



MCB FUNDS
Investments for Life
AM1
by PACRA

2025-26/CAD/MA/PSX/16188
August 05, 2025

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

We have to inform you that the Board of Directors of our Company, in their meeting held on Monday, August 04, 2025 at 03:00 p.m. at Adamjee House, Karachi recommended the following:

- (i) Final Cash dividend: Rs. 3.5 per share i.e. 35 per cent. This is in addition to an interim dividend of Rs. 3.5 per share i.e. 35 per cent.
- (ii) Bonus shares: Nil
- (iii) Right shares: Nil
- (iv) Any other entitlement/corporate action: Nil
- (v) Any other price-sensitive information: Nil

The financial results of the Company along with the following are attached as **Annexure A:**

1. Statement of Financial Position
2. Statement of Changes in Equity
3. Statement of Cash Flows

The Annual General Meeting of the Company will be held on **October 28, 2025** at 11:30 a.m. at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **October 21, 2025**.

The Share Transfer Books of the Company will be closed from **October 22, 2025 to October 28, 2025** (both days inclusive). Transfers received at the office of our Share Registrar – M/s CDC Share Registrar Service Limited, CDC House Shahrah-e-Faisal, Karachi at the close of Business on **October 21, 2025** will be treated in time for the purpose of above entitlement to the transferee.

The Annual Report of the Company for the period ended **June 30, 2025** will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Altaf Ahmad Paisal
Company Secretary

Encls: **Annexure A**



MCB INVESTMENT MANAGEMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	2025	2024
	----- Rupees -----	
ASSETS		
Non-current assets		
Property and equipment	74,823,752	44,509,478
Right-of-use assets	60,878,924	66,045,898
Intangible assets	277,059,684	284,112,373
Investment in associates	2,850,602,463	1,790,686,810
Long term investment	265,000	265,000
Long term loans and prepayments	31,253,623	37,306,403
Long term deposits	9,636,103	6,646,103
Total non-current assets	<u>3,304,519,549</u>	<u>2,229,572,065</u>
Current assets		
Receivable from funds under management - related parties	959,798,936	841,794,998
Loans and advances	9,290,000	10,043,573
Prepayments and other receivables	183,038,955	152,637,662
Short term investments	454,982,500	-
Cash and bank balances	111,934,031	33,682,822
Total current assets	<u>1,719,044,422</u>	<u>1,038,159,055</u>
TOTAL ASSETS	<u><u>5,023,563,971</u></u>	<u><u>3,267,731,120</u></u>
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised share capital		
72,000,000 (2024: 72,000,000) ordinary shares of Rs. 10 each	<u>720,000,000</u>	<u>720,000,000</u>
Share capital		
Issued, subscribed and paid-up share capital	720,000,000	720,000,000
Capital reserves		
Share premium	396,000,000	396,000,000
Deficit on amalgamation	(60,000,000)	(60,000,000)
Revenue reserves		
Unappropriated profit	<u>2,224,383,032</u>	<u>898,011,796</u>
Total equity and reserves	<u>3,280,383,032</u>	<u>1,954,011,796</u>
Non-current liabilities		
Deferred taxation - net	116,442,913	96,436,008
Lease liability against right-of-use-assets	29,055,840	30,817,470
Total non-current liabilities	<u>145,498,753</u>	<u>127,253,478</u>
Current liabilities		
Current portion of lease liability against right-of-use-assets	35,395,542	42,645,586
Trade and other payables	1,524,938,903	1,132,947,269
Taxation - net	31,044,814	4,844,689
Unclaimed dividend	6,302,927	6,028,302
Total current liabilities	<u>1,597,682,186</u>	<u>1,186,465,846</u>
Total liabilities	<u>1,743,180,939</u>	<u>1,313,719,324</u>
TOTAL EQUITY AND LIABILITIES	<u><u>5,023,563,971</u></u>	<u><u>3,267,731,120</u></u>
CONTINGENCIES AND COMMITMENTS		

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MCB INVESTMENT MANAGEMENT LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	----- Rupees -----	
REVENUE		
Management and investment advisory fee	4,450,793,635	1,608,510,322
Sales load and other related income	259,567,336	193,738,817
	4,710,360,971	1,802,249,139
Mark-up / profit on savings accounts with banks	20,744,690	16,132,480
Income on government securities	27,082,492	18,989,544
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	3,351,000	-
Gain on sale of investments - net	26,054,551	3,966,725
Total revenue	<u>4,787,593,704</u>	<u>1,841,337,888</u>
EXPENSES		
Administrative expenses	1,296,519,599	778,356,577
Selling and distribution expenses	1,287,676,829	117,402,665
Total operating expenses	<u>2,584,196,428</u>	<u>895,759,242</u>
Financial costs	15,553,357	18,115,316
Other expenses	62,472,238	190,528,403
Other income	598,105	2,619,594
Share of profit from associates	622,706,988	531,939,825
Profit for the year before taxation	<u>2,748,676,774</u>	<u>1,271,494,346</u>
Taxation - net	(990,305,538)	(410,191,970)
Profit for the year after taxation	<u>1,758,371,236</u>	<u>861,302,376</u>
Earnings per share	<u>24.42</u>	<u>11.96</u>

