

- (2) The Management Company and the Trustee have agreed to amend certain Clauses of the Trust Deed in accordance with the existing Clause 21 of the Trust Deed including the change of category from "Islamic Money Market Fund" to "Islamic Income Fund" vide this First Supplemental Trust Deed.
- (3) The Securities & Exchange Commission of Pakistan ("the SECP") has approved the amendments to the Trust Deed, vide its letter No. SCD/AMCW/MCBAHSIL/ALHDDF/153/2017 dated November 23, 2017 annexed hereto as Annexure "A".

NOW THEREFORE THIS FIRST AMENDMENT TO THE TRUST DEED OF ALHAMRA DAILY DIVIDEND FUND, WITNESSETH AS FOLLOWS:—



1. **Amendment of Clause 2:**

The sub-clause 2, be and is hereby substituted by the following text:

2 **Category, Type and Benchmark of the Scheme**

Category: ALH DDF is an Islamic Income Scheme

Type: ALH DDF is an Open-end Shariah Compliant Scheme

Benchmark: Six (6) months of average deposit rates of three (3) A rated Scheduled Islamic Banks or Islamic window of Conventional Banks as selected by Mufap.

2. **Amendment of Sub-Clause 26.11:**

26.11 "Business Day" means as defined in the Offering Document of Alhamra Daily Dividend Fund.

All other contents of the Trust Deed remain unchanged and the Trust Deed shall continue to remain in full force and effect, amended as above.

The Trustee and the Management Company hereby certify that the above amendments are required in the Trust Deed for change in category, benchmark and business day of the Fund and that in the opinion of the Management Company and the Trustee, the above amendments shall not prejudice the interests of the Unit Holders or any of them or operate to release the Trustee or the Management Company from any responsibility to the Unit Holders.

IN WITNESS WHEREOF, THIS TRUST DEED OF ALHAMRA DAILY DIVIDEND FUND HAS BEEN EXECUTED ON THE DAY AND YEAR FIRST WRITTEN ABOVE.


The Common Seal of MCB-Arif Habib Savings and Investments Limited was hereunto affixed on 28 November, 2017 in the presence of.

1) Signature: M. Saqib Saleem
Name: Muhammad Saqib Saleem
CNIC: 42201-0415367-1
Designation: Chief Executive Officer

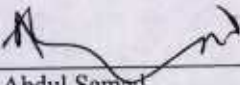
Seal: _____

The Common Seal of Central Depository Company of Pakistan Limited was hereunto affixed on 28 November, 2017 in the presence of:

(1) Signature: 
Name: Mr. Atiqur Rehman
CNIC: 42501-9253203-1
Designation: Head of T&C Unit I

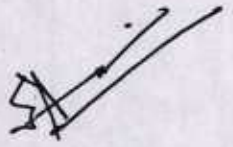


Seal: _____ (2) Signature: 
Name: Mr. Abdul Samad
CNIC: 42101-1818807-7
Designation: Head of T&C Unit II



WITNESSES

1. 
Name: Abdul Basit
CNIC: 42201-2249058-5

2. 
Name: Muhammad Asim
CNIC: 42301-5557589-3



ANNEXURE 'A'



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/MCBAHSIL/ALHDDF/ 153/2017

November 13, 2017

The Chief Executive,
MCB-Arif Habib Savings and Investments Limited,
24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway,
Near KPT Interchange, Karachi, Postal Code 74900.



**SUBJECT: APPROVAL FOR FIRST SUPPLEMENTAL TRUST DEED OF ALHAMRA
DAILY DIVIDEND FUND (ALHDDF)**


Dear Sir,

Please refer to the application dated November 10, 2017 received from your office regarding the captioned subject and subsequent correspondence.

In this regard, I am directed to inform you that first supplement to the trust deed of Alhamra Daily Dividend Fund proposed by MCB Arif Habib Savings and Investments Limited has been acceded to by the Securities and Exchange Commission of Pakistan in terms of Regulation 44(6) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Further action will be taken on receipt of duly registered copy of the trust deed.

Yours truly,


Raja Ateeq Ahmed
Management Executive

Reg. No. 931
Sub-Registrar II
Saddar Town Karachi

Cc: Chief Executive officer
Central Depository Company
CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shakra-e-Faisal
Karachi.

