

CONSOLIDATED SUPPLEMENTAL OFFERING DOCUMENT

FOR KEY FACT STATEMENT (KFS)

S. No	Fund Name	Current Supplement No	New Supplement No
1	Pakistan Pension Fund	4 th	5 th
2	Alhamra Islamic Pension Fund	4 th	5 th
3	MCB KPK Govt Employees Pension Fund	0	1 st
4	MCB Alhamra KPK Govt Employees Pension Fund	0	1 st

MANAGED BY

MCB INVESTMENT MANAGEMENT LIMITED

Objective of the Consolidated Supplement to the Offering Documents

Effective from **August 18, 2025**, the key fact statement for Pension Funds managed by MCB Investment Management Limited will be incorporated in the offering documents for the clarity and understanding of investors in light with Circular 17 of 2025.

**Key Fact Statement of
Pakistan Pension Fund**

Managed by: MCB Investment Management Limited

DISCLAIMER

This document is not a replacement of Offering Document (OD). Before you invest, you are encouraged to review the detailed features of each sub – fund in the Fund’s OD and / or Monthly Fund Manager Report.

1. INVESTMENT OVERVIEW

Allocation Scheme	Equity Sub Fund	Debt Sub Fund	Money Market Sub Fund
Investment Objective	The objective of the Equity Sub-Fund is to earn returns from investments in Pakistan Capital Markets	The objective of the Debt Sub-Fund is to earn returns from investments in Pakistan Debt 64 Markets, thus incurring lower risk than equity investments. As the investment of Participants nearing retirement age in the Debt Sub-Funds will be high, the preservation of capital is also an important objective.	The objective of the Money Market Sub-Fund is to earn returns from investments in money market securities in Pakistan, thus incurring lower risk than Debt Sub-Fund. As the investment of Participants nearing retirement age in the Money Market Fund will be high the preservation of capital is an important objective.
Investment Policy	The Pension Fund through its three Sub-Funds will invest in equities, Debt and money market instruments. All investments made by the Sub-Funds shall be made in a transparent, efficacious, prudent and sound manner. The proportions of these securities, or asset allocation, for each Sub-Fund will be based on the expected returns and risks as evaluated by the Pension Fund Manager. The asset allocation of the Sub-Funds may change from time to time depending on the prevailing market conditions.		
Allocation Policy	Assets of an Equity Sub-Fund shall be invested in equity securities which are listed on a Stock Exchange or for listing of which an application has been approved by a Stock Exchange. Equity Sub-Fund shall also be eligible to invest in units of Real Estate Investment Trust and Exchange Traded Funds provided that entity/	The Debt Sub-Fund shall consist of government securities, cash in bank account, money market placements, deposits, certificate of deposits (COD), certificate of musharakas (COM), TDRs, commercial paper, TFC or Sukuk or any other mode of placement, reverse repo, deposits/ placements with Microfinance Banks and any other approved	The Money Market Sub-Fund shall consist of government securities, cash and near cash instruments which include cash in bank accounts (excluding TDRs), treasury bills, money market placements, deposits, certificate of deposits (COD), certificate of musharakas (COM) or any other mode of placement, TDRs,

	sector/ group limits as prescribed are compiled with.	debt/ money market security issued from time to time.	commercial papers and reverse repo
Performance BenchMark	KSE-100 Index	75% Twelve (12) Month PKRV+ 25% six (6) months average of the highest rates on saving account of three (3) AA rated scheduled banks as selected by MUFAP	90% three (3) Month PKRV+ 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled banks as selected by MUFAP
Launch date	July 29, 2007	July 29, 2007	July 29, 2007
Minimum Contribution Amount	Rs.500/-	Rs.500/-	Rs.500/-
Management Fee	Up to 2.5%	Up to 1.25%	Up to 1%
Subscription/Withdrawals Days and Timings	9:00 am to 3:00 pm (Monday to Thursday) and 9:00 am to 4:00 pm (Friday).	9:00 am to 3:00 pm (Monday to Thursday) and 9:00 am to 4:00 pm (Friday).	9:00 am to 3:00 pm (Monday to Thursday) and 9:00 am to 4:00 pm (Friday).

2. RISK PROFILE AND PRODUCT SUITABILITY

Who is this Product suitable for?	Pakistan Pension Fund is designed for individuals seeking long-term savings for retirement, offering diversified investment options tailored to their risk preferences.
Risk Profile of the Fund	<p>The risk profile of the fund depends on the allocation scheme selected by the participant.. The details are outlined in the table below:</p> <p>High Volatility Allocation Scheme (HVAS) HVAS will allocate a major portion of the contribution to Equity Sub-Fund; the remaining portion will go to the Debt Sub-Fund and there will be No allocation to Money Market Sub-Fund.</p> <p>Medium Volatility Allocation Scheme (MVAS) MVAS will allocate a major portion of the contribution to Equity Sub-Fund and Debt Sub-Fund and the remaining portion will be allocated to the Money Market Sub-Fund</p> <p>Low Volatility Allocation Scheme (LVAS) LVAS will allocate a major portion of the contribution to Debt Sub-Fund and the remaining portion will be allocated between Equity Sub-Fund and PPF Money Market Sub-Fund.</p> <p>Lower Volatility Allocation Scheme (LOVAS) LOVAS will NOT allocate any portion of the contribution to Equity Sub-Fund. The entire contribution will be allocated between Debt Sub-Fund and Money Market Sub-Fund.</p> <p>Customized Allocation Scheme (CAS) Customized Allocation Scheme offers a personalized investment between the</p>

