

- Jul-Jan FDI posts 11pc growth YoY | BR:** Foreign Direct Investment (FDI) posted 11 percent growth during the first seven months of this fiscal year (FY22). The State Bank of Pakistan (SBP) reported Thursday that Pakistan fetched FDI amounting to \$1.166 billion during July-Jan of FY22 compared to \$1.048 billion in the same period of the previous fiscal year (FY21), showing an increase of \$ 119 million.
- Forex reserves down \$231m | BR:** The country's total liquid foreign exchange reserves fell by \$231 million during the last week. According to the State Bank of Pakistan (SBP) weekly report issued on Thursday, the total liquid foreign exchange reserves held by the country stood at \$ 23.490 billion as of February 11, 2022 compared to \$23.721 billion.
- LSM growth speeds up in December | The News:** Large-scale manufacturing (LSM) sector grew faster than expected in December, supported by stronger auto and textile productions but high price inflation could weigh on factories output in months ahead. The LSM sector grew by 6.4 percent in December 2021 over corresponding month of last year and 10.5 percent over previous month, showing a healthy performance almost in all categories.
- NA panel approves Rs 172.17bn budgetary proposals of PD | BR:** National Assembly Standing Committee on Power Thursday unanimously recommended budgetary proposals of Power Division and its attached departments amounting to Rs 172.17 billion for 101 schemes for the financial year 2022-23 as approved. The Committee, which met with Chaudhry Salik Hussain in the chair, was informed that out of 101 schemes 87 are ongoing whereas 14 are new schemes/projects.
- CNG stations in Karachi shut down again | BR:** The authorities have once again shut down the CNG stations in Karachi for three days. According to the Sui Southern Gas officials, the closure of gas supply to the CNG stations is for 72 hours i.e. starting from 8am on Friday to 8am Monday. In a statement on Thursday, Sui Southern Gas said that the decision to suspend the gas supply to the CNG sector was due to the low pressure.
- P3A board approves proposals | BR:** The Public-Private Partnership Authority (P3A) board has approved the development project proposals for the construction of Sukkur-Hyderabad Motorway (M6), Kharian-Rawalpindi Motorway (KRM), and Project Development Facility (PDF) Regulations, 2022, on Public-Private Partnership (PPP) basis.
- MoF asked to expedite sell-off approval process | BR:** Ministry of Finance (MoF) has directed the Ministry of Energy to expedite approval of privatisation of Guddu Power Plant and Nadipur Power Plant from the Cabinet Committee on Energy (CCoE). In this regard, Finance Ministry has written letters to Petroleum Division, Power Division and Privatisation Commission, in which it has been conveyed that the Federal Minister for Finance and Revenue has desired to place the matter regarding privatisation of Guddu and Nadipur Power Plants before CCoP in its next meeting.
- KE consumers to be reimbursed Rs2.59 a unit in March bill | The News:** The consumers of K-Electric (KE) will be entitled to reimbursement of Rs2.59 per unit in an account of fuel charge adjustments as they paid higher than an actual cost of power generation in the month of December 2021. The National Electric Power Regulatory Authority (NEPRA) has directed KE to adjust the overcharged amount in the bills of March 2022.
- PSO underscores need for agreement ramp-up | BR:** Pakistan State Oil (PSO) has proposed to the government to request Qatar Gas for early ramp-up of second agreement from July-22 instead of July-24 for one additional cargo of Liquefied Natural Gas (LNG), aimed at bridging gap of demand and supply, well informed sources told Business Recorder.
- Oil refining data sought to decide on petrol imports | The News:** The government has planned to draw a comparison between the cost of petrol, produced in the country from indigenous as well as imported crude oil, with the one imported from China duty free to determine the best option in a bid to benefit the end consumers, officials said on Thursday.
- ECC approves urea import cost estimates | BR:** A meeting of the Economic Coordination Committee (ECC) has approved Rs12.345 billion for import of urea on equal cost sharing basis among and provincial and federal governments besides, allowed exemption of all taxes and duties on oxygen gas, oxygen gas cylinder, and cryogenic oxygen tanks for health sector to cope with the fifth wave of Covid in the country.

Market Indices

	17-Feb-22	16-Feb-22	30-Jun-21
KSE 100	45,441	45,685	47,356
KSE 30	17,699	17,788	18,962
KMI 30	73,509	74,035	76,622
KSE All Shares	31,143	31,309	32,480

Volume (mn Shares)

	17-Feb-22	FYTD (Average)
KSE 100	63.8	121.9
KSE 30	27.9	51.6
KMI 30	25.1	48.7
KSE All Shares	152.6	328.5

Commodity Rates

	17-Feb-22	Daily Change	FYTD Change
Crude Oil-Brent (USD/BBL)	93.0	-1.9%	23.7%
Crude Oil-Arab Light (USD/BBL)	92.3	-2.0%	27.8%
Coal (USD/Tonne)	196.0	0.0%	70.7%
Copper(USD/Lbs)	4.5	-0.3%	5.8%
Cotton (USD/Lbs)	117.3	-1.1%	44.1%
CRC Steel (USD/Tonne)	985.0	0.0%	-16.9%

Currency (Interbank)

	17-Feb-22	Daily Change	FYTD Change
US Dollar	175.2	-0.2%	11.2%
UK Pound	238.5	0.1%	9.5%
Euro	199.0	-0.3%	6.6%
UAE Dirham	48.3	0.0%	12.1%
Chinese Yuan	27.6	-0.1%	13.3%

Fund Flows (USD mn)

	17-Feb-22	FYTD
FOREIGN INDIVIDUAL	0.00	4.36
FOREIGN CORPORATES	-1.19	-295.91
OVERSEAS PAKISTANI	1.53	48.76
FIPI NET	0.34	-242.78

Economic Data (USD mn)

	FY22E	FY21	FY20
GDP Growth	4.6%	5.4%	-0.5%
	Dec-21	Nov-21	
Exports	2,765	2,901	
Imports	7,666	7,899	
Remittances	2,520	2,459	
Foreign Exchange Reserves	24,018	22,329	

Money Market Data

	17-Feb-22	16-Feb-22	30-Jun-21
SBP Policy Rate	9.75	9.75	7.00
CPI Inflation	13.00	13.00	9.70
3 Month T-Bill	10.29	10.29	7.28
6 Month T-Bill	10.67	10.67	7.53
12 Month T-Bill	10.71	10.73	7.81
3 Year Government Bond	10.75	10.77	8.99
5 Year Government Bond	10.79	10.81	9.49
10 Year Government Bond	10.98	11.00	9.94
3 Month KIBOR	10.44	10.45	7.45
6 Month KIBOR	10.82	10.81	7.69

Data Sources : Reuters, PSX, NCCPL, PBS, SBP