



**MCB FUNDS**  
Investments for Life  
**AM1**  
by PACRA

Under Sealed Cover

Form 3

2025-26/FAD/KS/16211

August 05, 2025

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial results for the year ended June 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Wada Fund**, approved the financial results of **Alhamra Wada Fund** for the year ended **June 30, 2025**, in their meeting held at **Head Office in Karachi on Monday, August 04, 2025, at 3:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

  
**Altaf Ahmed Faisal**  
Company Secretary

**MCB INVESTMENT MANAGEMENT LIMITED**

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com



**ALHAMRA WADA FUND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT JUNE 30, 2025**

June 30, 2025

Alhamra Wada Plan VIII	Alhamra Wada Plan IX	Alhamra Wada Plan X	Alhamra Wada Plan XI	Alhamra Wada Plan XVII	Alhamra Wada Plan XVIII	Alhamra Wada Plan XIX	Alhamra Wada Plan XX	Total
------------------------------	----------------------------	---------------------------	----------------------------	------------------------------	-------------------------------	-----------------------------	----------------------------	-------

(Rupees '000')

**ASSETS**

Bank balances	-	-	-	-	4,279	-	-	482,728	487,007
Investments	-	-	-	-	892,949	-	-	1,303,974	2,196,923
Profit receivable	-	-	-	-	7,239	-	-	2,383	9,622
<b>Total assets</b>	-	-	-	-	<b>904,467</b>	-	-	<b>1,789,085</b>	<b>2,693,552</b>

**LIABILITIES**

Payable to MCB Investment Management Limited - Management Company	-	-	-	-	411	-	-	17	428
Payable to Central Depository Company of Pakistan Limited - Trustee	-	-	-	-	120	-	-	19	139
Payable to Securities and Exchange Commission of Pakistan	-	-	-	-	141	-	-	22	163
Dividend payable	-	-	-	-	-	-	-	-	-
Accrued expense and other liabilities	-	-	-	-	10,075	-	-	1	10,076
<b>Total liabilities</b>	-	-	-	-	<b>10,747</b>	-	-	<b>59</b>	<b>10,806</b>

**NET ASSETS**

	-	-	-	-	<b>893,720</b>	-	-	<b>1,789,026</b>	<b>2,682,746</b>
--	---	---	---	---	----------------	---	---	------------------	------------------

**UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)**

	-	-	-	-	<b>893,720</b>	-	-	<b>1,789,026</b>	<b>2,682,746</b>
--	---	---	---	---	----------------	---	---	------------------	------------------

**CONTINGENCIES AND COMMITMENTS**

(Number of units)

**NUMBER OF UNITS IN ISSUE**

	-	-	-	-	<b>8,937,138</b>	-	-	<b>17,860,919</b>	
--	---	---	---	---	------------------	---	---	-------------------	--

(Rupees)

**NET ASSETS VALUE PER UNIT**

	-	-	-	-	<b>100.0007</b>	-	-	<b>100.1643</b>	
--	---	---	---	---	-----------------	---	---	-----------------	--



**ALHAMRA WADA FUND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT JUNE 30, 2025**

June 30, 2024

Alhamra Wada Plan VII	Alhamra Wada Plan VIII	Alhamra Wada Plan IX	Alhamra Wada Plan X	Alhamra Wada Plan XI	Total
-----------------------------	------------------------------	----------------------------	---------------------------	----------------------------	-------

(Rupees '000')

**ASSETS**

Bank balances	-	28,224	1,223	5,061	5,657	40,165
Investments	-	267,134	330,068	973,292	1,403,200	2,973,694
Profit receivable	-	28,213	54	86,842	75,575	190,684
Total assets	-	323,571	331,345	1,065,195	1,484,432	3,204,543