	equity and fixed income instruments through investments in Equity Sub-Fund, Debt Sub-Fund and Money Market Sub-Fund
Fund's Investment Risk	Disclaimer: Investments in the Pension Fund are subject to market risks. The value of such investments vary subject to market fluctuations and risks inherent in all such investments. Investors should read this Offering Document carefully to understand the investment policies, risks and tax implication and should consult legal, financial or tax advisors before making any investment decision.
Any other Key Information	The Pakistan Pension Fund (PPF) is a flexible retirement savings product that allows investors to allocate contributions among Equity, Debt, and Money Market sub-funds based on their risk appetite. It offers predefined and customized allocation schemes, tax benefits, and a low minimum contribution of PKR 500. The fund emphasizes capital preservation for those nearing retirement and is professionally managed by MCB Investment Management Limited, making it a suitable choice for long-term retirement planning.

3. WITHDRAWALS, DRAWDOWNS AND BENEFITS

Minimum Retirement Age	A Participant may at any time before or after becoming a Participant choose or change his date of retirement which shall be any age between sixty and seventy years or twenty-five years since the age of first contribution to a Pension fund, whichever is earlier.
Options Available to Participants Upon Retirement	<p>At the date of retirement of the Participant all the units of the sub funds of participant account shall be redeemed at the net asset value notified at close of the day of retirement and the amount due shall be credited to participant individual pension account in the lower volatility scheme where no option is selected by the participant offered by the Pension Fund Manager. The Participant shall then have the following options, namely:</p> <ul style="list-style-type: none"> (a) To withdraw up to fifty per cent or such percentage of the amount from his individual Pension account as cash which is permissible under the Income Tax Ordinance, 2001 and subject to payment of tax as required thereunder; (b) To use the remaining amount to purchase an annuity from a Takaful Company of participant choice, such payment shall be made directly to the Takaful Company by the Trustee of the Fund on the instruction of the Pension Fund Manager; or (c) To enter into an agreement with the Pension Fund Manager to withdraw from the remaining amount, monthly installments for up to fifteen years following the date of retirement, according to an income payment plan, approved by the Commission. Details of the Approved Income Payment Plan shall be disclosed in the offering document of the plan;
Early Withdrawal Conditions and Implications	Participants at any time before retirement are entitled to withdraw the total or part of Units of the Sub-Funds to his/ her credit in the Individual Pension Account subject to the conditions laid down in the Income Tax Ordinance, 2001 from time to time. The withdrawals may be through single or multiple payments. Withholding tax and tax penalty, if any, applicable to all such withdrawals shall

	be deducted by the Pension Fund Manager and the same shall be deposited in the Government treasury
Any other key information which would help investors to determine if the product is suitable for them.	The Pakistan Pension Fund (PPF) is a flexible retirement savings product that allows investors to allocate contributions among Equity, Debt, and Money Market sub-funds based on their risk appetite. It offers predefined and customized allocation schemes, tax benefits, and a low minimum contribution of PKR 500. The fund emphasizes capital preservation for those nearing retirement and is professionally managed by MCB Investment Management Limited, making it a suitable choice for long-term retirement planning.

4. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	Distribution Channel	Percentage
	Direct Investment through AMC	up to 3%
	Digital Platform of AMC / Third party	up to 1.5%

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the **Pakistan Pension Fund** for the latest information pertaining to the updated TER.

5. KEY STAKEHOLDERS

<p>a. Pension Fund Manager:</p> <p>Name: MCB Investment Management Limited Address: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi, Pakistan . Customer Care Unit at (+92-21) 1111 ISAVE (47283) Website: www.mcbfunds.com</p>
<p>b. Trustee:</p> <p>Name: Central Depository Company of Pakistan Limited Address: CDC House, 99– B, Block B, S.M.C.H.S, Main Shahra–e– Faisal, Karachi Contact: 021- 111-111-500 Website: www.cdcpakistan.com</p>

Key Fact Statement of
Alhamra Islamic Pension Fund
Managed by: MCB Investment Management Limited

DISCLAIMER

This document is not a replacement of Offering Document (OD). Before you invest, you are encouraged to review the detailed features of each sub – fund in the Fund’s OD and / or Monthly Fund Manager Report.

