



February 06, 2013

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the half year ended December 31, 2012.

Dear Sir,

We have to inform you that Board of Directors of Arif Habib Investments Limited in their meeting held on Monday, 04th February, 2013 at 3.30 p.m. recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the 2nd quarter ended December 31, 2012 at Rs. 1.50 per share i.e. 15% .This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share(s) for every share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

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**ARIF HABIB INVESTMENTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2012**

	Half year ended		Quarter ended	
	December 31, 2012	December 31, 2011	December 31, 2012	December 31, 2011
	-----Rupees-----		-----Rupees-----	
Revenue				
Management fee / investment advisory fee ✓	238,055,727	221,836,569	114,936,317	111,221,551
Processing and other related income ✓	404,690	2,041,880	252,757	-
Profit on bank deposits ✓	974,101	1,441,346	469,797	209,945
Capital gain on sale of investments - net ✓	8,438,070	3,816,476	5,881,396	3,161,309
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	28,670,942	16,616,358	9,102,432	6,180,404
Other income	1,239,843	2,742,707	608,292	2,184,480
Total income	277,783,373	248,495,336	131,250,991	122,957,689
Expenses				
Administrative and operating expenses ✓	124,448,267	112,765,867	69,100,890	57,282,107
Management / investment advisory / processing fee and other related income sharing	34,948,256	42,399,674	20,514,030	27,251,701
Financial charges	4,943	37,751	2,082	29,283
Total expenses	(159,401,466)	(155,203,292)	(89,617,002)	(84,563,091)
Profit for the period before taxation	118,381,907	93,292,044	41,633,989	38,394,598
Taxation				
- Current	(25,722,449)	(2,672,763)	(10,809,838)	5,022,983
- Prior	(10,137,654)	84,339	(10,137,654)	84,339
- Deferred	1,684,137	(29,151,836)	6,943,060	(9,723,084)
	(34,175,966)	(31,740,260)	(14,004,432)	(4,615,762)
Profit for the period after taxation	84,205,941	61,551,784	27,629,557	33,778,836
Earnings per share - basic and diluted (Rupees)	1.17	0.85	0.38	0.47



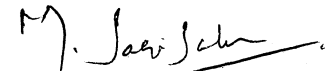
**ARIF HABIB INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2012**

	Half year ended		Quarter ended	
	December 31, 2012	December 31, 2011	December 31, 2012	December 31, 2011
	-----Rupees-----		-----Rupees-----	
Profit for the period after taxation	84,205,941	61,551,784	27,629,557	33,778,836
Other comprehensive income for the period				
Net unrealised appreciation / (diminution) on re-measurement of available for sale' investments less reclassification adjustment for gain included in the income statement - net of deferred tax	28,120,070	3,936,765	11,695,123	(1,783,358)
Transferred from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred tax	250,463	263,710	125,077	127,828
	28,370,533	4,200,475	11,820,200	(1,655,530)
Total comprehensive income for the period	112,576,474	65,752,259	39,449,757	32,123,306

The Share Transfer Books of the Company will be closed from February 19, 2013 to February 25, 2013 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s Noble Computer Services (Pvt) Limited, Mezzanine Floor, House of Habib Building, (Siddiqsons Tower), 3-Jinnah Cooperative Housing Society, Main Shahrah-e-Faisal, Karachi, upto the close of the business on February 18, 2013, will be considered in time for the determination of entitlement of shareholders to cash dividend.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,


Muhammad Saqib Saleem
Company Secretary & Chief Operating Officer