**LIABILITIES**

Payable to MCB Investment Management Limited - Management Company	-	1,270	449	2,522	6,855	11,096
Payable to Central Depository Company of Pakistan Limited - Trustee	-	16	17	60	122	215
Payable to Securities and Exchange Commission of Pakistan	-	20	20	73	148	261
Dividend payable	-	-	-	21,306	24,899	46,205
Accrued expense and other liabilities	-	1,476	1	1,845	12,345	15,667
Total liabilities	-	2,782	487	25,806	44,369	73,444

**NET ASSETS**

-	320,789	330,858	1,039,389	1,440,063	3,131,099
---	---------	---------	-----------	-----------	-----------

**UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)**

-	320,789	330,858	1,039,389	1,440,063	3,131,099
---	---------	---------	-----------	-----------	-----------

**CONTINGENCIES AND COMMITMENTS**

(Number of units)

**NUMBER OF UNITS IN ISSUE**

-	3,202,903	3,301,118	10,377,026	14,373,420
---	-----------	-----------	------------	------------

(Rupees)

**NET ASSETS VALUE PER UNIT**

-	100.1558	100.2261	100.1625	100.1893
---	----------	----------	----------	----------



**ALHAMRA WADA FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	For the period from July 01, 2024 to July 12, 2024	For the period from July 01, 2024 to April 25, 2025	For the period from July 01, 2024 to August 07, 2024	For the period from July 01, 2024 to October 09, 2024
	Alhamra Wada Plan-VIII	Alhamra Wada Plan-IX	Alhamra Wada Plan-X	Alhamra Wada Plan-XI
(Rupees '000')				
<b>INCOME</b>				
Income from government securities	1,649	49,832	21,015	73,903
Profit on bank deposits	337	466	798	1,576
Capital gain / (loss) on sale of investments - net	-	3	(4)	(24)
Unrealised gain / (loss) on re-measurement of investment at fair value through profit or loss - net	-	-	-	-
Other Income	-	3	-	141
<b>Total Income</b>	<b>1,986</b>	<b>50,304</b>	<b>21,809</b>	<b>75,596</b>
<b>EXPENSES</b>				
Remuneration of MCB Investment Management Limited - Management Company	259	1,710	6,711	11,396
Sindh Sales Tax on remuneration of Management Company	39	257	1,007	1,709
Allocated expenses	-	-	-	-
Selling and marketing expenses	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5	161	59	222
Sindh Sales Tax on remuneration of the Trustee	1	24	9	33
Securities and Exchange Commission of Pakistan fee	7	219	80	302
Brokerage, bank charges and others	5	8	37	53
<b>Total operating expenses</b>	<b>316</b>	<b>2,379</b>	<b>7,903</b>	<b>13,715</b>
<b>Net income for the period before taxation</b>	<b>1,670</b>	<b>47,925</b>	<b>13,906</b>	<b>61,881</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>1,670</b>	<b>47,925</b>	<b>13,906</b>	<b>61,881</b>
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	1,670	47,925	13,906	61,881
Income already paid on units redeemed	(1,439)	(43,221)	(12,815)	(58,152)
	231	4,704	1,091	3,729
<b>Accounting income available for distribution</b>				
Relating to capital gains	-	-	-	-
Excluding capital gains	231	4,704	1,091	3,729
	231	4,704	1,091	3,729



**ALHAMRA WADA FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2025**

For the period from March 26, 2025 to June 30, 2025    For the period from March 27, 2025 to June 27, 2025    For the period from April 14, 2025 to June 26, 2025    For the period from June 24, 2025 to June 30, 2025

Alhamra Wada Plan-XVII	Alhamra Wada Plan-XVIII	Alhamra Wada Plan-XIX	Alhamra Wada Plan-XX	Total
------------------------	-------------------------	-----------------------	----------------------	-------

**INCOME**

Income from government securities	50,974	172,019	130,335	1,182	500,909
Profit on bank deposits	20,690	36,924	22,274	2,381	85,446
Capital gain / (loss) on sale of investments - net	2,867	(580)	(562)	-	1,700
Unrealised gain / (loss) on re-measurement of investment at fair value through profit or loss - net	163	-	-	(567)	(404)
Other Income	50	-	-	-	194
<b>Total income</b>	<b>74,744</b>	<b>208,363</b>	<b>152,047</b>	<b>2,996</b>	<b>587,845</b>