1. INVESTMENT OVERVIEW

Allocation Scheme	Equity Sub Fund	Debt Sub Fund	Money Market Sub Fund
Investment Objective	The objective of the Equity Sub-Funds is to earn returns from investments in Pakistani Equity Markets.	The objective of the Debt Sub-Fund is to earn returns from investments in Pakistan Debt Markets, thus incurring lower risk than equity investments. As the investment of Participants nearing retirement age in the Debt Sub-Funds will be high the preservation of capital is also an important objective.	The objective of the Money Market Sub-Fund is to earn returns from investments in Pakistan Money Markets, thus incurring lower risk than Debt investments. As the investment of Participants nearing retirement age in the Money Market Fund will be high the preservation of capital is an important objective..
Investment Policy	The Alhamra Islamic Pension Fund through its three Sub-Funds will invest in shariah compliant equities, Debt, and money market instruments. All investments made by the Sub-Funds shall be made in a transparent, efficacious, prudent and sound manner. The proportions of these securities, or asset allocation, for each Sub-Fund will be based on the expected returns and risks as evaluated by the Pension Fund Manager. The asset allocation of the Sub-Funds may change from time to time depending on the prevailing market conditions.		
Allocation Policy	Assets of an Equity Sub-Fund shall be invested in equity securities which are listed on a Stock Exchange or for listing of which an application has been approved by a Stock Exchange. Equity Sub-Fund shall also be eligible to invest in units of Real Estate Investment Trust and Exchange Traded Funds provided that entity/ sector/	The Debt Sub-fund shall consist of shariah compliant government securities, cash in shariah compliant bank accounts, shariah compliant money market placements, shariah compliant deposits, shariah compliant certificate of deposits (COD), certificate of musharakas (COM), shariah compliant TDRs, shariah compliant commercial paper, shariah	The Money Market Sub-fund shall consist of shariah compliant government securities, cash and near cash instruments which include cash in shariah compliant bank accounts (excluding shariah compliant TDRs), shariah compliant money market placements, shariah compliant deposits, shariah compliant certificate of deposits (COD), certificate of musharakas (COM), shariah

	group limits as prescribed are compiled with.	compliant sukuk or any other Islamic mode of placement and any other approved shariah compliant debt/money market security issued from time to time.	compliant TDRs, shariah compliant commercial paper or any other Islamic mode of placement and any other approved shariah compliant money market security issued from time to time.
Performance Benchmark	KMI-30 Index	75% Twelve (12) Month PKISRV+ 25% six (6) months average of the highest rates on saving account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP	90% three (3) Month PKISRV rated + 25% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP
Launch date	November 15, 2007	November 15, 2007	November 15, 2007
Minimum Contribution Amount	Rs.500/-	Rs.500/-	Rs.500/-
Management Fee	Up to 2.5%	Up to 1.25%	Up to 1%
Subscription/Withdrawals Days and Timings	9:00 am to 3:00 pm (Monday to Thursday) and 9:00 am to 4:00 pm (Friday).	9:00 am to 3:00 pm (Monday to Thursday) and 9:00 am to 4:00 pm (Friday).	9:00 am to 3:00 pm (Monday to Thursday) and 9:00 am to 4:00 pm (Friday).

2. RISK PROFILE AND PRODUCT SUITABILITY

Who is this Product suitable for?	This flexible Shariah Compliant voluntary pension scheme helps you systematically save for retirement. Choose your investment exposure from our Shariah Compliant Equity, Money Market, or Debt sub-funds, benefit from special tax advantages, and access valuable options before, at, and after retirement.
Risk Profile of the Fund	<p>The risk profile of the fund depends on the allocation scheme selected by the participant. The details are outlined in the table below:</p> <p>High Volatility Allocation Scheme (HVAS) HBAS will allocate a major portion of the contribution to Equity Sub-Fund; the remaining portion will go to the Debt Sub-Fund and there will be No allocation to Money Market Sub-Fund.</p> <p>Medium Volatility Allocation Scheme (MVAS) MVAS will allocate a major portion of the contribution to Equity Sub-Fund and the remaining portion will be allocated to the Money Market Sub-Fund and Debt Sub-Fund</p>

	<p>Low Volatility Allocation Scheme (LVAS) LVAS will allocate a major portion of the contribution to Debt Sub-Fund and the remaining portion will be allocated between Equity Sub-Fund and Money Market Sub-Fund.</p> <p>Lower Volatility Allocation Scheme (LOVAS) LOVAS will NOT allocate any portion of the contribution to Equity Sub-Fund. The entire contribution will be allocated between Debt Sub-Fund and Money Market Sub-Fund.</p> <p>Customized Allocation Scheme (CAS) Customized Allocation Scheme offers a personalized investment between the equity and fixed income instruments through investments in Equity Sub-Fund, Debt Sub-Fund and Money Market Sub-Fund.</p>
Fund's Investment Risk	Disclaimer: PARTICIPANTS AND PROSPECTIVE PARTICIPANTS ARE ADVISED IN THEIR OWN INTEREST TO CAREFULLY READ THE CONTENTS OF THIS OFFERING DOCUMENT IN PARTICULAR THE RISK FACTORS MENTIONED IN CLAUSE 8.9 AND WARNINGS IN CLAUSE 16 BEFORE MAKING ANY INVESTMENT DECISION
Any other Key Information	The Alhamra Islamic Pension Fund (ALHIPF) is a Shariah-compliant voluntary pension scheme designed for individuals seeking retirement savings aligned with Islamic principles. It offers flexible investment options across Equity, Debt, and Money Market sub-funds, with the ability to choose from predefined or customized allocation schemes based on risk tolerance. The fund provides tax benefits and has a low minimum contribution of PKR 500, making it accessible to a broad range of investors. For those nearing retirement, capital preservation is prioritized through higher allocations to lower-risk sub-funds. The fund is professionally managed by MCB Investment Management Limited, ensuring compliance with Shariah guidelines and prudent investment practices.

