

- PKR declines on Russia-Ukraine tensions | BR:** The ongoing Russia-Ukraine escalation dented market sentiment, as Pakistan's rupee recorded a significant drop of 0.43% against the US dollar in the inter-bank market on Monday. As per the State Bank of Pakistan (SBP), the rupee closed at 175.47 after a day-on-day appreciation of 76 paisas or 0.43%. On Friday, the currency had gained 16 paisas to finish at 174.71.
- Germany to Provide €448.5 Million Aid for Uplift of Various Sectors in Pakistan | Pro Pakistani:** Germany has agreed to provide Pakistan €448.5 million funding for projects in different sectors including vocational training, health, social protection, urban infrastructure, climate change, and renewable energy.
- Big increase in POL products' prices expected | BR:** The federal government may increase the prices of petroleum products by up to Rs 12.33 per litre owing to global hike in crude oil prices and inclusion of petroleum levy (PL) and general sales tax (GST) with effect from February 16, market sources said. The market sources said that the price of petrol will go up from Rs 147.83 to Rs 160.16 per litre, in case, the government opts to pass on full impact of crude oil hike in the international market
- Govt mulls over Rs2.71 per unit projected FPA | BR:** The federal government is considering imposing projected Fuel Price Adjustment (FPA) of Rs 2.71 per unit on consumers on permanent basis, to be adjusted at the end of each fiscal year after calculating actual financial impact of fuel. Power Division has submitted this proposal to the Prime Minister Imran Khan, who has stated "let me see whether it should be implemented or not."
- Average power tariff to go up by Rs4 per unit from July 1 | The News:** The revised Circular Debt Management Plan (CDMP), approved by the government, shows that the average consumer power tariff will go up approximately by Rs4 per unit with effect from July 1, 2022. The revised CDMP envisages that there will be two accounts for raising the electricity tariff: rebasing of annual tariff and through withdrawal of subsidy for slab users from 101 units to 600 units on a monthly basis.
- \$3bn Korean investment in jeopardy | BR:** The Board of Investment (BoI) has said an investment of \$ 3 billion by Korean companies in energy sector is in jeopardy as their under-process projects are not being treated fairly, well-informed sources told Business Recorder. Jamil Ahmad Qureshi, Director General (Investment Promotion), in a letter to Chairman NEPRA and other concerned officials explained the case of Korean company.
- Locally manufactured cars will be delivered up to 9 months late | Pro Pakistani:** If a customer orders a locally assembled car today, its delivery may take up to nine months despite the constraints on auto finance, hefty registration fees, and escalating prices. Three new Honda Civic variants were unveiled in a media campaign on 4 February, keeping in view the high demand for the new Civic, the automaker will take four to eight months to deliver its three variants.
- Subsidy scheme for Tier-1 housing finance | BR:** The State Bank of Pakistan (SBP) has revised the consumer pricing (markup rates) for the Tier-1 of the federal government's mark-up subsidy scheme for housing finance. In order to support the housing and construction sector, the federal government had initiated a markup subsidy scheme to provide concessional housing finance facilities to the masses thereby promoting home ownership.
- EPCL raw material ethylene price increases as South Korea's YNCC declares force majeure after explosion | Augaf:** South Korea's Yeochun Naphtha Cracking Center said in a letter to its customers dated Feb. 14 that it has declared force majeure on its No. 3 naphtha-fed steam cracker in Yeosu following an explosion on Feb 11. A company source with direct knowledge of the matter told S&P Global Platts Feb. 14 that the No. 3 cracker will likely shut down sometime this week, but was unable to say how long the cracker would remain shut.
- BPTL terminates shares sale, purchase agreement with ESBL | Mettis Global:** Escorts Investment Bank Limited (ESBL) has received a notice from Bahria Town (Private) Limited (BTPL) for termination of shares sale and purchase agreement which was signed on September 9, 2021, by BPTL, Mr Syed Sabur Rehman and J.R. Dallas Wealth Management LLC for the acquisition of more than 50% shares and control of ESBL, the company filing on PSX showed today.

Market Indices			
	14-Feb-22	11-Feb-22	30-Jun-21
KSE 100	45,644	46,079	47,356
KSE 30	17,791	17,968	18,962
KMI 30	73,990	74,758	76,622
KSE All Shares	31,276	31,590	32,480
Volume (mn Shares)			
	14-Feb-22	FYTD (Average)	
KSE 100	71.9	122.6	
KSE 30	35.5	52.0	
KMI 30	32.6	49.1	
KSE All Shares	187.5	330.9	
Commodity Rates			
	14-Feb-22	Daily Change	FYTD Change
Crude Oil-Brent (USD/BBL)	96.5	2.2%	28.4%
Crude Oil-Arab Light (USD/BBL)	96.0	3.1%	32.9%
Coal (USD/Tonne)	197.0	0.5%	71.5%
Copper(USD/Lbs)	4.5	0.0%	5.3%
Cotton (USD/Lbs)	119.0	-1.9%	46.2%
CRC Steel (USD/Tonne)	985.0	0.0%	-16.9%
Currency (Interbank)			
	14-Feb-22	Daily Change	FYTD Change
US Dollar	175.8	0.7%	11.6%
UK Pound	237.7	0.5%	9.1%
Euro	198.7	0.3%	6.4%
UAE Dirham	48.3	1.5%	12.1%
Chinese Yuan	27.6	0.7%	13.3%
Fund Flows (USD mn)			
	14-Feb-22	FYTD	
FOREIGN INDIVIDUAL	0.00	4.36	
FOREIGN CORPORATES	-0.29	-293.07	
OVERSEAS PAKISTANI	0.14	46.52	
<b>FIPI NET</b>	<b>-0.16</b>	<b>-242.19</b>	
Economic Data (USD mn)			
	FY22E	FY21	FY20
GDP Growth	4.6%	5.4%	-0.5%
	Dec-21	Nov-21	
Exports	2,765	2,901	
Imports	7,666	7,899	
Remittances	2,520	2,459	
Foreign Exchange Reserves	24,018	22,329	
Money Market Data			
	14-Feb-22	11-Feb-22	30-Jun-21
SBP Policy Rate	9.75	9.75	7.00
CPI Inflation	13.00	13.00	9.70
3 Month T-Bill	10.27	10.25	7.28
6 Month T-Bill	10.65	10.63	7.53
12 Month T-Bill	10.69	10.68	7.81
3 Year Government Bond	10.78	10.70	8.99
5 Year Government Bond	10.83	10.75	9.49
10 Year Government Bond	11.00	11.01	9.94
3 Month KIBOR	10.43	10.41	7.45
6 Month KIBOR	10.79	10.77	7.69

Data Sources : Reuters, PSX, NCCPL, PBS, SBP