**EXPENSES**

Remuneration of MCB Investment Management Limited - Management Company	357	1,576	6,684	15	28,708
Sindh Sales Tax on remuneration of Management Company	54	236	1,003	2	4,307
Allocated expenses	-	-	-	-	-
Selling and marketing expenses	-	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	372	1,000	716	16	2,551
Sindh Sales Tax on remuneration of the Trustee	56	150	107	2	382
Securities and Exchange Commission of Pakistan fee	507	1,364	977	22	3,478
Brokerage, bank charges and others	6	8	6	5	128
<b>Total operating expenses</b>	<b>1,352</b>	<b>4,334</b>	<b>9,493</b>	<b>62</b>	<b>39,554</b>
<b>Net income for the period before taxation</b>	<b>73,392</b>	<b>204,029</b>	<b>142,554</b>	<b>2,934</b>	<b>548,291</b>
Taxation	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>73,392</b>	<b>204,029</b>	<b>142,554</b>	<b>2,934</b>	<b>548,291</b>
<b>Allocation of net income for the period</b>					
Net income for the period after taxation	73,392	204,029	142,554	2,934	548,291
Income already paid on units redeemed	(48,797)	(177,734)	(129,836)	-	(471,995)
	24,595	26,295	12,718	2,934	76,296
<b>Accounting income available for distribution</b>					
Relating to capital gains	203	-	-	-	203
Excluding capital gains	24,392	26,295	12,718	2,934	76,094
	24,595	26,295	12,718	2,934	76,297



**ALHAMRA WADA FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	For the period from July 01, 2023 to April 18, 2024	For the period from July 11, 2023 to June 30, 2024	For the period from April 24, 2024 to June 30, 2024
	Alhamra Wada Plan-VII	Alhamra Wada Plan-VIII	Alhamra Wada Plan-IX
	(Rupees '000')		
<b>INCOME</b>			
Income from government securities	301,378	58,688	11,457
Profit on bank deposits	3,929	4,435	528
Capital gain / (loss) on sale of investments - net	-	94	-
Unrealised gain / (loss) on re-measurement of investment at fair value through profit or loss - net	-	132	1,797
Other Income	479	14	-
<b>Total income</b>	<b>305,786</b>	<b>63,363</b>	<b>13,782</b>
<b>EXPENSES</b>			
Remuneration of MCB Investment Management Limited - Management Company	4,229	2,522	206
Sindh Sales Tax on remuneration of Management Company	550	328	27
Allocated expenses	2,636	325	48
Selling and marketing expenses	26,874	830	168
Remuneration of Central Depository Company of Pakistan Limited - Trustee	834	163	33
Sindh Sales Tax on remuneration of the Trustee	108	21	4
Securities and Exchange Commission of Pakistan fee	1,137	223	45
Brokerage, bank charges and others	1,037	88	7
<b>Total operating expenses</b>	<b>37,405</b>	<b>4,500</b>	<b>538</b>
<b>Net income for the period before taxation</b>	<b>268,381</b>	<b>58,863</b>	<b>13,244</b>
Taxation	-	-	-
<b>Net income for the period after taxation</b>	<b>268,381</b>	<b>58,863</b>	<b>13,244</b>
<b>Allocation of net income for the period</b>			
Net income for the period after taxation	268,381	58,863	13,244
Income already paid on units redeemed	(191,701)	(33,705)	(12)
	76,680	25,158	13,232
<b>Accounting income available for distribution</b>			
Relating to capital gains	-	107	1,796
Excluding capital gains	76,680	25,051	11,436
	76,680	25,158	13,232