3. WITHDRAWALS, DRAWDOWNS AND BENEFITS

Minimum Retirement Age	A Participant may at any time before or after becoming a Participant choose or change his date of retirement which shall be any age between sixty and seventy years or twenty-five years since the age of first contribution to a Pension fund, whichever is earlier.
Options Available to Participants Upon Retirement	<p>At the date of retirement of the Participant all the units of the sub funds of participant account shall be redeemed at the net asset value notified at close of the day of retirement and the amount due shall be credited to participant individual pension account in the lower volatility scheme where no option is selected by the participant offered by the Pension Fund Manager. The Participant shall then have the following options, namely:</p> <p>(a) To withdraw up to fifty per cent or such percentage of the amount from his individual Pension account as cash which is permissible under the Income Tax Ordinance, 2001 and subject to payment of tax as required thereunder;</p> <p>(b) To use the remaining amount to purchase an annuity from a Takaful Company of participant choice, such payment shall be made directly to the Takaful</p>

	<p>Company by the Trustee of the Fund on the instruction of the Pension Fund Manager; or</p> <p>(c) To enter into an agreement with the Pension Fund Manager to withdraw from the remaining amount, monthly installments for up to fifteen years following the date of retirement, according to an income payment plan, approved by the Commission. Details of the Approved Income Payment Plan shall be disclosed in the offering document of the plan;</p>
Early Withdrawal Conditions and Implications	Participants at any time before retirement are entitled to withdraw the whole or any part of the Units held to their credit in their Individual Pension Account. Tax shall be applicable in accordance with the requirements of the Income Tax Ordinance, 2001 and, if applicable, will be deducted by the Pension Fund Manager from the amount withdrawn
Any other key information which would help investors to determine if the product is suitable for them.	The Alhamra Islamic Pension Fund (ALHIPF) is a Shariah-compliant voluntary pension scheme designed for individuals seeking retirement savings aligned with Islamic principles. It offers flexible investment options across Equity, Debt, and Money Market sub-funds, with the ability to choose from predefined or customized allocation schemes based on risk tolerance. The fund provides tax benefits and has a low minimum contribution of PKR 500, making it accessible to a broad range of investors. For those nearing retirement, capital preservation is prioritized through higher allocations to lower-risk sub-funds. The fund is professionally managed by MCB Investment Management Limited, ensuring compliance with Shariah guidelines and prudent investment practices.

4. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	Distribution Channel	Percentage
	Direct Investment through AMC	Upto 3%
	Digital Platform of AMC / Third party	Up to 1.5%

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the **Alhamra Islamic Pension Fund** for the latest information pertaining to the updated TER.

5. KEY STAKEHOLDERS

a. Pension Fund Manager:

Name: MCB Investment Management Limited
Address: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi, Pakistan.
Customer Care Unit at (+92-21) 1111 ISAVE (47283)
Website: www.mcbfunds.com

b. Trustee:

Name: Central Depository Company of Pakistan Limited
Address: CDC House, 99– B, Block B, S.M.C.H.S, Main Shahra–e– Faisal, Karachi
Contact: 021- 111-111-500
Website: www.cdcPakistan.com

c. Shariah Advisor:

The Management Company has appointed Shari'ah Supervisory Board for the funds and underlying plans comprised of the following Shari'ah Advisors:

- (a) Justice (Rtd.) Muhammad Taqi Usmani (Chairman)
- (b) Dr. Muhammad Zubari Usmani
- (c) Dr. Ejaz Ahmed Samadani

Contact: 0336-3382302

Key Fact Statement of

MCB KPK Govt Employees Pension Fund

Managed by: MCB Investment Management Limited

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1. INVESTMENT OVERVIEW

Allocation Scheme	Equity Sub Fund	Debt Sub Fund	Equity Index Sub Fund	Money Market Sub Fund
Investment Objective	In line with the permission granted by the Commission, the Pension Fund Manager shall place the seed capital amount in a separate bank account for first three years from the date of launch of the Pension Fund.			The Investment Objective of the Money Market Sub-Fund is to earn returns from investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt sub fund.
Investment Policy	The Pension Fund Manager shall invest assets of the Pension Fund in those securities which are declared eligible by the Commission.			
Allocation Policy	<p>Equity Sub Fund: equity securities which are listed on a Stock Exchange or for the listing of which an application has been approved by a Stock Exchange and Equity sub-fund shall be eligible to invest in units of Real Estate Investment Trusts and Exchange Traded Funds provided that entity/sector/group exposure limits as prescribed are complied with.</p> <p>Debt Sub Fund: government securities, cash in bank account, money market placements, deposits, certificate of deposits (COD), certificate of musharakas (COM), TDRs, commercial paper, TFC/ Sukuk or any other mode of placement, reverse repo, deposits/placements with Microfinance Banks and any other approved debt/money market security issued from time to time.</p> <p>Money Market Sub Fund: government securities, cash and near cash instruments which include cash in bank accounts (excluding TDRs), treasury bills, money market placements, deposits, certificate of deposits (COD), certificate of musharakas (COM) or any other mode of placement, TDRs, commercial papers, reverse repo.</p> <p>Equity Index Sub Fund: The Index Sub-fund shall strive to remain fully invested in accordance with the stated index, however, under no circumstances shall it be invested less than 85% of its net assets in securities covered in the index or its subset during the year based on monthly average investment calculated on a daily basis. The un invested amount shall be kept in cash and/or near cash instruments where near cash instruments include cash in bank account(excluding TDRs), and Treasury bills not exceeding 90 days maturity.</p>			

