>	<b>13,715</b>	<b>23,408</b>

<b>Net income from operating activities before taxation</b>	<b>1,671</b>	<b>37,833</b>	<b>13,906</b>	<b>61,881</b>	<b>115,291</b>
Taxation	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>1,671</b>	<b>37,833</b>	<b>13,906</b>	<b>61,881</b>	<b>115,291</b>

**Allocation of net income for the period**

Net income for the period after taxation	1,671	37,833	13,906	61,881	115,291
Income already paid on units redeemed	(1,439)	(44)	(12,815)	(58,151)	(72,449)
	232	37,789	1,091	3,730	42,842

**Accounting income available for distribution**

Relating to capital gains	-	8,434	-	-	8,434
Excluding capital gains	232	29,355	1,091	3,730	34,408
	232	37,789	1,091	3,730	42,842

**MCB INVESTMENT MANAGEMENT LIMITED**

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com

*103*



**ALHAMRA WADA FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

For the period from July 01, 2023 to December 31, 2023	For the period from July 11, 2023 to December 31, 2023	For the period from August 21, 2023 to December 31, 2023	For the period from October 18, 2023 to December 31, 2023	Total
Alhamra Wada Plan VII	Alhamra Wada Plan VIII	Alhamra Wada Plan IX	Alhamra Wada Plan X	

(Rupees in '000)

**INCOME**

Income from government securities	193,913	29,229	81,796	103,089	408,027
Unrealised gain in fair value of investments classified as at fair value through profit or loss' - net	1,030	235	177	36,423	37,865
Capital gain on sale of investments - net	73	94	82	492	741
Profit on bank deposits	2,510	756	1,392	1,997	6,655
Other income	435	10	-	-	445
<b>Total income</b>	<b>197,961</b>	<b>30,324</b>	<b>83,447</b>	<b>142,001</b>	<b>453,733</b>

**EXPENSES**

Remuneration of MCB Investment Management Limited - Management Company	3,488	1,164	2,069	3,358	10,079
Sindh Sales Tax on remuneration of Management Company	453	151	269	436	1,309
Allocated expense	2,636	252	320	26	3,234
Selling and marketing expense	13,011	199	725	1,559	15,494
Remuneration of Central Depository Company of Pakistan Limited - Trustee	532	77	216	263	1,088
Sindh Sales Tax on remuneration of the Trustee	69	10	28	34	141
Securities and Exchange Commission of Pakistan fee	726	106	294	359	1,485
Brokerage, settlement and bank charges	535	9	14	10	568
<b>Total expenses</b>	<b>21,450</b>	<b>1,968</b>	<b>3,935</b>	<b>6,045</b>	<b>33,398</b>
<b>Net income from operating activities before taxation</b>	<b>176,511</b>	<b>28,356</b>	<b>79,512</b>	<b>135,956</b>	<b>420,335</b>
Taxation	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>176,511</b>	<b>28,356</b>	<b>79,512</b>	<b>135,956</b>	<b>420,335</b>

**Allocation of net income for the period**

Net income for the period after taxation	176,511	28,356	79,512	135,956	420,335
Income already paid on units redeemed	(17,860)	(913)	(922)	(1,003)	(20,698)
<b>Accounting income available for distribution</b>	<b>158,651</b>	<b>27,443</b>	<b>78,590</b>	<b>134,953</b>	<b>399,637</b>

**Accounting income available for distribution**

Relating to capital gains	1,100	319	240	36,590	38,248
Excluding capital gains	157,551	27,124	78,350	98,363	361,389
	<b>158,651</b>	<b>27,443</b>	<b>78,590</b>	<b>134,953</b>	<b>399,637</b>



**MCB FUNDS**  
Investments for Life

**ALHAMRA WADA FUND**  
**CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	For the period from July 01, 2024 to July 12, 2024	For the period from July 01, 2024 to December 31, 2024	For the period from July 01, 2024 to August 07, 2024	For the period from July 01, 2024 to October 09, 2024	Total
	Alhamra Wada Plan VIII	Alhamra Wada Plan IX	Alhamra Wada Plan X	Alhamra Wada Plan XI	
	(Rupees in '000)				
Net income for the period after taxation	1,671	37,833	13,906	61,881	115,291
Other comprehensive income	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>1,671</b>	<b>37,833</b>	<b>13,906</b>	<b>61,881</b>	<b>115,291</b>