**ALHAMRA WADA FUND  
INCOME STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2025**

	For the period from August 21, 2023 to June 30, 2024	For the period from October 18, 2023 to June 30, 2024	For the period from March 26, 2024 to June 26, 2024	Total
	Alhamra Wada Plan-X	Alhamra Wada Plan-XI	Alhamra Wada Plan-XII	Total
	(Rupees '000')			
<b>INCOME</b>				
Income from government securities	193,313	352,463	51,675	968,974
Profit on bank deposits	11,401	14,901	2,086	37,280
Capital gain / (loss) on sale of investments - net	91	4,235	(6)	4,414
Unrealised gain / (loss) on re-measurement of investment at fair value through profit or loss - net	287	9,195	-	11,411
Other Income	-	140	4	637
<b>Total Income</b>	<b>205,092</b>	<b>380,934</b>	<b>53,759</b>	<b>1,022,716</b>
<b>EXPENSES</b>				
Remuneration of MCB Investment Management Limited - Management Company	4,150	10,491	1,388	22,986
Sindh Sales Tax on remuneration of Management Company	540	1,364	181	2,990
Allocated expenses	592	599	210	4,410
Selling and marketing expenses	3,065	6,570	884	38,391
Remuneration of Central Depository Company of Pakistan Limited - Trustee	535	940	144	2,649
Sindh Sales Tax on remuneration of the Trustee	69	122	19	343
Securities and Exchange Commission of Pakistan fee	729	1,282	197	3,613
Brokerage, bank charges and others	310	664	37	2,143
<b>Total operating expenses</b>	<b>9,990</b>	<b>22,032</b>	<b>3,060</b>	<b>77,525</b>
<b>Net income for the period before taxation</b>	<b>195,102</b>	<b>358,902</b>	<b>50,699</b>	<b>945,191</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>195,102</b>	<b>358,902</b>	<b>50,699</b>	<b>945,191</b>
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	195,102	358,902	50,699	945,191
Income already paid on units redeemed	(27,173)	(157,974)	(41,308)	(451,873)
	167,929	200,928	9,391	493,318
<b>Accounting income available for distribution</b>				
Relating to capital gains	281	6,599	-	8,783
Excluding capital gains	167,648	194,329	9,391	484,535
	167,929	200,928	9,391	493,318



**ALHAMRA WADA FUND**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	For the period from July 01, 2024 to July 12, 2024	For the period from July 01, 2024 to April 25, 2025	For the period from July 01, 2024 to August 07, 2024	For the period from July 01, 2024 to October 09, 2024	For the period from March 26, 2025 to June 30, 2025	For the period from March 27, 2025 to June 27, 2025	For the period from April 14, 2025 to June 26, 2025	For the period from June 24, 2025 to June 30, 2025	Total
	Alhamra Wada Plan-VIII	Alhamra Wada Plan-IX	Alhamra Wada Plan-X	Alhamra Wada Plan-XI	Alhamra Wada Plan-XVII	Alhamra Wada Plan-XVIII	Alhamra Wada Plan-XIX	Alhamra Wada Plan-XX	
									(Rupees '000')
Net income for the period after taxation	1,670	47,925	13,906	61,881	73,392	204,029	142,554	2,934	546,291
Other comprehensive income									
<b>Total comprehensive income for the period</b>	<b>1,670</b>	<b>47,925</b>	<b>13,906</b>	<b>61,881</b>	<b>73,392</b>	<b>204,029</b>	<b>142,554</b>	<b>2,934</b>	<b>546,291</b>



**ALHAMRA WADA FUND  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2025**

	For the period from July 01, 2023 to April 18, 2024	For the period from July 11, 2023 to June 30, 2024	For the period from April 24, 2024 to June 30, 2024	For the period from August 21, 2023 to June 30, 2024	For the period from October 18, 2023 to June 30, 2024	For the period from March 26, 2024 to June 26, 2024	Total
	Alhamra Wada Plan-VII	Alhamra Wada Plan-VIII	Alhamra Wada Plan-IX	Alhamra Wada Plan-X	Alhamra Wada Plan-XI	Alhamra Wada Plan-XII	Total
<b>Net income for the period after taxation</b>	268,381	58,863	13,244	195,102	358,902	50,699	945,191
Other comprehensive income	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>268,381</b>	<b>58,863</b>	<b>13,244</b>	<b>195,102</b>	<b>358,902</b>	<b>50,699</b>	<b>945,191</b>