Performance Benchmark	90% three (3) Month PKISRV+ 25% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled banks as selected by MUFAP		
Launch date	December 13, 2023		
Minimum Contribution Amount	Initial Rs. 500/- Subsequent Rs. 500/-		
Total Expense Ratio	The Total Expense Ratio of the Sub-Funds shall be capped as follows:		
	Sub- Funds	Maximum Total Expense Ratio excluding Takaful charges and Govt levies (as % of Net Assets)	Maximum Takaful charges (as % of Net Assets)
	Money Market Sub-Fund	0.75% p.a	0.25% p.a
	Debt Sub- Fund	0.75% p.a	0.25% p.a
	Equity Index Sub- Fund	1.00% p.a	0.25% p.a.
	Equity Sub- Fund	1.75% p.a	0.25% p.a
Subscription/Withdrawals Days and Timings	9:00 am to 3:00 pm (Monday to Thursday) and 9:00 am to 4:00 pm (Friday).		

2. RISK PROFILE AND PRODUCT SUITABILITY

Who is this Product suitable for?	The MCB KPK Govt Employees Pension Fund is suitable for Government of Khyber Pakhtunkhwa (GoKP) employees, enabling systematic retirement savings through contributions from both employees and the employer. It offers a flexible pension scheme with various allocation options tailored to individual risk preferences, managed by professional investment managers to ensure long-term financial security.				
Risk Profile of the Fund	The risk profile of the fund depends on the allocation scheme selected by the participant: a. Default Asset Allocation Scheme: In the event no choice is made by the Employee, a Pension Fund Manager, keeping in view the profile and age of the Employee, shall allocate the Contributions to the default Asset Allocation Scheme as follows:				
	Age	Equity index Sub-Fund	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund
	For the period of 3 years from date of account opening	0%	0%	0%	100%
	Up to 30 years	30%	10%	30%	30%
	Up to 40 years	20%	10%	30%	40%
	Up to 50 years	15%	5%	20%	60%
	Up to 60 years	10%	0%	10%	80%

b. Life Cycle Allocation Scheme: This Allocation Scheme provides the Employees with an option to allocate their contributions in a pre-planned allocation strategy as per their age. The younger the Employee, the higher the allocation towards equity market due to his/ her risk-taking ability with reference to long term horizon.

Age	Equity index Sub-Fund	Equity Sub-Fund	Combined exposure of Equity	Debt / Money Market Sub-Fund
For the period of 3 years from date of account opening	0%	0%	0%	100%
Up to 30 years	Max. 50%	Max. 25%	Max. 50%	Max. 50%
Up to 40 years	Max. 40%	Max. 20%	Max. 40%	Max. 60%
Up to 50 years	Max. 30%	Max. 15%	Max. 30%	Max. 70%
Up to 60 years	Max. 20%	Max. 10%	Max. 20%	Max. 80%

The exact exposure to each Sub Fund within the Allocation Scheme would be decided by the Employee at time of account opening and may be changed at any time at the discretion of Employee subject to age limits prescribed under KPK Rules.

Fund's Investment Risk

Disclaimer: EMPLOYEE(S) AND PROSPECTIVE EMPLOYEE(S) ARE ADVISED IN THEIR OWN INTEREST TO CAREFULLY READ THE CONTENTS OF THIS OFFERING DOCUMENT IN PARTICULAR THE RISK FACTORS MENTIONED IN CLAUSE 7.10 AND WARNINGS IN CLAUSE 12 BEFORE MAKING ANY INVESTMENT DECISION.

Any other Key Information

The MCB KPK Govt Employees' Pension Fund specifically designed for KPK government employees, offering flexible investment options across Equity, Debt, Money Market, and Equity Index sub-funds. It empowers employees to choose asset allocations based on their individual risk tolerance and retirement. The Fund is professionally managed by MCB Investment Management Limited, ensuring compliance with prudent investment practices.

3. WITHDRAWALS, DRAWDOWNS AND BENEFITS

Minimum Retirement Age

The retirement age for the participants shall be on the completion of sixtieth (60th) year of his age or such age as may be prescribed in the Rules from time to time. A Civil Servant may opt to retire early from service, after completion of twenty five (25) years of qualifying service or attaining the age of fifty five (55) years, whichever is later.

