Shariah Compliance Approval

February 19th, 2026

Serial No: FI/2026/002

Subject: Faysal Bank Ltd

Faysal Bank Limited (FBL) was incorporated in Pakistan on October 3rd, 1994 as a Public Limited Company under the Companies Ordinance, 1984. The Bank's shares are listed on Pakistan Stock Exchange. FBL is a complete Islamic bank engaged in Commercial, Retail and Corporate Banking activities. Faysal Bank's footprint spreads over more than 360+ cities and has a network of 900+ Islamic banking branches. FBL is operating as a Commercial Bank and State Bank of Pakistan has recently issued an Islamic Banking license making it the second largest full-fledged Islamic bank in Pakistan. Faysal Bank carries on banking business activities in line with the Banking Companies Ordinance, 1962

As per the Information Memorandum and Shariah Structure the issue is shariah compliant.

Shariah Opinion

"The attached sukuk certificate is based on Musharakah (Shirkat-ul-Aqd). We have gone through the document and are satisfied with the details mentioned and approval given by the respective Shariah Advisor. Hence, approved for investment."

D... ...med Samadani
R... ...n No SECP/IFD/SA/019
On Behalf of
Shariah Supervisory Board
MCB Investment Management Limited

Dr Ejaz Ahmed Samadani
Shariah Advisor

Dr. Muhammad Zubair Usmani
Registration No: SECP/IFD/SA/024
On Behalf of
Shariah Supervisory Board
MCB Investment Management Limited

Dr Zubair Usmani
Shariah Advisor