

**FOURTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF**

**ALHAMRA GOVERNMENT SECURITIES FUND
OPEN-END SHARIAH COMPLIANT INCOME SCHEME**

(Wakalatul Istithmar Based Fund)

<u>Fund Risk Profile</u>	<u>Medium (Principal at Medium Risk)</u>
<u>Plans Risk Profile</u>	
<u>Alhamra Government Securities Plan 1 (ALHGSP 1)</u>	<u>Medium (Principal at Medium Risk)</u>

MANAGED BY

MCB INVESTMENT MANAGEMENT LIMITED

Dated: January 15, 2026

Effective Date: February 15, 2026

SOD Reference/ Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)
First			
Second	January 22, 2025	Change in benchmark as per SECP Direction No. 24 of 2024.	CDC/T&C-S II/DH/0008/2025
Third	July 1, 2025	Key Fact Statement Implementation	CDC/T&C-S II/DH/0691/2025 Dated: June 20, 2025

This Fourth Supplemental dated January 15, 2026 to the Offering Document of Alhamra Government Securities Fund approved by the Securities and Exchange Commission of Pakistan (SECP) on April 08, 2024.

Managed by MCB Investment Management Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).

Alhamra Government Securities Fund (the Fund/the Scheme/the Trust/the Unit Trust/ ALHGSF) has been established through the Trust Deed (the Deed) dated 28 day of December, 2024 under the Sindh Act, 2020 entered into and between MCB Investment Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee.

Objective of this Supplement Offering Document

MCB Investment Management Limited intends to amend the maximum exposure limit mentioned in the Offering Document of the Fund through this SOD.

- The second row of the table under Sub-clause 2.3.1 (Alhamra Government Securities Plan 1 (ALH GSP 1)) of Clause 2.3 (Authorized Investments of the Investment Plan(s)) in the Offering Document has been amended and shall now be read in their entirety as follows:**

Existing text:

Authorized Investment	Minimum Entity Rating	Minimum Instrument Rating	Maximum Exposure Limit (% of total net assets)
Cash in Bank Accounts (excluding TDR) with Islamic Banks or Islamic windows of Conventional Banks, Cash & Near Cash instruments which include short term shariah compliant Government securities having maturity not exceeding 90 days maturity.	A-	Not Applicable	10% -30%**

** The investment in Cash & Near Cash shall be calculated on the basis of the average for each calendar month. In case Shariah compliant Government securities are not available to comply with the requirement of investing minimum 70% of fund's net assets in Shariah Compliant Government Securities, the assets of the Fund may be deposited in Islamic commercial banks or Islamic windows of commercial banks, having not less than (A-) rating, during the period of non-availability of Shariah compliant Government securities.

Revised text:

Authorized Investment	Minimum Entity Rating	Minimum Instrument Rating	Maximum Exposure Limit (% of total net assets)
Cash & Near Cash instruments which include Cash in Bank Accounts (excluding TDRs) with Islamic Banks or Islamic windows of Conventional Banks; and Shariah-compliant Government Securities having maturity not exceeding ninety (90) days.	A-	Not Applicable	**10% - 100%

** Cash & near cash requirement shall be maintained 10% at all times. In the event that Shariah-compliant Government Securities are not available to meet the requirement of investing a minimum of 70% of the Plan's Net Assets in such securities, the Plan's Net Assets may be deposited with Islamic Banks or Islamic windows of Conventional Banks for the duration of the non-availability of Shariah-compliant Government Securities, provided these institutions have a minimum credit rating of A- (A Minus).

2 Amendment of sub clause 'g' under clause 2.9 of 'Investment Restrictions' to the Offering Document:

Existing Text:

- (g) The Scheme shall invest at least ten per cent (10%) of the Net Assets in cash and near cash instruments which include cash in bank account (excluding TDRs) and Shariah Compliant Government Securities not exceeding ninety (90) days to maturity. This minimum cash and near cash requirements shall be calculated on the basis of the average for each calendar month.

Amended Text to be read as:

- (g) The Scheme shall invest at least ten per cent (10%) of the Net Assets in cash and near cash instruments at all times which include cash in bank account (excluding TDRs) and Shariah Compliant Government Securities not exceeding ninety (90) days to maturity.