Options Available to Participants Upon Retirement

At the date of retirement of the Employee(s) all the units of the sub funds in the Employee(s) Individual Pension Account shall be redeemed at the net asset value notified at close of the day of retirement and the amount due shall be credited to Employee(s) Individual Pension Account in the lower volatility scheme where no option is selected by the Employee(s) offered by the Pension Fund Manager. The Employee(s) shall then have the following options, namely:

- (a) to withdraw up to such percentage of amount from his Individual Pension account as specified in the KPK Rules; and

	<p>(b) use the remaining amount to purchase an annuity from a life insurance / takaful company and/or any other annuity plan as offered under the Rules of Employee(s) choice subject to such limits as prescribed by the Employer; or</p> <p>(c) enter into an agreement with the Pension Fund Manager to transfer Employee(s) balance to an Approved Income Payment Plan offered by the Pension Fund Manager as approved by the Commission.</p>
Early Withdrawal Conditions and Implications	<p>Employee(s) at any time before retirement are entitled to withdraw the whole or any part of the Units held to their credit in their Individual Pension Account. Tax may be applicable in accordance with the requirements of the Income Tax Ordinance, 2001 and, if applicable, will be deducted by the Pension Fund Manager from the amount withdrawn. The withdrawal shall also be subject to conditions (if any) imposed by the Employer.</p> <p><i>Note: The Employee(s) must understand that as per KPK Rules , in case an Employee withdraws any amount from his Individual Pension Account before attaining the retirement age; the Employer shall stop making employer's contributions in the subject Individual Pension Account and shall not resume such contributions until the Employee deposits the withdrawn amount, along with an additional amount equal to one percent (1%) of the withdrawn amount for every completed month, since the date of withdrawal, in his Individual Pension Account.</i></p>
Any other key information which would help investors to determine if the product is suitable for them.	<p>The MCB KPK Government Employees Pension Fund is a defined contribution retirement plan specifically designed for KPK government employees, offering flexible investment options across Equity, Debt, Money Market, and Equity Index sub-funds. It empowers employees to choose asset allocations based on their individual risk tolerance and retirement goals. With a low initial and subsequent contribution requirement of PKR 500, it is accessible to all eligible employees. The inclusion of an Equity Index Sub-Fund allows participants to track the performance of the KSE-30 Index, providing a passive investment option. Professionally managed by MCB Investment Management Limited and aligned with SECP guidelines, the fund ensures transparency and prudent management, making it a suitable option for long-term retirement planning with capital appreciation potential.</p>

4. BRIEF INFORMATION ON THE PRODUCT CHARGES

	Distribution Channel	Percentage
1. Front End Load (FEL)	Direct Investment through AMC	Nil
	Digital Platform of AMC / Third party	Nil

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the **MCB KPK Govt Employees Pension Fund** for the latest information pertaining to the updated TER.

5. KEY STAKEHOLDERS

a. Pension Fund Manager:

Name: MCB Investment Management Limited

Address: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi, Pakistan.

Customer Care Unit at (+92-21) 1111 ISAVE (47283)

Website: www.mcbfunds.com

b. Trustee:

Name: Central Depository Company of Pakistan Limited

Address: CDC House, 99– B, Block B, S.M.C.H.S, Main Shahrā–e– Faisal, Karachi

Contact: 021- 111-111-500

Website: www.cdcpakistan.com

Key Fact Statement of

MCB Alhamra KPK Govt. Employees' Pension Fund

Managed by: MCB Investment Management Limited

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1. INVESTMENT OVERVIEW

Allocation Scheme	Equity Sub Fund	Debt Sub Fund	Equity Index Sub Fund	Money Market Sub Fund
Investment Objective	In line with the permission granted by the Commission, the Pension Fund Manager shall place the seed capital amount in a separate bank account for first three years from the date of launch of the Pension Fund.			The Investment Objective of the Money Market Sub-Fund is to earn returns from investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt sub fund.
Investment Policy	The Pension Fund Manager shall invest assets of the Pension Fund in those securities which are declared eligible by the Commission and Shariah Advisor.			
Allocation Policy	<p>Equity Sub Fund: Shariah Compliant equity securities which are listed on a Stock Exchange or for the listing of which an application has been approved by a Stock Exchange and Equity sub-fund shall be eligible to invest in units of Shariah Compliant Real Estate Investment Trusts and Exchange Traded Funds provided that entity/sector/group exposure limits as prescribed are complied with</p> <p>Debt Sub Fund: Shariah Compliant government securities, Shariah Compliant cash in bank account, Shariah Compliant money market placements, deposits, Shariah Compliant certificate of deposits (COD), Shariah Compliant certificate of musharakas (COM), Shariah Compliant TDRs, Shariah Compliant Commercial Paper, Shariah Compliant Sukuk or any other Islamic mode of placement, shariah compliant reverse repo, deposits/placements with Islamic Microfinance Banks and any other approved shariah compliant debt/money market security issued from time to time</p> <p>Money Market Sub Fund: shariah compliant government securities, cash and near cash instruments which include cash in shariah compliant bank accounts (excluding shariah compliant TDRs), , shariah compliant money market placements, shariah compliant deposits, shariah compliant certificate of deposits (COD), shariah compliant certificate of musharakas (COM) or any other Islamic mode of placement, TDRs, shariah compliant Commercial Paper, shariah compliant reverse repo;</p> <p>Equity Index Sub Fund: The Index Sub-fund shall strive to remain fully invested in accordance with the stated index, however, under no circumstances shall it be invested less than 85% of its net assets in securities covered in the index or its subset during the year based on monthly average investment calculated on a daily basis. The un invested amount shall be kept in cash and/or near cash instruments where near cash instruments include Shariah</p>			