**MCB INVESTMENT MANAGEMENT LIMITED**

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com

1

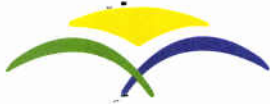
Rez



**ALHAMRA WADA FUND**  
**CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	For the period from July 01, 2023 to December 31, 2023	For the period from July 11, 2023 to December 31, 2023	For the period from August 21, 2023 to December 31, 2023	For the period from October 18, 2023 to December 31, 2023	Total
	Alhamra Wada Plan VII	Alhamra Wada Plan VIII	Alhamra Wada Plan IX	Alhamra Wada Plan X	
	(Rupees in '000)				
<b>Net income for the period after taxation</b>	176,511	28,356	79,512	135,956	420,335
Other comprehensive income	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>176,511</b>	<b>28,356</b>	<b>79,512</b>	<b>135,956</b>	<b>420,335</b>

*Re3*



**ALHAMRA WADA FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE QUARTER ENDED DECEMBER 31, 2024**

**INCOME**

Investments at fair value through profit or loss:			
- Income from government securities			
Unrealised gain in fair value of investments classified as at fair value through profit or loss' - net	15,375	5,841	21,216
Capital gain / (loss) on sale of investments - net	3,992	(1,688)	2,304
Profit on bank deposits	-	-	-
Other income	20	818	838
<b>Total income</b>	<b>19,387</b>	<b>4,971</b>	<b>24,358</b>

**EXPENSES**

Remuneration of MCB Investment Management Limited - Management Company	517	11,054	11,571
Sindh Sales Tax on remuneration of Management Company	78	1,658	1,736
Allocated expense	-	-	-
Selling and marketing expense	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	50	18	68
Sindh Sales Tax on remuneration of the Trustee	8	2	10
Securities and Exchange Commission of Pakistan fee	68	24	92
Brokerage, settlement and bank charges	3	53	56
<b>Total expenses</b>	<b>724</b>	<b>12,809</b>	<b>13,533</b>
<b>Net income from operating activities before taxation</b>	<b>18,663</b>	<b>(7,838)</b>	<b>10,825</b>
Taxation	-	-	-
<b>Net income for the period after taxation</b>	<b>18,663</b>	<b>(7,838)</b>	<b>10,825</b>

For the period from October 01, 2024 to December 31, 2024	For the period from October 01, 2024 to October 09, 2024	Total
Alhamra Wada Plan IX	Alhamra Wada Plan XI	
(Rupees in '000)		
15,375	5,841	21,216
3,992	(1,688)	2,304
-	-	-
20	818	838
-	-	-
19,387	4,971	24,358

517	11,054	11,571
78	1,658	1,736
-	-	-
-	-	-
50	18	68
8	2	10
68	24	92
3	53	56
724	12,809	13,533
18,663	(7,838)	10,825
-	-	-
18,663	(7,838)	10,825

103





**ALHAMRA WADA FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE QUARTER ENDED DECEMBER 31, 2024**

For the period from October 01, 2023 to December 31, 2023	For the period from October 01, 2023 to December 31, 2023	For the period from October 01, 2023 to December 31, 2023	For the period from October 18, 2023 to December 31, 2023	Total
Alhamra Wada Plan VII	Alhamra Wada Plan VIII	Alhamra Wada Plan X	Alhamra Wada Plan XI	

(Rupees in '000)

**INCOME**

Investments at fair value through profit or loss:					
- Income from government securities	95,467	15,466	56,963	103,089	270,985
Unrealised gain in fair value of investments classified as at fair value through profit or loss' - net	572	235	177	36,423	37,407
Capital gain on sale of investments - net	73	94	82	492	741
Profit on bank deposits	1,883	307	560	1,997	4,747
Other income	353	10	-	-	363
<b>Total income</b>	<b>98,348</b>	<b>16,112</b>	<b>57,782</b>	<b>142,001</b>	<b>314,243</b>

**EXPENSES**

Remuneration of MCB Investment Management Limited - Management Company	470	657	1,449	3,358	5,934
Sindh Sales Tax on remuneration of Management Company	61	85	188	436	770
Allocated expense	-	7	20	26	53
Selling and marketing expense	-	199	725	1,559	2,483
Remuneration of Central Depository Company of Pakistan Limited - Trustee	258	41	152	263	714
Sindh Sales Tax on remuneration of the Trustee	33	5	20	34	92
Securities and Exchange Commission of Pakistan fee	353	57	207	359	976
Brokerage, settlement and bank charges	534	3	3	10	550
<b>Total expenses</b>	<b>1,709</b>	<b>1,054</b>	<b>2,764</b>	<b>6,045</b>	<b>11,572</b>
<b>Net income for the period before taxation</b>	<b>96,639</b>	<b>15,058</b>	<b>55,018</b>	<b>135,956</b>	<b>302,671</b>
Taxation	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>96,639</b>	<b>15,058</b>	<b>55,018</b>	<b>135,956</b>	<b>302,671</b>