(Rupees '000)



**ALHAMRA WADA FUND**  
**STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	For the period from July 01, 2024 to			For the period from July 01, 2024 to			For the period from July 01, 2024 to		
	July 12, 2024			April 25, 2025			August 07, 2024		
	Alhamra Wada Plan-VIII	Alhamra Wada Plan-IX	Alhamra Wada Plan-X	Alhamra Wada Plan-VIII	Alhamra Wada Plan-IX	Alhamra Wada Plan-X	Alhamra Wada Plan-VIII	Alhamra Wada Plan-IX	Alhamra Wada Plan-X
Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	
Net Assets at the beginning of the period	499	320,789	320,111	747	330,868	1,037,703	1,686	1,039,369	
Issuance of Nil units of Alhamra Wada Plan VIII, Nil units in Alhamra Wada Plan IX, Nil units in Alhamra Wada Plan X	-	-	-	-	-	-	-	-	
- Capital value	-	-	-	-	-	-	-	-	
- Element of income	-	-	-	-	-	-	-	-	
Redemption of 3,069,306 units of Alhamra Wada Plan VIII, 2,992,246 units in Alhamra Wada Plan IX, 10,073,828 units in	(307,409)	(307,409)	(300,603)	(43,221)	(300,603)	(1,009,020)	(12,815)	(1,009,020)	
- Capital value	(1,439)	(1,439)	(300,603)	(43,221)	(300,603)	(1,009,020)	(12,815)	(1,009,020)	
- Element of income	(1,439)	(1,439)	(300,603)	(43,221)	(300,603)	(1,009,020)	(12,815)	(1,009,020)	
Total comprehensive income for the period	1,670	1,670	-	47,926	47,926	-	13,906	13,906	
Distribution during the period	(231)	(231)	(4,704)	(4,703)	(4,703)	(1,091)	(1,091)	(1,091)	
Net assets at maturity / period end	1,439	1,439	-	43,222	43,222	-	12,815	12,815	
Paid to unit holders on maturity	499	13,390	29,506	748	30,256	28,653	1,686	30,339	
Net assets at end of the period	(499)	(13,380)	(29,506)	(748)	(30,256)	(28,653)	(1,686)	(30,369)	
Undistributed income brought forward comprising of:									
- Realised	367			747			1,399		
- Unrealised	132			747			287		
Accounting income available for distribution:	499			747			1,686		
- Relating to capital gains	-			-			-		
- Excluding capital gains	231			4,704			1,091		
Distribution paid during the period	231			4,704			1,091		
Amount paid on maturity	(231)			(4,703)			(1,091)		
Undistributed income carried forward	(499)			(748)			(1,686)		
Undistributed income carried forward comprising of:									
- Realised	-			-			-		
- Unrealised	-			-			-		
Net assets value per unit at beginning of the period									
Net assets value at the end of the period									