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**MCB INVESTMENT MANAGEMENT LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025**

	<u>2025</u>	<u>2024</u>
	<u>Rupees</u>	
Profit for the year after taxation	1,758,371,236	861,302,376
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u>1,758,371,236</u>	<u>861,302,376</u>

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MCB INVESTMENT MANAGEMENT LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Issued, subscribed and paid-up share capital	Capital reserves			Revenue reserve	Total
		Share premium	Deficit on amalgamation	Sub-total	Unappropriated profit	
(Rupees)						
Balance as at July 1, 2023	720,000,000	396,000,000	(60,000,000)	336,000,000	684,709,420	1,740,709,420
Profit after taxation for the year	-	-	-	-	861,302,376	861,302,376
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive income for the year ended June 30, 2024	-	-	-	-	861,302,376	861,302,376
Transaction with owners recorded directly in equity						
Final dividend for the year ended June 30, 2023 at Rs. 5.50 per share declared on October 23, 2023	-	-	-	-	(396,000,000)	(396,000,000)
Interim dividend for the year ended June 30, 2024 at Rs. 3.50 per share declared on February 2, 2024	-	-	-	-	(252,000,000)	(252,000,000)
Balance as at June 30, 2024	<u>720,000,000</u>	<u>396,000,000</u>	<u>(60,000,000)</u>	<u>336,000,000</u>	<u>898,011,796</u>	<u>1,954,011,796</u>
Profit after taxation for the year	-	-	-	-	1,758,371,236	1,758,371,236
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive income for the year ended June 30, 2025	-	-	-	-	1,758,371,236	1,758,371,236
Transaction with owners recorded directly in equity						
Final dividend for the year ended June 30, 2024 at Rs. 2.50 per share declared on September 25, 2024	-	-	-	-	(180,000,000)	(180,000,000)
Interim dividend for the year ended June 30, 2025 at Rs. 3.50 per share declared on February 4, 2025	-	-	-	-	(252,000,000)	(252,000,000)
Balance as at June 30, 2025	<u>720,000,000</u>	<u>396,000,000</u>	<u>(60,000,000)</u>	<u>336,000,000</u>	<u>2,224,383,032</u>	<u>3,280,383,032</u>

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MCB INVESTMENT MANAGEMENT LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year before taxation	2,748,676,774	1,271,494,346
Adjustment for non-cash and other items:		
Depreciation	64,204,408	59,793,142
Amortisation	10,493,259	13,286,470
Interest expense on lease liability against right-of-use-assets	10,664,164	14,720,406
Share of profit from associates	(622,706,988)	(531,939,825)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(3,351,000)	-
Interest income on government securities	(23,731,492)	(18,989,544)
Gain on sale of investments - net	(26,054,551)	(3,966,725)
Gain on disposal of property and equipment	-	(31,917)
Gain on termination of lease	-	(861,562)
Mark-up / profit on savings accounts with banks	(20,744,690)	(16,132,480)
	(611,226,890)	(484,122,035)
Operating cash inflow before working capital changes	2,137,449,884	787,372,311
Movement in working capital		
Decrease / (increase) in current assets		
Receivable from funds under management	(118,003,938)	(134,374,958)
Loans and advances	753,573	(4,343,607)
Deposits, prepayments and other receivables	(30,401,293)	(36,885,756)
	(147,651,658)	(175,604,321)
Increase in current liabilities		
Trade and other payables	391,991,634	395,005,558
Unclaimed dividend	274,625	732,004
	392,266,259	395,737,562
Net cash generated from operations	2,382,064,485	1,007,505,552
Taxes paid	(944,101,120)	(448,837,043)
Long term loans and prepayments	6,052,780	(8,311,637)
Long term deposits	(2,990,000)	170,000
	(941,038,340)	(456,978,680)
Net cash generated from operating activities	1,441,026,145	550,526,872
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure incurred	(52,701,372)	(18,791,461)
Additions to intangible assets	(3,440,570)	-
(Purchase) / sale of investments - net	(883,611,404)	73,143,348
Markup received on government securities	23,731,492	18,989,544
Mark-up / profit received on savings accounts with banks	20,747,302	16,214,654
Dividend received	20,825,790	25,078,169
Proceeds from disposal of property and equipment	-	87,771
Net cash (used in) / generated from investing activities	(874,448,762)	114,722,025
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(432,000,000)	(648,000,000)
Lease rentals paid against right-of-use assets	(56,326,174)	(49,044,652)
Net cash used in financing activities	(488,326,174)	(697,044,652)
Net increase / (decrease) in cash and cash equivalents during the year	78,251,209	(31,795,755)
Cash and cash equivalents at the beginning of the year	33,682,822	65,478,577
Cash and cash equivalents at the end of the year	111,934,031	33,682,822

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