

**FIFTEENTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
ALHAMRA ISLAMIC MONEY MARKET FUND
AN OPEN-ENDED SHARIAH COMPLIANT MONEY MARKET
SCHEME
RISK PROFILE: LOW (PRINCIPAL AT LOW RISK)**

**MANAGED BY
MCB INVESTMENT MANAGEMENT LIMITED**

Dated: 14 June, 2024

| SOD Reference/ Number | Effective Date of SOD | Brief Detail of Objective of SOD | Approval date of SECP (in cases where SECP Approval is mandatory) |
|------------------------------|------------------------------|---|--|
| First | September 15, 2016 | Mainly Amendment in Sub-clause 4.5.5 and Annexure B | SCD/AMCW/MCBAHSI L/MCB PFPF /139/2016 dated Aug 25, 2016. |
| Second | September 27, 2016 | Mainly Amendment in Sub-clause 2.1.1.1 | SCD/AMCW/MCBAHSI L/MCB PFPF /192/2016 dated Sept 27, 2016. |
| Third | July 08, 2019 | Mainly Amendment in Annexure 'B' | MCBFSL/COM/0061/19 dated July 04, 2019. |
| Fourth | April 06, 2020 | Addition of Risk Profile and Note in Annexure 'C' | MCBFSL/COM/0124/19 dated March 25, 2020 |
| Fifth | April 29, 2020 | Addition of note in sub clause 4.5.5 "Minimum Amount of Investment" | MCBFSL/COM/0139/20 dated April 20, 2020. |
| Sixth | May 22, 2020 | Mainly Amendment in Annexure 'B' with regard to sales load text | MCBFSL/COM/0142/20 dated April 24, 2020. |
| Seventh | August 20, 2020. | Change in category (standard Offering Document) and name | SCD/AMCW/MCBAHSI L/MCBPFPF/103/2020 July 14, 2020. |
| Eight | August 29, 2020. | Mainly Amendment in Sub clauses 4.4(b) & 2.3 j | MCBFSL/COM/00221/20 dated August 20, 2020. |
| Ninth | November 27, 2020 | Sub clauses 1.3 (A), 2.4(11), 2.5, 2.6, 4.2.1, 4.5.4(e), 4.5.1, | MCBFSL/COM/00237/20 dated November 17, 2020. |

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|-------------------|-------------------|---|---|
| | | 5.1, 5.3, 5.4, 5.5, 5.6, 5.7, 11.15, 11.71 and Annexure C | |
| Tenth | December 21, 2020 | Change in risk profile on the front page | MCBFSL/COM/0248/20 dated December 15, 2020. |
| Eleventh | Oct 08, 2021. | Sub clauses 1.1, 2.1.1.3, 3.10, 3.14.1 (a), 4.5.4 (b) | DCCL/COM/00071/21 dated September 28, 2021. |
| Twelfth | April 22, 2022. | Change in Cut-off timings | DCCL/COM/000125/22 dated April 14, 2022. |
| Thirteenth | February 05, 2023 | Mainly Amendment in Authorized Investment Table in sub clause 2.1.1.2 | SCD/AMCW/PCMF/2017/171 dated December 27, 2022. |
| Fourteenth | January 01, 2024 | Amendment in sub clause 2.3 (g) | Approval not required as per SCD/DIRECTION/333/2023 Dated December 06, 2023 |

This Fifteenth Supplemental dated 14 June, 2024 to the Offering Document of Alhamra Islamic Money Market Fund approved by the Securities and Exchange Commission of Pakistan (SECP) on September 15, 2015.

Managed by MCB Investment Management Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).

MCB Pakistan Frequent Payout Fund (the Fund/the Scheme/the Trust/the Unit Trust/MCB PFPF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated July 22, 2015, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Digital Custodian Company (Formerly: MCB Financial Services Limited), as the Trustee of the Scheme. Further, the Management Company has changed the category of the Fund after giving 30 days’ notice to the Unit Holder’s from Asset Allocation Scheme to Shariah Compliant Money Market Scheme and renamed as Alhamra Islamic Money Market Fund vide First Supplemental Trust Deed dated 17 July, 2020 under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) and subsequently registered through Sindh Act, 2020 on 13 August, 2021, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Digital Custodian Company Limited, as the Trustee of the Scheme.

Amendment in Authorized Investment Table in sub clause 2.1.1.2 and sub clause 2.3 (f) to the Offering Document and to read in their entirety as follows:

1. Amendment Authorized Investment Table in sub clause 2.1.1.2

Amended Text:

Amended text to be read as

| Description | Minimum Entity Rating | Minimum Instruments Rating | Maximum Exposure | Minimum Exposure |
|--|-----------------------|----------------------------------|------------------|------------------|
| Shariah compliant Money market Placements such as Islamic TDRs, Certificates of Musharaka (CoM), Islamic Certificates of Deposit (CoD), etc. with Islamic Commercial Banks, Islamic DFIs or Islamic windows of Commercial Banks/ DFIs. | AA (Double A) | Not Applicable | 90% | 0% |
| Islamic Commercial Paper and/ or Short Term Sukuk with Islamic Commercial Banks, Islamic DFIs or Islamic windows of Commercial Banks/ DFIs. | AA | | | |
| Islamic Commercial Paper and/ or Short Term Sukuk with NBFCs | AAA | Short-term Security – A1 (A One) | 20% | 0% |
| Islamic Commercial Paper and/ or Short Term Sukuk with Corporates | AA or N/A | | | |

| Description | Minimum Entity Rating | Minimum Instruments Rating | Maximum Exposure | Minimum Exposure |
|--|---|--|---|------------------|
| | (in case entity rating is not available) | | | |
| Cash and near cash instruments which include cash in Bank Accounts (excluding TDRs), GOP Ijara Sukuk & Treasury Bills not exceeding 90 days maturity | AA (Double A) (For Banks only) | Not Applicable | 100% | 10% |
| Shariah Compliant Placements of funds (including Islamic TDRs, PLS Saving deposits, COD, COM, Certificate of Modaraba, Islamic Money Market Placements and other placements of the funds) with Non-Banking Finance Companies and Modarabas | AAA (Triple A) | Not Applicable | 25% | 0% |
| Shariah Compliant Placements of funds (including Islamic TDRs, PLS Saving deposits, COD, COM, Islamic Money Market Placements and other clean placements of the funds) with all Microfinance Banks | AA (Double A) | Not Applicable | | |
| Shariah Compliant Government Securities which include Government securities within 90 days maturities. | Not Applicable | Not Applicable | 100% * | 10% |
| Any other Shariah compliant investment which may be authorized by the Fund's Shariah Advisors and SECP | AAA for NBFC & Modaraba and AA for others | Long-term Security – AA (Double A) Short-term Security – A1 (A One) | Limit as per SECP Rules/ SECP Regulations/ SECP Directive | 0% |

*(including at least 10% in Shariah Compliant Government Securities not exceeding 90 days maturity)

2. Amendment in sub clause 2.3 (f)

Amended Text:

Amended text to be read as

- 2.3 (f) Rating of any long term security in the portfolio shall not be lower than AA (Double A) and Rating of any short-term security in the portfolio shall not be lower than A 1 (A One).