**ALHAMRA WADA FUND**  
**STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	For the period from July 01, 2024 to October 09, 2024		For the period from March 26, 2025 to June 30, 2025		For the period from March 27, 2025 to June 27, 2025	
	Capital Value	Undistributed Income	Capital Value	Undistributed Income	Capital Value	Undistributed Income
<b>Net Assets at the beginning of the period</b>	1,437,342	2,721	1,440,063	-	-	-
Issuance of Nil units of Alhamra Wada Plan XI, 27,296,198 unit of Alhamra Wada Plan XVII and 72,112,328 units of Alhamra Wada Plan	-	-	-	-	7,211,233	-
- Capital value	-	-	2,729,820	-	7,211,233	-
- Element of income	-	-	2,729,820	-	7,211,233	-
Redemption of 13,527,347 units in Alhamra Wada Plan XI, 18,361,060 units of Alhamra Wada Plan XVII and 63,094,006 units of Alhamra Wada	(1,355,295)	(58,152)	(1,836,106)	(48,797)	(6,309,401)	(177,734)
- Capital value	-	(58,152)	6	(48,797)	-	(177,734)
- Element of income	(1,355,295)	(58,152)	(1,836,100)	(48,797)	(6,309,401)	(177,734)
Total comprehensive income for the period	-	61,881	61,881	73,392	-	204,029
Distribution during the period	-	(3,728)	(3,728)	(24,595)	-	(26,295)
	-	58,153	58,153	48,797	-	177,734
<b>Net assets at maturity / period end</b>	82,047	2,722	84,768	893,720	901,832	901,832
<b>Paid to unit holders on maturity</b>	(82,047)	(2,722)	(84,768)	-	(901,832)	(901,832)
<b>Net assets at end of the period</b>	-	-	-	893,720	-	-
<b>Undistributed Income brought forward comprising of:</b>	-	-	-	-	-	-
- Realised	2,721	-	-	-	-	-
- Unrealised	2,721	-	-	-	-	-
Accounting income available for distribution:	-	-	-	-	-	-
- Relating to capital gains	-	203	203	24,392	-	26,295
- Excluding capital gains	3,729	-	24,595	-	-	(26,295)
Distribution paid during the period	(3,728)	-	(24,595)	-	-	-
Amount paid on maturity	(2,722)	-	-	-	-	-
Undistributed Income carried forward	-	-	-	-	-	-
<b>Undistributed Income carried forward comprising of:</b>	-	-	-	-	-	-
- Realised	-	(163)	(163)	-	-	-
- Unrealised	-	163	163	-	-	-
Net assets value per unit at beginning of the period	-	-	-	-	-	-
Net assets value at the end of the period	100,1893	-	100,0007	-	-	-







**ALHAMRA WADA FUND**  
**STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	For the period from October 18, 2023 to June 30, 2024		For the period from March 28, 2024 to June 26, 2024		Total
	Capital Value	Undistributed Income	Capital Value	Undistributed Income	
Alhamra Wada Plan-XI	2,472,611	-	1,029,254	-	2,015,958
Alhamra Wada Plan-XII	-	2,472,811	-	1,029,254	5,213
<b>Total</b>	<b>2,472,611</b>	<b>2,472,811</b>	<b>1,029,254</b>	<b>1,029,254</b>	<b>2,021,171</b>
Redemption of 10,352,689 units of Alhamra Wada Plan XI and 10,282,536 units in Alhamra Wada Plan XII	(1,035,269)	(1,035,269)	(844,123)	(844,123)	(3,776,939)
- Capital value	(157,974)	(157,974)	(41,308)	(41,308)	(451,873)
- Element of income	(877,295)	(877,295)	(40,000)	(40,000)	(1,368,000)
Total comprehensive income for the period	358,902	358,902	50,699	50,699	945,191
Distribution during the period	(198,207)	(198,207)	(9,391)	(9,391)	(487,665)
Net assets at maturity / period end	160,695	160,695	41,308	41,308	457,526
Paid to unit holders on maturity	2,721	2,721	185,131	185,131	3,809,141
Net assets at end of the period	1,437,342	1,440,063	(185,131)	(185,131)	(683,697)
Undistributed income brought forward comprising of:					
- Realised		2,721			3,125,446
- Unrealised					5,653
Accounting income available for distribution:					
- Relating to capital gains	6,599				3,178
- Excluding capital gains	(194,329)				(2,035)
Distribution paid during the period	200,928				5,213
Amount paid on maturity	(198,207)				8,783
Undistributed income carried forward	2,721				484,535
Undistributed income carried forward comprising of:					
- Realised					493,318
- Unrealised					(487,665)
Net assets value per unit at beginning of the period					(5,213)
Net assets value at end of the period					5,653