	Compliant cash in bank account (excluding Shariah Compliant TDRs), and Shariah Compliant Treasury bills not exceeding 90 days maturity.															
Performance Benchmark	90% three (3) Month PKISRV+ 25% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled Islamic banks or Islamic window of conventional banks as selected by MUFAP															
Launch date	December 13, 2023															
Minimum Contribution Amount	PKR 500/-															
Total Expense Ratio	The Total Expense Ratio of the Sub-Funds shall be capped as follows: <table border="1" data-bbox="435 606 1539 1024"> <thead> <tr> <th>Sub- Funds</th> <th>Maximum Total Expense Ratio excluding Takaful charges and Govt levies (as % of Net Assets)</th> <th>Maximum Takaful charges (as % of Net Assets)</th> </tr> </thead> <tbody> <tr> <td>Money Market Sub-Fund</td> <td>0.75% p.a</td> <td>0.25% p.a</td> </tr> <tr> <td>Debt Sub- Fund</td> <td>0.75% p.a</td> <td>0.25% p.a</td> </tr> <tr> <td>Equity Index Sub- Fund</td> <td>1.00% p.a</td> <td>0.25% p.a.</td> </tr> <tr> <td>Equity Sub- Fund</td> <td>1.75% p.a</td> <td>0.25% p.a</td> </tr> </tbody> </table>	Sub- Funds	Maximum Total Expense Ratio excluding Takaful charges and Govt levies (as % of Net Assets)	Maximum Takaful charges (as % of Net Assets)	Money Market Sub-Fund	0.75% p.a	0.25% p.a	Debt Sub- Fund	0.75% p.a	0.25% p.a	Equity Index Sub- Fund	1.00% p.a	0.25% p.a.	Equity Sub- Fund	1.75% p.a	0.25% p.a
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Equity Index Sub- Fund	1.00% p.a	0.25% p.a.														
Equity Sub- Fund	1.75% p.a	0.25% p.a														
Subscription/Withdrawals Days and Timings	9:00 am to 3:00 pm (Monday to Thursday) and 9:00 am to 4:00 pm (Friday).															

2. RISK PROFILE AND PRODUCT SUITABILITY

Who is this Product suitable for?	The MCB Alhamra KPK Govt. Employees' Pension Fund is suitable for Government of Khyber Pakhtunkhwa (GoKP) employees, enabling systematic retirement savings through contributions from both employees and the employer. It offers a Shariah-compliant, flexible pension scheme with various allocation options tailored to individual risk preferences, managed by professional investment managers to ensure long-term financial security.										
Risk Profile of the Fund	<p>The risk profile of the fund depends on the allocation scheme selected by the participant:</p> <p>a. Default Asset Allocation Scheme: In the event no choice is made by the Employee, a Pension Fund Manager, keeping in view the profile and age of the Employee, shall allocate the Contributions to the default Asset Allocation Scheme as follows</p> <table border="1" data-bbox="561 1648 1546 1896"> <thead> <tr> <th>Age</th> <th>Equity index Sub-Fund</th> <th>Equity Sub-Fund</th> <th>Debt Sub-Fund</th> <th>Money Market Sub-Fund</th> </tr> </thead> <tbody> <tr> <td>For the period of 3 years from date of account opening</td> <td>0%</td> <td>0%</td> <td>0%</td> <td>100%</td> </tr> </tbody> </table>	Age	Equity index Sub-Fund	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	For the period of 3 years from date of account opening	0%	0%	0%	100%
Age	Equity index Sub-Fund	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund							
For the period of 3 years from date of account opening	0%	0%	0%	100%							