ALHAMRA WADA FUND  
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE QUARTER ENDED DECEMBER 31, 2024

For the period from October 01, 2024 to December 31, 2024	For the period from October 01, 2024 to October 09, 2024	Total
Alhamra Wada Plan IX	Alhamra Wada Plan XI	

(Rupees in '000)

Net income for the period after taxation	18,663	(7,838)	10,825
Other comprehensive income	-	-	-
<b>Total comprehensive income for the period</b>	<b>18,663</b>	<b>(7,838)</b>	<b>10,825</b>



ALHAMRA WADA FUND  
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE QUARTER ENDED DECEMBER 31, 2024

For the period from October 01, 2023 to December 31, 2023	For the period from October 01, 2023 to December 31, 2023	For the period from October 01, 2023 to December 31, 2023	For the period from October 18, 2023 to December 31, 2023	Total
Alhamra Wada Plan VIII	Alhamra Wada Plan IX	Alhamra Wada Plan X	Alhamra Wada Plan XI	

(Rupees in '000)

Net income for the period after taxation	96,639	15,058	55,018	135,956	302,671
Other comprehensive income	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>96,639</b>	<b>15,058</b>	<b>55,018</b>	<b>135,956</b>	<b>302,671</b>

*[Handwritten mark]*

*[Handwritten signature]*



**ALHAMRA WADA FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**FOR HALF YEAR ENDED DECEMBER 31, 2024**

	Alhamra Wada Plan VIII For the period from July 01, 2024 to July 12, 2024		Alhamra Wada Plan IX For the period from July 01, 2024 to December 31, 2024		Alhamra Wada Plan X For the period from July 01, 2024 to August 07, 2024		Alhamra Wada Plan XI For the period from July 01, 2024 to October 09, 2024		Total						
	Capital Value	Undistributed Income	Capital Value	Undistributed Income	Capital Value	Undistributed Income	Capital Value	Undistributed Income							
Net Assets at the beginning of the period	320,290	499	320,789	330,111	747	330,858	1,037,703	1,866	1,039,389	1,437,342	2,721	1,440,063	3,125,446	5,653	3,131,099
Issuance of Nil units of Alhamra Wada Plan VIII, Nil units in Alhamra Wada Plan IX, Nil units in Alhamra Wada Plan X and Nil units in Alhamra Wada Plan XI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Capital value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Element of income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemption of 3,069,308 units of Alhamra Wada Plan VIII, 10,221 units in Alhamra Wada Plan IX, 10,073,828 units in Alhamra Wada Plan X and 13,527,347 units in Alhamra Wada Plan XI	(307,409)	(1,439)	(307,409)	(1,024)	(44)	(1,024)	(1,009,020)	(12,815)	(1,009,020)	(1,355,295)	(1)	(1,355,295)	(2,672,748)	(72,449)	(2,672,748)
- Capital value	(307,409)	(1,439)	(307,409)	(1,024)	(44)	(1,024)	(1,009,020)	(12,815)	(1,009,020)	(1,355,295)	(1)	(1,355,295)	(2,672,748)	(72,449)	(2,672,748)
- Element of income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interim distribution during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net assets at the maturity / end of the period	12,881	500	13,381	329,087	38,536	367,623	26,683	1,686	30,368	82,046	2,723	84,769	452,697	43,445	486,142
Paid to unit holders on maturity	(12,881)	(500)	(13,381)	-	-	-	(26,683)	(1,686)	(30,368)	(82,046)	(2,723)	(84,769)	(123,610)	(4,909)	(128,519)
Net assets at end of the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed income brought forward comprising of:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Realised	367	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Unrealised	132	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting income available for distribution	499	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Relating to capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Excluding capital gains	232	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Distribution paid during the period	(231)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amount Paid on maturity	(500)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed income carried forward	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed income carried forward comprising of:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Realised	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Unrealised	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net assets value per unit at beginning of the period	100.1559	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net assets value per unit at end of the period	111.7092	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**MCB INVESTMENT MANAGEMENT LIMITED**