**ALHAMRA WADA FUND**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	For the period from July 01, 2024 to July 12, 2024	For the period from July 01, 2024 to April 25, 2025	For the period from July 01, 2024 to August 07, 2024	For the period from July 01, 2024 to October 09, 2024
	Alhamra Wada Plan-VIII	Alhamra Wada Plan-IX	Alhamra Wada Plan-X	Alhamra Wada Plan-XI
(Rupees '000')				
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Net income for the period before taxation	1,670	47,925	13,906	61,881
<b>Adjustments for:</b>				
Unrealised gain / (loss) on re-measurement of investment at fair value through profit or loss - net	-	-	-	-
	1,670	47,925	13,906	61,881
<b>Decrease / (increase) in assets</b>				
Profit receivable	28,213	54	86,842	75,575
Investment	267,134	330,068	973,292	1,403,200
	295,347	330,122	1,060,134	1,478,775
<b>(Decrease) / increase in liabilities</b>				
Payable to the Management Company	(1,270)	(449)	(2,522)	(6,855)
Payable to the Trustee	(16)	(17)	(60)	(122)
Payable to Securities and Exchange Commission of Pakistan	(20)	(20)	(73)	(148)
Dividend payable	-	-	(21,306)	(24,899)
Accrued expense and other Liabilities	(1,476)	(1)	(1,845)	(12,345)
	(2,782)	(487)	(25,806)	(44,369)
<b>Net cash generated from / (used in) operating activities</b>	294,235	377,560	1,048,234	1,496,287
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Amount received against issuance of units	-	-	-	-
Amount paid against redemption of units	(308,848)	(343,824)	(1,021,835)	(1,413,447)
Distributions made during the period	(231)	(4,703)	(1,091)	(3,728)
Paid to unit holder on maturity	(13,380)	(30,256)	(30,369)	(84,768)
<b>Net cash (used in) / generated from financing activities</b>	(322,459)	(378,783)	(1,053,295)	(1,501,944)
<b>Net (decrease) / increase in cash and cash equivalents during the period</b>	(28,224)	(1,223)	(5,061)	(5,657)
<b>Cash and cash equivalents at the beginning of the period</b>	28,224	1,223	5,061	5,657
<b>Cash and cash equivalents at the end of the period</b>	-	-	-	-



**ALHAMRA WADA FUND**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	For the period from March 26, 2025 to June 30, 2025	For the period from March 27, 2025 to June 27, 2025	For the period from April 14, 2025 to June 26, 2025	For the period from June 24, 2025 to June 30, 2025	
	Alhamra Wada Plan- XVII	Alhamra Wada Plan- XVIII	Alhamra Wada Plan- XIX	Alhamra Wada Plan- XX	Total
(Rupees '000')					
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Net income for the period before taxation	73,392	204,029	142,554	2,934	548,291
<b>Adjustments for:</b>					
Unrealised gain / (loss) on re-measurement of investment at fair value through profit or loss - net	(163)	-	-	567	404
	73,229	204,029	142,554	3,501	548,695
<b>Decrease / (increase) in assets</b>					
Profit receivable	(7,239)	-	-	(2,383)	181,062
Investment	(892,786)	-	-	(1,304,541)	776,367
	(900,025)	-	-	(1,306,924)	957,429
<b>(Decrease) / Increase in liabilities</b>					
Payable to the Management Company	411	-	-	17	(10,668)
Payable to the Trustee	120	-	-	19	(76)
Payable to Securities and Exchange Commission of Pakistan	141	-	-	22	(98)
Dividend payable	-	-	-	-	(46,205)
Accrued expense and other Liabilities	10,075	-	-	1	(5,591)
	10,747	-	-	59	(62,638)
<b>Net cash generated from / (used in) operating activities</b>	<b>(816,049)</b>	<b>204,029</b>	<b>142,554</b>	<b>(1,303,364)</b>	<b>1,443,486</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Amount received against issuance of units	2,729,820	7,211,233	6,812,955	1,786,092	18,540,100
Amount paid against redemption of units	(1,884,897)	(6,487,135)	(6,467,472)	-	(17,917,458)
Distributions made during the period	(24,595)	(26,295)	(12,718)	-	(73,361)
Paid to unit holder on maturity	-	(901,832)	(485,319)	-	(1,545,925)
<b>Net cash (used in) / generated from financing activities</b>	<b>820,328</b>	<b>(204,029)</b>	<b>(142,554)</b>	<b>1,786,092</b>	<b>(996,644)</b>
<b>Net (decrease) / increase in cash and cash equivalents during the period</b>	<b>4,279</b>	<b>-</b>	<b>-</b>	<b>482,728</b>	<b>446,842</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,165</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>4,279</b>	<b>-</b>	<b>-</b>	<b>482,728</b>	<b>487,007</b>



