

**TWENTY SECOND SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
ALHAMRA ISLAMIC MONEY MARKET FUND**

**MANAGED BY
MCB INVESTMENT MANAGEMENT LIMITED**

Dated: January 15, 2026

Effective Date: February 15, 2026

SOD Reference/ Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)
First	September 15, 2016	Mainly Amendment in Sub-clause 4.5.5 and Annexure B	SCD/AMCW/MCBAHS IL/MCB PFPF /139/2016 dated Aug 25, 2016.
Second	September 27, 2016	Mainly Amendment in Sub-clause 2.1.1.1	SCD/AMCW/MCBAHS IL/MCB PFPF /192/2016 dated Sept 27, 2016.
Third	July 08, 2019	Mainly Amendment in Annexure 'B'	MCBFSL/COM/0061/19 dated July 04, 2019.
Fourth	April 06, 2020	Addition of Risk Profile and Note in Annexure 'C'	MCBFSL/COM/0124/19 dated March 25, 2020
Fifth	April 29, 2020	Addition of note in sub clause 4.5.5 "Minimum Amount of Investment"	MCBFSL/COM/0139/20 dated April 20, 2020.
Sixth	May 22, 2020	Mainly Amendment in Annexure 'B' with regard to sales load text	MCBFSL/COM/0142/20 dated April 24, 2020.
Seventh	August 20, 2020.	Change in category (standard Offering Document) and name	SCD/AMCW/MCBAHS IL/MCBPFPF/103/2020 July 14, 2020.
Eight	August 29, 2020.	Mainly Amendment in Sub clauses 4.4(b) & 2.3 j	MCBFSL/COM/00221/20 dated August 20, 2020.
Ninth	November 27, 2020	Sub clauses 1.3 (A), 2.4(11), 2.5, 2.6, 4.2.1, 4.5.4(e), 4.5.1, 5.1, 5.3, 5.4, 5.5, 5.6, 5.7, 11.15, 11.71 and Annexure C	MCBFSL/COM/00237/20 dated November 17, 2020.

Tenth	December 21, 2020	Change in risk profile on the front page	MCBFSL/COM/0248/20 dated December 15, 2020.
Eleventh	Oct 08, 2021.	Sub clauses 1.1, 2.1.1.3, 3.10, 3.14.1 (a), 4.5.4 (b)	DCCL/COM/00071/21 dated September 28, 2021.
Twelfth	April 22, 2022.	Change in Cut-off timings	DCCL/COM/000125/22 dated April 14, 2022.
Thirteenth	February 05, 2023	Mainly Amendment in Authorized Investment Table in sub clause 2.1.1.2	SCD/AMCW/PCMF/2017/171 dated December 27, 2022.
Fourteenth	January 01, 2024	Amendment in sub clause 2.3 (g)	Approval not required as per SCD/DIRECTION/333/2023 Dated December 06, 2023
Fifteenth	July 27, 2024	Amendment in authorized investment table 2.1.1.2	SCD/AMCW/MCB-PFPF/2015/552 dated June 14, 2024.
Sixteenth	September 01, 2024	Amendments in Annexure B with regards to management Fee	SCD/AMCW/MCB-PFPF-ALHIMMF/2020/26 dated July, 30, 2024.
Seventeenth	September 27, 2024	Change in dividend distribution	SCD/AMCW/MCB-PFPF-AHIMMF/2020/47 Dated: August 20, 2024
Eighteenth	November 25, 2024	Change in dividend distribution	SCD/AMCW/MCB-PFPF-AHIMMF/2020/113 Dated: October 22, 2024
Nineteenth	January 22, 2025	Change in benchmark as per SECP Direction No. 24 of 2024.	DCCL/COM/000209/25 Dated: January 8, 2025
Twentieth	July 1, 2025	Key Fact Statement Implementation	DCCL/COM/000283/25 Dated: May 14, 2025
Twenty-First	May 22, 2025	Change in authorised investment	DCCL/COM/000294/25 Dated: May 22, 2025

This Twenty Second Supplemental dated January 15, 2026 to the Offering Document of Alhamra Islamic Money Market Fund approved by the Securities and Exchange Commission of Pakistan (SECP) on September 15, 2015.

Managed by MCB Investment Management Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).

MCB Pakistan Frequent Payout Fund (the Fund/the Scheme/the Trust/the Unit Trust/MCB PFPF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated July 22, 2015, entered into and between MCB Investment Management Limited, as the Management Company and the Digital Custodian Company, as the Trustee of the Scheme. Further, the Management Company has changed the category of the Fund after giving 30 days’ notice to the Unit Holder’s from Asset Allocation Scheme to Shariah Compliant Money Market Scheme and renamed as Alhamra Islamic Money Market Fund vide First Supplemental Trust Deed dated 17 July, 2020 under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) and subsequently registered through Sindh Act, 2020 on 13 August, 2021, entered into and between MCB Investment Management Limited, as the Management Company and the Digital Custodian Company Limited, as the Trustee of the Scheme.

Objective of this Supplement Offering Document

MCB Investment Management Limited intends to amend the Offering Document of the Fund through this SOD.

- 1. The eighth row of the table under Sub-clause 2.1.1.2 (Authorized Investments) of Clause 2.1.1 (Investment Policy) in the Offering Document has been amended and shall now be read in their entirety as follows:**

Existing text:

Description	Minimum Entity Rating	Minimum Instruments Rating	Maximum Exposure	Minimum Exposure
Shariah Compliant Government Securities which include Government securities within 90 days maturities.	Not Applicable	Not Applicable	100%*	10%

*(including at least 10% in Shariah Compliant Government Securities not exceeding 90 days maturity)

Revised text:

Description	Minimum Entity Rating	Minimum Instruments Rating	Maximum Exposure	Minimum Exposure
Shariah Compliant Government Securities	Not Applicable	Not Applicable	100%*	0%

*(including at least 10% of total Net Assets in Shariah Compliant Government Securities not exceeding 90 days maturity)

2. Amendment of sub clause ‘q’ under clause 2.3 of ‘Investment Restrictions’ to the Offering Document:

Existing Text:

- (q) The Management Company on behalf of the Scheme shall maintain minimum cash and near cash instruments subject to applicable Regulations, Circulars or Directives issued by the Commission. The present limit for the Scheme is 10% of the total Net Assets of the Scheme. Cash and near cash instruments include cash in bank accounts (excluding TDRs) and treasury bills not exceeding ninety (90) days to maturity

Amended Text to be read as:

- (q) The Scheme shall invest at least ten per cent (10%) of the Net Assets in cash and near cash instruments which include cash in bank account (excluding TDRs) and Shariah Compliant Government Securities not exceeding ninety (90) days to maturity.