"Say no to Corruption"

ANNEXURE 'B'

Reg. No. 931
Sub-Registrar-II
Saddar Town Karachi



Securities and Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department

Licence No. AMCWI/44/MCBAHSIL/IA/PS/2016

Islamabad, August 17, 2016

LICENCE TO CARRY OUT
INVESTMENT ADVISORY SERVICES
AS NON-BANKING FINANCE COMPANY

The Securities and Exchange Commission of Pakistan, having considered the application for the renewal of license to carry out **Investment Advisory Services** submitted by **MCB Arif Habib Savings and Investments Limited** under rule 5 of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2005 as amended through S.R.O.1131(I) 2007, S.R.O. 271(I)/2010, S.R.O 570(I)/2012 and S.R.O 1002(I)/2015 (the "Rules"), and being satisfied that it would be in the public interest so to do, in exercise of powers conferred by sub-rule (9) of rule 5 of the Rules, hereby renews the license of **MCB Arif Habib Savings and Investments Limited** to carry out **Investment Advisory Services** subject to the conditions stated herein below or as may be prescribed or imposed hereafter:

- (i) **MCB Arif Habib Savings and Investments Limited** shall comply with the Companies Ordinance, 1984, the Rules, the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (as amended or replaced) and any directives, circulars, codes, notifications and guidelines issued by the Commission;
- (ii) **MCB Arif Habib Savings and Investments Limited** shall submit annual, half yearly, quarterly or such other reports as specified in the applicable laws; and
- (iii) This license is valid for a period of three years **w.e.f. August 20, 2016** and shall be renewable every three years as specified in the Rules.

(Zafar Abdullah)
Commissioner (SCD)



Reg. No. 931
Sub-Registrar-II
Saddar Town Karachi



Securities and Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department

Licence No. AMCW/17/MCBAHSIL/AMS/07/2016

Islamabad, September 30, 2016

**LICENCE TO CARRY OUT
ASSET MANAGEMENT SERVICES
AS NON-BANKING FINANCE COMPANY**



The Securities and Exchange Commission of Pakistan, having considered the application for the renewal of license to carry out **Asset Management Services** submitted by **MCB Arif Habib Savings and Investments Limited** under rule 5 of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 as amended through S.R.O.1131(1) 2007, S.R.O. 2711(1)/2010, S.R.O 570(1)/2012 and S.R.O 1002(1)/2015 (the "Rules"), and being satisfied that it would be in the public interest so to do, in exercise of powers conferred by sub-rule (9) of rule 5 of the Rules, hereby renews the license of **MCB Arif Habib Savings and Investments Limited** to carry out **Asset Management Services** subject to the conditions stated herein below or as may be prescribed or imposed hereafter:

- (i) **MCB Arif Habib Savings and Investments Limited** shall comply with the Companies Ordinance, 1984, the Rules, the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (as amended or replaced) and any directives, circulars, codes, notifications and guidelines issued by the Commission;
- (ii) **MCB Arif Habib Savings and Investments Limited** shall submit annual, half yearly, quarterly or such other reports as specified in the applicable laws; and
- (iii) This license is valid for a period of three years w.e.f. **August 20, 2016** and shall be renewable every three years as specified in the Rules.

(Zafar Abdullah)
Commissioner (SCD)



MCB-ARIF HABIB
Savings and Investments Limited

November 23, 2017

Reg. No. 931
Sub-Registrar-II
Saddar Town Karachi.

Extract of Board resolution passed by the Board of Directors of MCB-Arif Habib Savings and Investments Limited in its meeting held on October 12, 2017.

We certify that following resolution was passed by the Board of Directors of MCB-Arif Habib Savings and Investments Limited in its meeting held on October 12, 2017 and has been duly recorded by the Company

Resolved that

"The change of category of Alhamra Daily Dividend Fund from Money Market to Income Fund be and is hereby approved."

True copy

Abdul Basit
Company Secretary



MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900
UAN: (+92-21) 11-11-62224 (11-11-MCBAH), 111-468-378 (111-INVEST)
Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com