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com

*hez*



**ALHAMRA WADA FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**FOR HALF YEAR ENDED DECEMBER 31, 2024**

	Alhamra Wada Plan-VII			Alhamra Wada Plan-VIII			Alhamra Wada Plan-X			Alhamra Wada Plan-XI			Total		
	For the period from July 01, 2023 to December 31, 2023			For the period from July 11, 2023 to December 31, 2023			For the period from August 21, 2023 to December 31, 2023			For the period from October 18, 2023 to December 31, 2023					
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
Net Assets at the beginning of the period	52,599	-	52,599	286,473	-	286,473	1,049,212	-	1,049,212	2,299,304	-	2,299,304	3,687,588	-	3,687,588
Issuance / Transfer of 524,623 units of Alhamra Wada Plan VII, 2,664,715 units in Alhamra Wada Plan VIII, 10,492,110 units in Alhamra Wada Plan X and 22,993,026 units in Alhamra Wada Plan XI	1,193	-	1,193	-	-	-	1,049,212	-	1,049,212	2,299,304	-	2,299,304	1,193	-	1,193
- Capital value	53,792	-	53,792	286,473	-	286,473	1,049,212	-	1,049,212	2,299,304	-	2,299,304	3,688,781	-	3,688,781
- Element of income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemption / Transfer of 4,236,720 units of Alhamra Wada Plan VII, 116,807 units in Alhamra Wada Plan VIII, 141,568 units in Alhamra Wada Plan X and 250,063 units in Alhamra Wada Plan XI	(424,775)	(17,860)	(442,635)	(11,681)	(913)	(12,594)	(14,157)	(922)	(15,079)	(25,009)	(1,003)	(26,012)	(475,622)	(488)	(476,110)
- Capital value	(425,243)	(17,860)	(443,103)	(11,681)	(913)	(12,594)	(14,157)	(922)	(15,079)	(25,009)	(1,003)	(26,012)	(476,090)	(488)	(476,578)
- Element of income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	176,511	-	176,511	28,356	-	28,356	79,512	-	79,512	135,956	-	135,956	420,335	-	420,335
Net assets at end of the period	163,864	163,864	327,728	274,792	27,443	302,235	1,035,055	78,590	1,113,645	2,274,295	134,953	2,409,248	5,228,647	404,850	5,633,497
Undistributed income brought forward comprising of:	3,178	-	3,178	-	-	-	-	-	-	-	-	-	-	-	-
- Realised	2,035	-	2,035	-	-	-	-	-	-	-	-	-	-	-	-
- Unrealised	5,213	-	5,213	-	-	-	-	-	-	-	-	-	-	-	-
Accounting income available for distribution:	1,100	-	1,100	319	-	319	240	-	240	36,590	-	36,590	98,530	-	98,530
- Relating to capital gains	157,551	-	157,551	27,124	-	27,124	78,350	-	78,350	98,363	-	98,363	36,423	-	36,423
- Excluding capital gains	158,651	-	158,651	27,443	-	27,443	78,590	-	78,590	134,953	-	134,953	134,953	-	134,953
Distribution paid during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed income carried forward	163,864	-	163,864	27,443	-	27,443	78,590	-	78,590	134,953	-	134,953	404,850	-	404,850
Undistributed income carried forward comprising of:	162,834	-	162,834	27,208	-	27,208	78,413	-	78,413	98,530	-	98,530	36,423	-	36,423
- Realised	1,030	-	1,030	235	-	235	177	-	177	134,953	-	134,953	134,953	-	134,953
- Unrealised	163,864	-	163,864	27,443	-	27,443	78,590	-	78,590	98,530	-	98,530	36,423	-	36,423
Net assets value per unit at beginning of the period	100,2604	-	100,2604	109,9873	-	109,9873	107,5929	-	107,5929	105,9339	-	105,9339	105,9339	-	105,9339
Net assets value per unit at end of the period	109,9507	-	109,9507	109,9873	-	109,9873	107,5929	-	107,5929	105,9339	-	105,9339	105,9339	-	105,9339

**MCB INVESTMENT MANAGEMENT LIMITED**

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com

*Handwritten signature/initials*



**ALHAMRA WADA FUND**  
**CONDENSED INTERIM STATEMENT OF CASHFLOW (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

For the period from July 01, 2024 to July 12, 2024	For the period from July 01, 2024 to December 31, 2024	For the period from July 01, 2024 to August 21, 2024	For the period from July 01, 2024 to October 09, 2024	Total
Alhamra Wada Plan VIII	Alhamra Wada Plan IX	Alhamra Wada Plan X	Alhamra Wada Plan XI	

