



MCB FUNDS
Investments for Life
AM1
by MCB



SAVE UPTO
20%

TAX



ON YOUR SALARY

Pay Upto 20% less tax on your salary
by investing in
Voluntary Pension Schemes

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Keep your TAX with YOU and grow your Savings TOO!

Don't you want to save more of your hard earned money from taxes? It is simple! When you save through Voluntary Pension Schemes (VPS) with MCB Funds, you get twin benefits of earning returns and reducing your taxes. Therefore, say goodbye to taxes and give more power to your savings.

Find out how:

Call us at **021-11-11-ISAVE (47283)** or **SMS "TAX"** to 8622 to speak to one of our Investor Services Officers.

For salaried individuals:

Inform your Human Resources (HR) or Finance Department about your investments and ask them to adjust your tax credit amount from the monthly income tax deductions made from your salary.

For self-employed individuals or non-salaried individuals:

When filing your own personal income tax returns, you can adjust your tax payable and enclose a copy of your statement of investment along with your documents when you file your returns.

Taxable Salary		Applicable Tax Rate	Tax Payable		Investment Required for Tax Credit in VPS	Tax Bachat
Monthly	Annually		Monthly	Annually		
60,000	720,000	0.17%	100	1,200	144,000	240
70,000	840,000	0.29%	200	2,400	168,000	480
80,000	960,000	0.38%	300	3,600	192,000	720
90,000	1,080,000	0.44%	400	4,800	216,000	960
100,000	1,200,000	0.50%	500	6,000	240,000	1,200
150,000	1,800,000	4.00%	6,000	72,000	360,000	14,400
200,000	2,400,000	6.75%	13,500	162,000	480,000	32,400
250,000	3,000,000	10.00%	25,000	300,000	600,000	60,000
300,000	3,600,000	12.94%	38,833	466,000	720,000	93,200
350,000	4,200,000	15.50%	54,250	651,000	840,000	130,200
400,000	4,800,000	17.94%	71,750	861,000	960,000	172,200
500,000	6,000,000	21.35%	106,750	1,281,000	1,200,000	256,200
600,000	7,200,000	23.63%	141,750	1,701,000	1,440,000	340,200
800,000	9,600,000	26.47%	211,750	2,541,000	1,920,000	508,200
1,000,000	12,000,000	30.71%	307,108	3,685,290	2,400,000	737,058
1,200,000	14,400,000	31.95%	383,408	4,600,890	2,880,000	920,178
1,500,000	18,000,000	33.19%	497,858	5,974,290	3,600,000	1,194,858
1,800,000	21,600,000	34.02%	612,308	7,347,690	4,320,000	1,469,538
2,000,000	24,000,000	34.43%	688,608	8,263,290	4,800,000	1,652,658
2,400,000	28,800,000	35.05%	841,208	10,094,490	5,760,000	2,018,898
2,800,000	33,600,000	35.49%	993,808	11,925,690	6,720,000	2,385,138
3,000,000	36,000,000	35.67%	1,070,108	12,841,290	7,200,000	2,568,258
3,200,000	38,400,000	35.83%	1,146,408	13,756,890	7,680,000	2,751,378
3,600,000	43,200,000	36.08%	1,299,008	15,588,090	8,640,000	3,117,618
4,000,000	48,000,000	36.29%	1,451,608	17,419,290	9,600,000	3,483,858

Applicable Tax Rate has been rounded off to two decimal place.

Please note:

Note-1: According to Section 63 of the Income Tax Ordinance, 2001, an individual Pakistani who holds a valid CNIC/NICOP can claim tax credit at average rate of tax on investments made in voluntary pension schemes during the tax year up to twenty per cent (20%) of his/her taxable income for that tax year.

Tax credit amounts computed above are estimates based on individual drawing income from salary for a whole tax year. Tax liabilities may change based on a number of circumstances and we advise that you should consult with your tax advisor/ financial consultant for exact tax credit amounts based on your particular circumstances.

Disclaimer: All investments in voluntary pension schemes are subject to market risks. Past performance is not necessarily indicative of the future results. Please read the Offering Document to understand the investment policies and the risks involved. The tax credit information provided in this literature is based on interpretation of MCB Investment Management Limited. Investors are advised to seek independent professional advice in this regard. Withdrawal from Voluntary Pension Schemes before retirement shall have tax implications.