

**SECOND SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
ALHAMRA CASH MANAGEMENT OPTIMIZER
AN OPEN-END SHARIAH COMPLIANT MONEY MARKET
SCHEME
RISK PROFILE: LOW (PRINCIPAL AT LOW RISK)**

**MANAGED BY
MCB INVESTMENT MANAGEMENT LIMITED**

Dated: June 13, 2024

SOD Reference/ Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)
First	December 19, 2023	Amendment in sub clause 2.3 (n)	Approval not required as per SCD/DIRECTION/333/2023 Dated December 06, 2023

This Second Supplemental dated June 13, 2024 to the Offering Document of Alhamra Cash Management Optimizer approved by the Securities and Exchange Commission of Pakistan (SECP) on 28th April 2023.

Managed by MCB Investment Management Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).

Alhamra Cash Management Optimizer (the Fund/the Scheme/the Trust/the Unit Trust/ALH CMOP) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Sindh Act, 2020 by a Trust Deed dated 16th March 2023, entered into and between MCB Investment Management Limited, as the Management Company and the Central Depository Company of Pakistan Limited (CDC), as the Trustee of the Scheme.

Amendment in Authorized Investment Table in sub clause 2.1.4 and sub clause 2.3 (m) to the Offering Document and to read in their entirety as follows:

1. Amendment in Authorized Investment Table in sub clause 2.1.4

Amended Text:

Amended text to be read as

Description	Minimum Entity Rating	Minimum Instruments Rating	Maximum Exposure	Minimum Exposure
Shariah compliant Money market Placements such as Islamic TDRs, Certificates of Musharaka (CoM), Islamic Certificates of Deposit (CoD), etc. with Islamic Commercial Banks, Islamic DFIs or Islamic windows of Commercial Banks/ DFIs.	AA (Double A)	Not Applicable	90%	0%
Islamic Commercial Paper and/ or Short Term Sukuk with Islamic Commercial Banks, Islamic DFIs or Islamic windows of Commercial Banks/ DFIs.	AA	Short-term Security – A1 (A One)	20%	0%
Islamic Commercial Paper and/ or Short Term Sukuk with NBFCs	AAA			
Islamic Commercial Paper and/ or Short Term Sukuk with Corporates	AA or N/A (in case entity rating is not available)			

Description	Minimum Entity Rating	Minimum Instruments Rating	Maximum Exposure	Minimum Exposure
Cash in bank account and Shariah compliant government securities readily convertible into cash	AA (Double A)	Not Applicable	100%	10%
Shariah Compliant Placements of funds (including Islamic TDRs, PLS Saving deposits, COD, COM, Certificate of Modaraba, Islamic Money Market Placements and other placements of the funds) with Non-Banking Finance Companies and Modarabas	AAA (Triple A)	Not Applicable	25%	0%
Shariah Compliant Placements of funds (including Islamic TDRs, PLS Saving deposits, COD, COM, Islamic Money Market Placements and other clean placements of the funds) with all Microfinance Banks	AA (Double A)	Not Applicable		
Shariah Compliant Government Securities, which include Government securities within 90 days maturities.	Not Applicable	Not Applicable	100% *	10%
Any other Shariah compliant investment which may be authorized by the Fund's Shariah Advisors and SECP	AAA for NBFC & Modaraba and AA for others	Long-term Security – AA (Double A) Short-term Security – A1 (A One)	Limit as per SECP Rules/ SECP Regulations/ SECP Directive	0%

*(including at least 10% in Shariah Compliant Government Securities not exceeding 90 days maturity)

2. Amendment in sub clause 2.3 (m)

Amended Text:

Amended text to be read as

- 2.3 (m) Rating of any long-term security in the portfolio shall not be lower than AA (Double A) and Rating of any short-term security in the portfolio shall not be lower than A 1 (A One).