	Up to 30 years	30%	10%	30%	30%
	Up to 40 years	20%	10%	30%	40%
	Up to 50 years	15%	5%	20%	60%
	Up to 60 years	10%	0%	10%	80%
	<p>b. Life Cycle Allocation Scheme: This Allocation Scheme provides the Employees with an option to allocate their contributions in a pre- planned allocation strategy as per their age. The younger the Employee, the higher the allocation towards equity market due to his/ her risk-taking ability with reference to long term horizon:</p>				
	Age	Equity index Sub-Fund	Equity Sub-Fund	Combined exposure to Equity	Debt / Money Market Sub-Fund
	For the period of 3 years from date of account opening	0%	0%	0%	100%
	Up to 30 years	Max. 50%	Max. 25%	Max. 50%	Max. 50%
	Up to 40 years	Max. 40%	Max. 20%	Max. 40%	Max. 60%
	Up to 50 years	Max. 30%	Max. 15%	Max. 30%	Max. 70%
	Up to 60 years	Max. 20%	Max. 10%	Max. 20%	Max. 80%
	<p>The exact exposure to each Sub Fund within the Allocation Scheme would be decided by the Employee at time of account opening and may be changed at any time at the discretion of Employee subject to age limits prescribed under KPK Rules.</p>				
Fund's Investment Risk	<p>Disclaimer: EMPLOYEE(S) AND PROSPECTIVE EMPLOYEE(S) ARE ADVISED IN THEIR OWN INTEREST TO CAREFULLY READ THE CONTENTS OF THIS OFFERING DOCUMENT IN PARTICULAR THE RISK FACTORS MENTIONED IN CLAUSE 7.10 AND WARNINGS IN CLAUSE 12 BEFORE MAKING ANY INVESTMENT DECISION</p>				
Any other Key Information	<p>The MCB Alhamra KPK Govt. Employees' Pension Fund specifically designed for KPK government employees, offering Shariah Compliant flexible investment options across Equity, Debt, Money Market, and Equity Index sub-funds. It empowers employees to choose asset allocations based on their individual risk tolerance and retirement. The Fund is professionally managed by MCB Investment Management Limited, ensuring compliance with prudent investment practices.</p>				

3. WITHDRAWALS, DRAWDOWNS AND BENEFITS

Minimum Retirement Age	<p>The retirement age for the participants shall be on the completion of sixtieth (60th) year of his age or such age as may be prescribed in the Rules from time to time. A Civil Servant may opt to retire early from service, after completion of twenty five (25) years of qualifying service or attaining the age of fifty five (55) years, whichever is later.</p>
Options Available to Participants Upon Retirement	<p>At the date of retirement of the Employee(s) all the units of the sub funds in the Employee(s) Individual Pension Account shall be redeemed at the net asset value notified at close of the day of retirement and the amount due shall be credited to Employee(s) Individual Pension Account in the lower volatility scheme where no option is selected by the Employee(s) offered by the Pension Fund Manager. The Employee(s) shall then have the following options, namely:</p>

	<p>(a) to withdraw up to such percentage of amount from his Individual Pension account as specified in the KPK Rules; and</p> <p>(b) use the remaining amount to purchase an annuity from a life insurance / takaful company and/or any other annuity plan as offered under the Rules of Employee(s) choice subject to such limits as prescribed by the Employer; or</p> <p>(c) enter into an agreement with the Pension Fund Manager to transfer Employee(s) balance to an Approved Income Payment Plan offered by the Pension Fund Manager as approved by the Commission.</p>
Early Withdrawal Conditions and Implications	<p>Employee(s) at any time before retirement are entitled to withdraw the whole or any part of the Units held to their credit in their Individual Pension Account. Tax may be applicable in accordance with the requirements of the Income Tax Ordinance, 2001 and, if applicable, will be deducted by the Pension Fund Manager from the amount withdrawn. The withdrawal shall also be subject to conditions (if any) imposed by the Employer.</p> <p><i>Note: The Employee(s) must understand that as per KPK Rules , in case an Employee withdraws any amount from his Individual Pension Account before attaining the retirement age; the Employer shall stop making employer's contributions in the subject Individual Pension Account and shall not resume such contributions until the Employee deposits the withdrawn amount, along with an additional amount equal to one percent (1%) of the withdrawn amount for every completed month, since the date of withdrawal, in his Individual Pension Account.</i></p>
Any other key information which would help investors to determine if the product is suitable for them.	<p>This pension fund is specifically designed for KPK government employees seeking a Shariah-compliant, long-term investment option for retirement planning with capital appreciation. The fund offers flexible asset allocation across Shariah-compliant equity, debt, money market, and equity index sub-funds, allowing participants to tailor their investment according to their risk appetite. The fund is supported by a reputable management company, trustee, and an experienced Shariah Advisory Board, ensuring compliance with Islamic investment principles</p>

4. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	Distribution Channel	Percentage
	Direct Investment through AMC	Nil
	Digital Platform of AMC / Third party	Nil

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the **MCB Alhamra KPK Govt. Employees' Pension Fund** for the latest information pertaining to the updated TER.

5. KEY STAKEHOLDERS

a. Pension Fund Manager:

Name: MCB Investment Management Limited

Address: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi, Pakistan.

Customer Care Unit at (+92-21) 1111 ISAVE (47283)

Website: www.mcbfunds.com

b. Trustee:

Name: Central Depository Company of Pakistan Limited

Address: CDC House, 99– B, Block B, S.M.C.H.S, Main Shahra–e– Faisal, Karachi

Contact: 021- 111-111-500

Website: www.cdcpakistan.com

c. Shariah Advisor:

The Management Company has appointed Shari’ah Supervisory Board for the funds and underlying plans comprised of the following Shari’ah Advisors:

(a) Justice (Rtd.) Muhammad Taqi Usmani (Chairman)

(b) Dr. Muhammad Zubari Usmani

(c) Dr. Ejaz Ahmed Samadani

Contact: 0336-3382302