(Rupees in '000)

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net income for the period before taxation 1,671 37,833 13,906 61,881 115,291

**Adjustments for:**

Unrealised gain in fair value of investments classified as at fair value through profit or loss' - net - (8,439) - - (8,439)

**(Increase) / Decrease in assets**

Investments - net	267,134	(29,882)	973,292	1,403,200	2,613,744
Profit receivable on bank deposits	28,213	35	86,842	75,575	190,665
	295,347	(29,847)	1,060,134	1,478,775	2,804,409

**Increase / (Decrease) in liabilities**

Payable to the Management Company	(1,270)	776	(2,522)	(6,855)	(9,871)
Payable to the Trustee	(16)	3	(60)	(122)	(195)
Payable to the Securities and Exchange Commission of Pakistan	(20)	3	(73)	(148)	(238)
Accrued expense and other Liabilities	(1,476)	(1)	(1,845)	(12,345)	(15,667)
	(2,782)	782	(4,500)	(19,470)	(25,970)

**Net cash generated from operating activities**

294,236 329 1,069,540 1,521,186 2,885,291

**CASH FLOWS FROM FINANCING ACTIVITIES**

Amount received against issuance of units	-	-	-	-	-
Amount paid against redemption of units	(308,848)	(1,068)	(1,021,835)	(1,413,447)	(2,745,198)
Distributions made during the period	(231)	-	(22,397)	(28,627)	(51,255)
Paid to unit holder on maturity	(13,381)	-	(30,369)	(84,769)	(128,519)

**Net cash used in financing activities**

(322,460) (1,068) (1,074,601) (1,526,843) (2,924,972)

**Net decrease in cash and cash equivalents during the period**

(28,224) (739) (5,061) (5,657) (39,681)

**Cash and cash equivalents at the beginning of the period**

28,224 1,223 5,061 5,657 40,165

**Cash and cash equivalents at the end of the period**

- 484 - - 484

*Handwritten signature/initials in blue ink.*



**ALHAMRA WADA FUND**  
**CONDENSED INTERIM STATEMENT OF CASHFLOW (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

Half year ended December 31, 2023

For the period from July 01, 2023 to December 31, 2023	For the period from July 11, 2023 to December 31, 2023	For the period from August 21, 2023 to December 31, 2023	For the period from October 18, 2023 to December 31, 2023	Total
Alhamra Wada Plan VIII	Alhamra Wada Plan IX	Alhamra Wada Plan X	Alhamra Wada Plan XI	

(Rupees in '000)

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net income for the period before taxation 176,511 28,356 79,512 135,956 420,335

**Adjustments for:**

Unrealised gain in fair value of investments classified as at fair value through profit or loss' - net (1,030) (235) (177) (36,423) (37,865)

**(Increase) / Decrease in assets**

Investments - net	106,320	(267,032)	(1,018,027)	(2,255,334)	(3,434,073)
Profit receivable on bank deposits	3,954	(28,050)	(90,216)	(116,876)	(231,188)
	110,274	(295,082)	(1,108,243)	(2,372,210)	(3,665,261)

**Increase / (Decrease) in liabilities**

Payable to the Management Company	19,588	1,765	3,393	5,390	30,136
Payable to the Trustee	(8)	16	59	125	192
Payable to the Securities and Exchange Commission of Pakistan	35	19	71	152	277
Accrued expense and other Liabilities	333	71	92	100	596
	19,948	1,871	3,615	5,767	31,201

**Net cash generated from operating activities** 305,703 (265,090) (1,025,293) (2,266,910) (3,251,590)

**CASH FLOWS FROM FINANCING ACTIVITIES**

Amount received against issuance of units	53,792	286,473	1,049,212	2,299,304	3,688,781
Amount paid against redemption of units	(443,103)	(12,594)	(15,079)	(26,012)	(496,788)
<b>Net cash generated / (used in) from financing activities</b>	(389,311)	273,879	1,034,133	2,273,292	3,191,993

**Net increase / (decrease) in cash and cash equivalents during the period** (83,608) 8,789 8,840 6,382 (59,597)

**Cash and cash equivalents at the beginning of the period** 93,199 - - - 93,199

**Cash and cash equivalents at the end of the period** 9,591 8,789 8,840 6,382 33,602