**ALHAMRA WADA FUND**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	For the period from July 01, 2023 to April 18, 2024	For the period from July 11, 2023 to June 30, 2024	For the period from April 24, 2024 to June 30, 2024	For the period from August 21, 2023 to June 30, 2024	For the period from October 18, 2023 to June 30, 2024	For the period from March 26, 2024 to June 26, 2024	Total
	Alhamra Wada Plan- VII	Alhamra Wada Plan- VIII	Alhamra Wada Plan-IX	Alhamra Wada Plan- X	Alhamra Wada Plan-XI	Alhamra Wada Plan- XII	Total
(Rupees '000')							
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Net income for the period before taxation	268,381	58,863	13,244	195,102	358,902	50,699	945,191
<b>Adjustments for:</b>							
Unrealised gain / (loss) on re-measurement of investment at fair value through profit or loss - net	-	(132)	(1,797)	(287)	(9,195)	-	(11,411)
	268,381	58,731	11,447	194,815	349,707	50,699	933,780
<b>Decrease / (Increase) in assets</b>							
Profit receivable	81,792	(28,213)	(54)	(86,842)	(75,575)	-	(108,892)
Investment	1,852,035	(267,002)	(328,271)	(973,005)	(1,394,005)	-	(1,110,248)
	1,933,827	(295,215)	(328,325)	(1,059,847)	(1,469,580)	-	(1,219,140)
<b>(Decrease) / Increase in liabilities</b>							
Payable to the Management Company	(5,659)	1,270	449	2,522	6,855	-	5,437
Payable to the Trustee	(103)	16	17	60	122	-	112
Payable to Securities and Exchange Commission of Pakistan	(80)	20	20	73	148	-	181
Dividend Payable	-	-	-	21,306	24,899	-	46,205
Accrued expenses and other liabilities	(13)	1,476	1	1,845	12,345	-	15,654
	(5,855)	2,782	487	25,806	44,369	-	67,589
<b>Net cash generated from / (used in) operating activities</b>	<b>2,196,353</b>	<b>(233,702)</b>	<b>(316,391)</b>	<b>(839,226)</b>	<b>(1,075,504)</b>	<b>50,699</b>	<b>(217,771)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
Amount received against issuance of units	54,607	521,495	330,606	1,194,149	2,472,611	1,029,254	5,602,722
Amount paid against redemption of units	(1,763,303)	(203,586)	(507)	(183,619)	(1,193,243)	(885,431)	(4,229,689)
Distributions made during the period	(77,077)	(55,982)	(12,485)	(166,243)	(198,207)	(9,391)	(519,385)
Paid to unit holder on maturity	(503,779)	-	-	-	-	(185,131)	(688,910)
<b>Net cash (used in) / generated from financing activities</b>	<b>(2,289,552)</b>	<b>261,926</b>	<b>317,614</b>	<b>844,287</b>	<b>1,081,161</b>	<b>(50,699)</b>	<b>164,738</b>
<b>Net (decrease) / increase in cash and cash equivalents during the period</b>	<b>(93,199)</b>	<b>28,224</b>	<b>1,223</b>	<b>5,061</b>	<b>5,657</b>	<b>-</b>	<b>(53,033)</b>
Cash and cash equivalents at the beginning of the period	93,199	-	-	-	-	-	93,199
Cash and cash equivalents at the end of the period	-	28,224	1,223	5,061	5,657	-	40,166