

October 24, 2016

Form-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Financial results for the quarter ended September 30, 2016.

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Capital Market Fund in their meeting held at MCB Tower, Karachi, on Friday, October 21, 2016 at 04:00 p.m, approved the financial results of Pakistan Capital Market Fund for the quarter ended September 30, 2016 as follows :

	Unaudited	
	Quarter Ended September 30, '2016	September 30, '2015
	(Rupees in '000)	
INCOME		
Dividend income		
Income from government securities	4,024	7,154
Profit on bank deposits	2,488	3,707
Income from term finance certificate	793	1,145
Capital gain on sale of investments - net	-	150
Income on deposit with NCCPL against exposure margin	21,933	4,930
	5	7
	29,242	17,093
Unrealised (diminution) / appreciation on re-measurement of investments classified as at fair value through profit or loss - net	(122)	(553)
Total income	29,120	16,540
EXPENSES		
Remuneration of the Management Company	3,142	3,916
Sindh Sales tax and Federal Excise Duty on remuneration of the Management Company	409	1,263
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	314	411
Sales tax on remuneration of the trustee	41	37
Securities and Exchange Commission of Pakistan - fee	134	167
Allocated expense	178	-
Securities transaction cost	463	259
Settlement and bank charges	170	119
Fees and subscription	66	61
Auditors' remuneration	133	168
Printing and related cost	79	65
Legal and professional charges	15	-
Total expenses	5,144	6,466
	23,976	10,074
Net element of (loss) / income and capital (losses) / gains (losses) included in prices of units issued less those in units redeemed - arising from capital (loss) / gain and unrealised (loss) / gain - arising from other income / (loss)	(806)	830
	13	75
	(793)	905
Net income for the year before taxation	23,183	10,979
Taxation	-	-
Net income for the year after taxation	23,183	10,980
Other comprehensive income / (loss) for the year		
Items that may be reclassified to profit and loss account		
Unrealised appreciation on re-measurement of investments classified as available for sale - net	14,292	(49,718)
Total comprehensive income / (loss) for the year	37,475	(38,738)

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,


Abdul Basit
Company Secretary

PAKISTAN CAPITAL MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016

	Quarter ended September 30,	
	2016	2015
INCOME	----- (Rupees in '000) -----	
Dividend income	4,024	7,154
Income from government securities	2,488	3,707
Profit on bank deposits	793	1,145
Income from term finance certificate	-	150
Capital gain on sale of investments - net	21,933	4,930
Income on deposit with NCCPL against exposure margin	5	7
	<u>29,242</u>	<u>17,093</u>
Unrealised appreciation / (diminution) on re-measurement of investments classified as at fair value through profit or loss - net	(122)	(553)
Total income	<u>29,120</u>	<u>16,540</u>
EXPENSES		
Remuneration of the Management Company	3,142	3,916
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Settlement and bank charges	170	119
Fees and subscription	66	61
Auditors' remuneration	133	168
Printing and related cost	79	65
Legal and professional charges	15	-
Total expenses	<u>5,144</u>	<u>6,466</u>
Net element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed:		
- arising from capital gain/ (loss) and unrealised gain / (loss)	(806)	830
- arising from other income / (loss)	13	75
	<u>(793)</u>	<u>905</u>
Net income for the period before taxation	<u>23,183</u>	<u>10,980</u>
Taxation	-	-
Net income for the period after taxation	<u>23,183</u>	<u>10,980</u>
Earnings per unit		

The annexed notes from 1 to 13 form an integral part of this condensed interim financial information.

MCB-Arif Habib Savings and Investments Limited
(Management Company)

Chief Executive Officer

Director

PAKISTAN CAPITAL MARKET FUND
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2016

	Quarter ended September 30,	
	2016	2015
Net income for the period after taxation	Note ----- (Rupees in '000) ----- 23,183	10,980
Other comprehensive income for the period		
<i>Items that may be reclassified to profit and loss account</i>		
Unrealised appreciation / (diminution) in value of investments classified as available for sale - net	14,292	(49,718)
Total comprehensive income for the period	<u>37,475</u>	<u>(38,738)</u>

The annexed notes from 1 to 13 form an integral part of this condensed interim financial information.

MCB-Arif Habib Savings and Investments Limited
 (Management Company)

 Chief Executive Officer

 Director